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NOVEMBER 1967

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

November Financing

On October 25 the Treasury announced an offering for cash of $1[illegible] billion, or thereabouts, of 5-5/8 percent Treasury Notes of Series A-19[illegible], dated November 15, 19[illegible], due February 15, 19[illegible], at par, and $1.5 billion, or thereabouts, of 5-3/4 percent Treasury Notes of Series A-1974, dated November 15, 19[illegible], due November 15, 1974, at par. The proceeds were to be used to pay off in cash the 4-7/8 percent notes and 3-5/8 percent bonds maturing November 15, 1967, and to raise $[illegible] billion new cash. Subscriptions totaled $1[illegible],[illegible]45 million for the 5-5/8 percent notes of which $1[illegible] million was accepted and $14,132 million for the 5-3/4 percent notes of which $1,[illegible] million was accepted. The subscription books were open only on Monday, October 30.

Interest is payable on the 5-5/8 percent notes on February 15 and August 15, 19[illegible], and February 15, 19[illegible], and on the 5-3/4 percent notes semiannually on May 15 and November 15.

The notes are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $1[illegible],000,000, and $[illegible],000,000.

Subscriptions were received subject to allotment and were payable in cash or in Treasury securities maturing November 15, 1967, which were accepted at par, in payment or exchange, in whole or in part. Payment was required to be made or completed on or before November 15, 1967. Payment by credit in Treasury tax and loan accounts was not permitted.

Coupons dated November 15, 1967, on the maturing securities in bearer form submitted in payment for the new notes, were to be detached by holders and cashed when due. In the case of registered securities submitted in payment, the final interest due on November 15, 1967, was paid by issuance of interest checks in regular course to holders of record on [illegible] 15, 19[illegible], the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding [illegible] percent of the combined capital (not including capital notes or debentures), surplus, and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve banks. All other subscriptions were required to be accompanied by payment of 2 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes subscribed for at a specific rate or price, until after midnight October 30, 1967.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover amounts required to be paid when subscriptions were entered.

As provided in the offering circulars, the Treasury allotted in full $[illegible],575 million of subscriptions for the 5-5/8 percent notes and $14[illegible] million of subscriptions for the 5-3/4 percent notes from States, political subdivisions or instrumentalities thereof, public pension and retirement and other

Treasury Financing Operations - (Continued)

public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and Federal Reserve banks, where a statement was submitted certifying that the amount of the subscription did not exceed the amount of Treasury securities maturing November 15, 1967, owned or contracted for purchase for value at 4:00 p.m., Eastern daylight saving time, October 25, 1967. Such subscribers were also permitted to enter additional subscriptions subject to a percentage allotment.

On subscriptions received subject to allotment, those up to $100,000 for each issue were allotted in full. Other subscriptions were allotted 36 percent for the 5-5/8 percent notes and 7-1/2 percent for the 5-3/4 percent notes with a minimum allotment of $100,000 per subscription. Subscriptions from commercial banks for their own account totaled $5,108 million for the 5-5/8 percent notes and $6,3[illegible] million for the 5-3/4 percent notes. Subscriptions subject to allotment from all others totaled $2,962 million for the 5-5/8 percent notes and $7,117 million for the 5-3/4 percent notes.

9-Month and One-Year Bills

On October 18 tenders were invited for $500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated July 31, 1967, maturing July 31, 1968, and for $1 billion, or thereabouts, of 366-day Treasury bills, to mature October 31, 1968, both series to be issued October 31, 1967. These issues were to refund $1.4 billion of bills maturing October 31 and to raise $100 million cash. Tenders were opened on October 24.

Tenders received for the 274-day bills totaled $1,282 million, of which $501 million was accepted, including $15 million of noncompetitive tenders. The average bank discount rate was 5.313 percent.

Tenders received for the 366-day bills totaled $2,074 million, of which $1,002 million was accepted, including $40 million of noncompetitive tenders. The average bank discount rate was 5.301 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $9.4 billion, replacing $9.5 billion of maturing bills. There were two 91-day issues of $1.5 billion each, one 91-day issue of $1.4 billion, one 90-day issue of $1.5 billion, three 182-day issues of $1.0 billion each, and one 181-day issue of $1.0 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Oct. 5	July 6	4.513	Oct. 5	5.089
13	13	4.563	13	5.022
19	20	4.678	19	5.165
26	27	4.597	26	5.124

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face

Treasury Financing Operations - (Continued)

amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $[illegible] or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled $5[illegible] million, consisting of fifteen certificates of indebtedness. Redemptions for the month totaled $204 million. At the end of October, foreign series securities outstanding totaled $1,226 million. (Details are shown on page 64.)

Foreign currency series securities issued in October consisted of one certificate and three notes. The certificate is denominated in Swiss francs equivalent to $152 million. Of the notes, two are denominated in German marks equivalent to $1[illegible]5 million and the other is denominated in Swiss francs equivalent to $52 million. Redemptions for the month totaled an equivalent of $255 million. At the end of October foreign currency series securities outstanding totaled an equivalent of $1,139 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 6[illegible].)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts	Net expenditures	Surplus, or deficit (-)					Balance in account of Treasurer of United States	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	790	191	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	[illegible]	-979	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	[illegible]	-1,023	2,633	-203	12,407	319,907	462	320,369	320,102
1967 p	115,794	125,73[illegible]	-9,939	[illegible]	-74	6,314	-4,648	7,759	326,221	512	326,733	326,471
1968 (Est.)	126,937	135,033	-8,096	[illegible]	[illegible]	[illegible]	-	9,000	334,850	550	335,400	[illegible]
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	[illegible]
1951	52,877	56,236	-3,358	81	-107	2,711	[illegible]	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	[illegible]	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	100	-109	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	[illegible]	-4	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	37	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	[illegible]	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	591	1,092	54	-1,730	179	4,606	274,898	104	275,002	274,554
1958	68,262	75,349	-7,088	[illegible]	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	[illegible]	-537	7,876	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	163	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-570	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Oct	3,295	8,750	-5,455	150	294	2,154	-2,852	5,786	318,901	493	319,394	319,112
Nov	8,106	9,105	-999	-45	[illegible]	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	[illegible]	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	[illegible]	110	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	98	806	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	-782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	[illegible]	1,370	8,077	322,359	466	322,825	322,540
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	493	327,387	327,12[illegible]
Nov	7,394	10,380	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec	10,606	9,512	1,093	[illegible]	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb	7,757	9,459	-1,702	390	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar	11,395	11,699	-304	[illegible]	1,071	[illegible]	1,411	6,821	330,947	[illegible]	331,454	[illegible]
Apr	13,534	9,464	4,070	[illegible]	312	-3,146	2,064	8,884	327,801	505	328,306	[illegible]
May	6,289	10,915	-4,626	-1,457	[illegible]	3,087	-3,259	5,626	330,888	509	331,397	331,131
June p	18,249	10,145	8,104	188	-1,492	[illegible]	2,133	7,759	326,221	512	326,733	326,471
July	6,371	11,502	-5,131	108	399	4,416	[illegible]	7,551	330,637	521	331,158	330,896
Aug	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,374	336,113
Sept	12,404	12,468	-63	599	1,148	47	1,729	8,336	335,896	523	336,418	336,157
Oct	6,823	11,530	-4,707	-676	-17	4,606	-794	7,542	340,502	525	341,027	340,760
Fiscal 1968 to date	32,899	48,230	-15,331	-235	1,067	14,281	-217	7,542	340,502	525	341,027	340,760

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More recent estimates are discussed in the President's "Message on the State of the Budget and the Economy to the Congress of the United States," August 3, 1967 (House Document No. 152, 90th Congress).

1/ Excess of receipts, or expenditures(-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease(-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; $336 billion on March 2, 1967; and $358 billion on July 1, 1967.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Withheld	Individual: Not withheld	Corporation	Total income taxes	Excise taxes	Employment taxes: For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes	Estate and gift taxes	Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1958	[illegible]	11,528	[illegible]	[illegible]	[illegible]	[illegible]	575	[illegible]	[illegible]	1,411	[illegible]	[illegible]	3,196	83,974
1959	[illegible]	11,733	[illegible]	[illegible]	[illegible]	[illegible]	525	[illegible]	8,854	1,353	[illegible]	948	3,158	83,904
1960	[illegible]	13,271	[illegible]	[illegible]	[illegible]	10,211	607	341	11,159	1,626	[illegible]	1,123	4,064	96,962
1961	32,978	13,175	[illegible]	67,918	12,064	11,586	571	345	12,502	[illegible]	[illegible]	1,008	[illegible]	99,491
1962	36,246	14,403	[illegible]	71,945	12,752	[illegible]	564	458	12,708	[illegible]	99,441	1,171	[illegible]	103,818
1963	38,719	[illegible]	[illegible]	75,324	13,410	13,484	[illegible]	948	15,004	[illegible]	105,925	1,241	4,436	111,602
1964	[illegible]	15,331	[illegible]	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965	[illegible]	[illegible]	[illegible]	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	[illegible]	120,535
1966	42,811	18,486	[illegible]	92,132	13,398	19,005	684	567	[illegible]	[illegible]	128,880	1,811	5,865	136,556
1967 p	[illegible]	18,848	34,915	104,240	14,130	[illegible]	[illegible]	603	[illegible]	3,001	148,327	1,972	[illegible]	157,158
1968 Est.	[illegible]	21,600	[illegible]	[illegible]	[illegible]	[illegible]	835	[illegible]	28,724	[illegible]	161,474	2,145	[illegible]	[illegible]
1966-Oct.	3,434	377	797	4,608	1,065	[illegible]	1	1	1,220	205	6,999	170	740	[illegible]
Nov.	5,155	143	580	5,884	1,112	[illegible]	111	1	1,868	196	9,161	179	479	9,819
Dec.	3,791 2/	427 2/	4,636	8,853	1,110	[illegible] 2/	[illegible]	1	1,655	204	11,822	161	834	12,815
1967-Jan.	3,674	3,075	823	7,572	1,147	[illegible]	[illegible]	[illegible]	1,673	269	10,661	160	[illegible]	11,324
Feb.	5,268	944	[illegible]	[illegible]	1,075	[illegible]	118	[illegible]	3,352	224	11,498	134	414	12,046
Mar.	[illegible] 2/	[illegible] 2/	[illegible]	11,743	[illegible]	[illegible] 2/	72	[illegible]	2,253	270	15,906	[illegible]	452	16,527
Apr.	3,691	[illegible]	[illegible]	14,102	[illegible]	[illegible]	11	4	3,157	352	[illegible]	150	442	19,225
May	[illegible]	731	[illegible]	6,753	[illegible]	[illegible]	175	4	[illegible]	445	[illegible]	106	[illegible]	[illegible]
June p.	[illegible] 2/	[illegible] 2/	[illegible]	[illegible]	1,309	[illegible] 2/	[illegible]	-	[illegible]	182	[illegible]	176	[illegible]	[illegible]
July	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018
Aug.	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768
Sept.	4,236	[illegible]	[illegible]	11,132	1,088	[illegible]	70	1	2,106	199	14,525	163	402	[illegible]
Oct.	4,171 2/	298 2/	[illegible]	[illegible]	[illegible]	[illegible] 2/	8	[illegible]	1,390	234	[illegible]	179	573	[illegible]
Fiscal 1968 to date	17,413	3,637	6,533	27,583	4,675	7,888	219	5	8,112	947	41,317	680	1,857	43,855

Fiscal year or month	Less: Refunds of receipts 3/: Internal revenue applicable to: Budget accounts	Trust accounts 4/	Customs	Other	Total refunds 4/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts 4/	Unemployment Trust Fund 4/	Deduct: Interfund transactions 5/	Net budget receipts
1958	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	[illegible]	-	2,026	575	-	567	68,550
1959	4,907	180	[illegible]	[illegible]	5,114	[illegible]	837	-	[illegible]	525	-	[illegible]	[illegible]
1960	5,024	193	18	[illegible]	[illegible]	[illegible]	929	-	[illegible]	607	-	694	[illegible]
1961	5,725	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	953	-	[illegible]	571	343	654	[illegible]
1962	5,957	[illegible]	[illegible]	-	[illegible]	[illegible]	945	-	[illegible]	564	453	[illegible]	81,409
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	593	[illegible]	664	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	636	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 p	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968 (Est.)	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966-Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	341	[illegible]	1	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	371	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Fiscal 1968 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	444	[illegible]

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government [illegible] reporting bases, [illegible] II); estimates, including [illegible] legislation, are from the 1968 Budget document released January 24, 1967.
1/ Beginning February 1966 includes hospital insurance.
[illegible] following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	133	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 p	6,860	965	1,829	602	174	104	671	578	837	103	140	663	163	31
1968 (Est.)	6,518	960	2,195	[illegible]	137	197	1,028	383	519	131	152	[illegible]	166	8
1966-October	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November	479	[illegible]	155	55	3	13	51	47	77	7	10	42	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	142	29	24	17	56	37	83	10	14	10	1	13
April	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May	402	19	154	41	5	10	49	47	52	1[illegible]	11	6	1	-14
June p	1,222	98	156	-7	11	15	63	108	83	12	11	506	151	16
July	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September	402	36	154	24	22	13	12	29	56	7	19	2	1	10
October	573	263	156	46	6	16	23	36	41	8	16	5	1	-43
Fiscal 1968 to date	1,857	463	630	128	37	24	81	152	206	28	60	24	4	19

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

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Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes withheld, December -$149 million, March +$272 million, June -$234 million, and October +$271 million; income taxes not withheld, December -$4 million, March -$4 million, June -$43 million, and October -$5 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +$133 million, March -$241 million, June +$233 million, and October -$202 million; transfers to Federal Disability Insurance Trust Fund, December +$13 million, March -$11 million, June +$22 million, and October -$25 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, March -$15 million, June +$22 million, and October -$40 million.

3/ Interest on refunds is included in expenditures in Table 3.

4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

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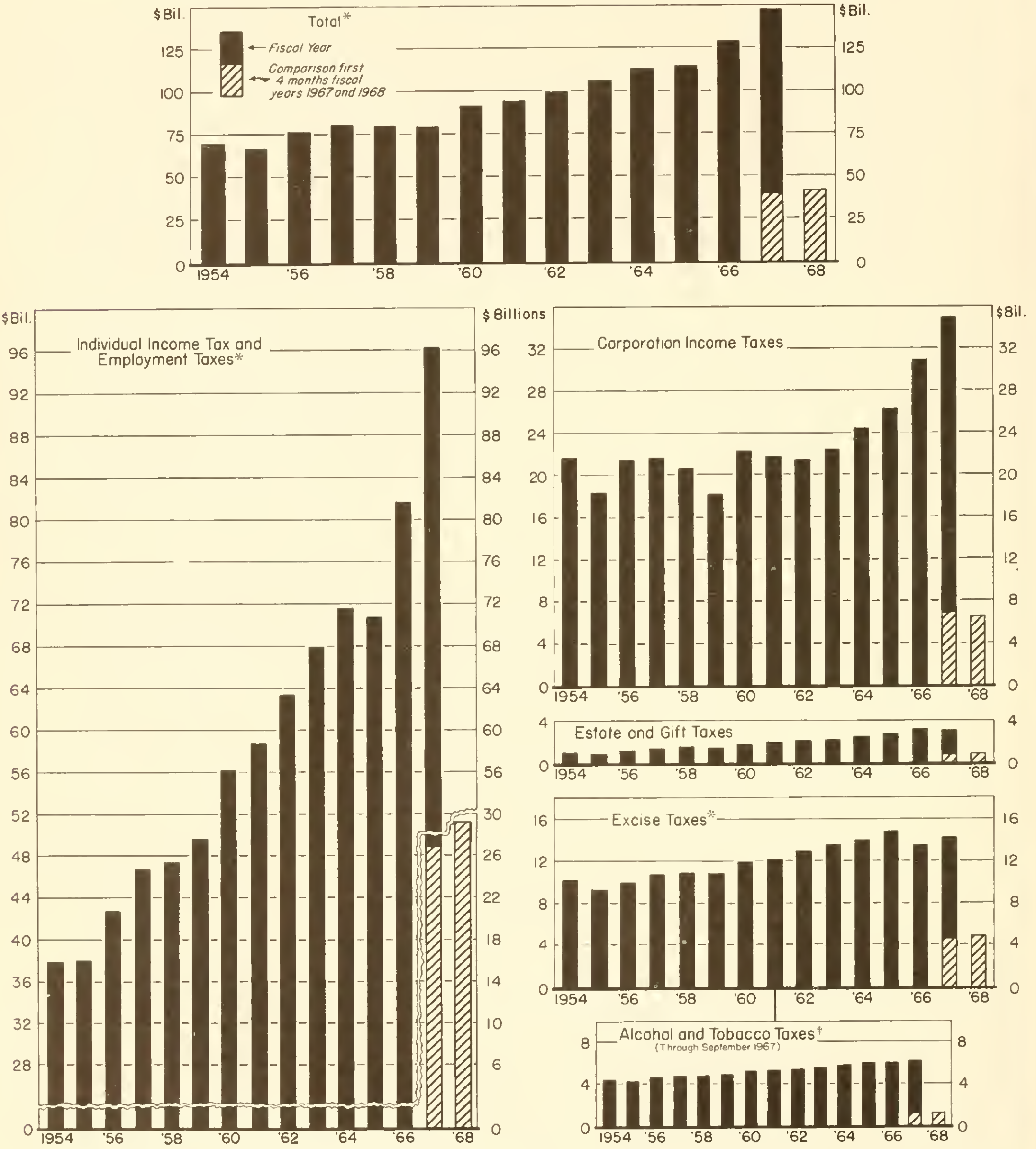
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source. *Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.*

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	[illegible]	44	11	4,081	4,875	645	[illegible]	[illegible]	2,645	199	666	229	567	674
1959	118	47	[illegible]	4,109	7,091	382	[illegible]	207	3,092	1,15[illegible]	751	250	1,016	774
1960	[illegible]	[illegible]	[illegible]	1,764	5,419	[illegible]	[illegible]	[illegible]	3,403	309	[illegible]	258	549	[illegible]
1961	[illegible]	[illegible]	[illegible]	1,398	[illegible]	[illegible]	[illegible]	[illegible]	3,685	502	[illegible]	284	831 2/	914
1962	153	57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	990	[illegible]	[illegible]	908	294	620	797
1963	147	[illegible]	[illegible]	[illegible]	7,735	676	[illegible]	[illegible]	4,909	410	1,029	317	257	770
1964	152	[illegible]	[illegible]	[illegible]	7,897	686	[illegible]	1,153	5,498	328	1,124	328	370	578
1965	165	74	[illegible]	4,307 2/	[illegible]	758	[illegible]	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	[illegible]	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967p	250	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,343	10,801	520	1,510	407	506	1,183
1968 (Est.)	270	96	[illegible]	[illegible]	6,047	[illegible]	[illegible]	1,415	11,739	-102	1,692	445	527	544
1966-October	[illegible]	7	[illegible]	[illegible]	1,086	[illegible]	[illegible]	149	767	357	127	31	86	[illegible]
November	[illegible]	7	[illegible]	[illegible]	308	45	[illegible]	[illegible]	[illegible]	287	130	33	71	70
December	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	771	-354	[illegible]	39	86	[illegible]
1967-January	11	7	[illegible]	459	189	[illegible]	[illegible]	97	1,112	-491	103	33	79	[illegible]
February	[illegible]	7	[illegible]	377	232	[illegible]	5,509	88	933	21	124	30	-228	112
March	[illegible]	9	[illegible]	[illegible]	[illegible]	44	[illegible]	85	[illegible]	139	115	33	49	119
April	[illegible]	7	[illegible]	73	[illegible]	117	[illegible]	[illegible]	[illegible]	-347	98	31	50	[illegible]
May	[illegible]	7	[illegible]	414	444	[illegible]	[illegible]	[illegible]	971	138	116	35	55	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	-234	127	41	52	141
July	20	7	[illegible]	159	[illegible]	[illegible]	6,151	133	1,076	221	150	31	58	[illegible]
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	93	[illegible]
September	18	8	[illegible]	382	[illegible]	62	6,331	123	889	461	136	34	85	100
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90	[illegible]
Fiscal 1968 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,024	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	State Department	Transportation Department 4/	Treasury Department: Interest on public debt 5/	Treasury Department: Interest on refunds of taxes	Treasury Department: Other	Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1958	[illegible]	-	7,607	74	[illegible]	[illegible]	[illegible]	-	5,098	940	25	71,936	567	71,369
1959	[illegible]	441	7,593	[illegible]	[illegible] 8/	[illegible]	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	[illegible]	[illegible]	[illegible]	[illegible]	408	401	5,250	224	28	77,233	694	76,539
1961	[illegible]	[illegible]	8,957	[illegible]	[illegible]	[illegible]	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	[illegible]	985	[illegible]	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	[illegible]	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	[illegible]	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	[illegible]	601	5,933	5,070	323	71	107,613	635	106,978
1967p	411	1,408	13,392	120	[illegible]	2,264	679	5,426	6,195	406	84	126,407	675	125,732
1968 (Est.)	420	1,375	14,050	87	979	[illegible]	710	5,300	6,121	651	127	135,715 9/	682	135,033 9/
1966-October	40	[illegible] r	1,098	11	81	195	[illegible]	493	545	310	2	11,302	325	10,977
November	53	124	1,100	10	114	174	[illegible]	458	553	221	-	[illegible]	2	10,386
December	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133	1,173	9	81	196	[illegible]	464	466	-266	14	10,079	92	9,987
February	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459
March	[illegible]	124	1,154	11	78	195	73	468	547	192	-	11,707	[illegible]	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
May	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915
June p	13	115	1,128	10	84	147	56	427	451	-15	33	10,180	35	10,145
July	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502
August	31	126	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	410	549	302	1	[illegible]	[illegible]	12,730
September	32	132	1,145	16	76	216	22	377	541	291	-	12,498	30	12,468
October	[illegible]	[illegible]	1,154	[illegible]	[illegible]	[illegible]	40	[illegible]	597	197	-	11,772	241	[illegible]
Fiscal 1968 to date	196	534	4,569	55	303	836	185	1,525	2,229	895	42	48,654	424	48,230

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 p	675	658	333	7	149	11	48	4	18	31	57	16	1
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1	*	80	3	-	1	-	3	*	4	-
February	17	16	1	1	*	1	-	-	8	4	*	1	*
March	8	7	1	-	*	1	-	-	*	4	*	1	*
April	14	12	6	-	1	1	-	1	-	4	*	1	*
May	8	6	1	-	*	1	-	-	-	4	1	1	*
June p	35	34	8	-	2	1	-	-	-	-	23	2	*
July	48	48	21	-	23	-	-	*	-	4	*	-	-
August	105	105	6	*	45	-	38	-	8	5	2	-	-
September	30	30	19	*	*	-	-	-	-	11	1	-	-
October	241	238	223	*	*	4	-	1	-	9	1	3	-
Fiscal 1968 to date	424	421	268	*	68	4	38	1	8	28	4	3	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $50 million for power marketing agencies.

8/ Includes $10 million for fees and other charges of power marketing agencies.

* Less than $500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes certain allowances of $2,150 million.

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Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through September 1/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	67,761	19,064
Military assistance	057	1,390	1,721	1,485	1,229	968	781	64
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	2,264	646
Defense-related activities	059	92	24	172	136	-62	-17	29
Total national defense		51,103	52,755	54,181	50,163	57,718	70,789	19,803
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	338	131
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	1,447	511
Foreign information and exchange activities	153	197	201	207	223	227	243	72
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,441	225
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	3,469	939
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	5,426	1,139
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	2,584	1,612
Financing farming and rural housing	352	234	300	251	268	160	-499	77
Financing rural electrification and rural telephones	353	303	342	342	392	373	424	115
Agricultural land and water resources	354	367	324	324	341	346	354	118
Research and other agricultural services 2/	355	341	391	414	457	503	537	139
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,400	2,061
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	2,327	659
Forest resources	402	280	303	332	374	406	455	193
Mineral resources	403	68	71	91	105	108	122	45
Fish and Wildlife resources	404	81	94	105	120	130	135	36
Recreational resources	405	94	112	130	134	152	188	63
General resource surveys and administration	409	60	73	73	94	89	95	23
Total natural resources		2,264	2,506	2,658	2,851	3,120	3,323	1,019
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	946	230
Water transportation	502	654	672	658	728	708	772	210
Ground transportation	503	33	41	39	39	46	67	24
Postal service	505	797	770	578	805	888	1,183	382
Advancement of business 3/	506	427	366	401	557	193	115	213
Area and regional development	507	7	101	401	398	156	162	55
Regulation of business	508	74	84	91	98	99	121	23
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	3,366	1,137
Housing and community development:								
Aids to private housing 3/	551	-149	-537	-595	-818	-406	-202	602
Public housing programs	552	163	178	149	230	233	268	74
Urban renewal and community facilities	553	261	222	306	420	446	535	216
National Capital region	555	74	70	59	64	75	88	42
Total housing and community development		349	-67	-80	-104	347	689	933
Health, labor, and welfare:								
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	3,161	877
Labor and manpower	652	591	224	345	464	500	499	234
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	4,227	1,266
Economic opportunity programs	655	-	-	-	211	1,018	1,509	503
Other welfare services	659	382	423	466	513	736	889	281
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	10,286	3,161
Education:								
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	1,761	342
Assistance for higher education 5/	702	350	428	383	413	701	610	333
Assistance to science education and basic research	703	183	206	310	309	368	415	123
Other aid to education 5/	704	207	219	241	405	397	573	148
Total education		1,076	1,244	1,339	1,544	2,834	3,358	946
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,017	2,116	2,158	2,176	2,221	4,301	1,128
Veterans' nonservice-connected pensions 6/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	381	133
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,391	339
Other veterans' benefits and services 6/	805	279	240	249	235	238	138	36
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	6,211	1,636

Footnotes at end of table.

(Continued on following page)

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1962	1963	1964	1965	1966	1967	1968 through September 1/
Interest:								
Interest on the public debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest on refunds of receipts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest on uninvested funds	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Total interest		9,198	[illegible]	[illegible]	11,435	[illegible]	[illegible]	[illegible]
General government:								
Legislative functions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Judicial functions	[illegible]	57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Executive direction and management	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Central fiscal operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General property and records management	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Central personnel management	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Protective services and alien control	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other general government	[illegible]	130	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total general government		1,875	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed		-	-	-	-	-	[illegible]	[illegible]
Total		88,419	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deduct: Interfund transactions		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net budget expenditures (see Table 1)		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1968 through October 1967, and fiscal 1967 through October 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1967 Bulletin.

2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 and 1968 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

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Note: Expenditures by major functions.

Function	1968 through October 1967	1967 through October 1966
	(In millions)	
National defense	[illegible]	[illegible]
International affairs and finance	[illegible]	[illegible]
Space research and technology	[illegible]	[illegible]
Agriculture and agricultural resources	[illegible]	[illegible]
Natural resources	[illegible]	[illegible]
Commerce and transportation	[illegible]	1,311
Housing and community development	[illegible]	[illegible]
Health, labor, and welfare	[illegible]	[illegible]
Education	[illegible]	[illegible]
Veterans' benefits and services	[illegible]	[illegible]
Interest	[illegible]	[illegible]
General government	[illegible]	[illegible]
Total	48,654	[illegible]
Deduct: Interfund transactions	424	409
Net budget expenditures	48,230	[illegible]

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust and other transactions	Trust and deposit fund accounts: Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/	Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
1958	[illegible]	[illegible]	16,153	15,325	-	-597	400
1959	-329	[illegible]	16,769	14,521	-	1,130	1,293
1960	[illegible]	[illegible]	20,342	[illegible]	-	-925	1,746
1961	[illegible]	[illegible]	23,583	[illegible]	-	-855	-537
1962	[illegible]	[illegible]	24,290	25,141	-	-493	1,780
1963	[illegible]	[illegible]	27,689	[illegible]	-	-2,069	1,022
1964	[illegible]	[illegible]	30,331	[illegible]	-	[illegible]	1,880
1965	[illegible]	[illegible]	31,047	[illegible]	-	-2,356	1,372
1966	[illegible]	-12	34,853	[illegible]	-	[illegible]	4,077
1967 p	[illegible]	[illegible]	44,632	33,593	900	-10,851	428
1968 (Est.)	[illegible]	[illegible]	48,142	44,507	-	-5,523	1,853
1966-October	[illegible]	[illegible]	2,069	[illegible]	-	[illegible]	130
November	[illegible]	[illegible]	3,717	[illegible]	-	[illegible]	-55
December	[illegible]	[illegible]	3,033	[illegible]	-	-166	767
1967-January	[illegible]	[illegible]	2,612	[illegible]	500	[illegible]	[illegible]
February	[illegible]	[illegible]	4,696	[illegible]	-	-1,649	-241
March	[illegible]	[illegible]	3,543	[illegible]	-	[illegible]	[illegible]
April	[illegible]	[illegible]	3,850	[illegible]	150	329	-563
May	[illegible]	[illegible]	5,357	[illegible]	-	[illegible]	[illegible]
June p	[illegible]	[illegible]	5,254	[illegible]	[illegible]	-1,343	[illegible]
July	[illegible]	-631	3,029	[illegible]	-	[illegible]	[illegible]
August	[illegible]	[illegible]	4,995	[illegible]	-	-1,723	-66
September	[illegible]	[illegible]	3,108	[illegible]	-	[illegible]	-384
October	[illegible]	[illegible]	2,329	[illegible]	-	[illegible]	[illegible]
Fiscal 1968 to date	[illegible]	[illegible]	13,461	[illegible]	-	[illegible]	[illegible]

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table [illegible].

4/ For content see Table 7.

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Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	[illegible]	-	-	645	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	[illegible]	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,122	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 p	23,371	2,332	3,089	1,283	1,609	4,072	696	44	3,105	4,455	1,819	1,242	44,632
1968 (Est.)	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-October	1,042	104	102	[illegible]	13	152	45	1	139	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	42	19	196	49	1	232	341	94	52	2,612
February	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March	1,817	[illegible]	274	176	99	66	46	2	209	569	155	73	3,543
April	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May	2,926	273	381	49	672	894	44	1	223	352	138	587	5,357
June p	2,317	227	661	137	212	190	226	30	756	319	311	73	5,254
July	1,665	174	237	52	14	132	51	6	235	369	160	66	3,029
August	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September	1,616	195	311	63	94	135	35	1	213	357	210	123	3,108
October	1,159	111	151	117	12	88	44	1	216	349	141	59	2,329
Fiscal 1968 to date	7,099	710	1,027	383	257	1,037	171	9	912	1,536	628	307	13,461

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

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Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 p	19,728	1,997	2,597	797	1,315	2,754	732	83	1,976	3,973
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	[illegible]	160	414
December	1,583	151	221	76	102	228	48	[illegible]	160	382
1967-January	1,607	165	217	33	113	[illegible]	73	[illegible]	[illegible]	[illegible]
February	1,623	165	250	85	113	277	85	[illegible]	166	257
March	1,650	169	306	105	111	335	140	[illegible]	171	[illegible]
April	1,658	168	267	103	116	251	44	[illegible]	173	217
May	2,154	205	320	115	114	[illegible]	[illegible]	[illegible]	172	[illegible]
June p	1,680	171	301	110	111	260	40	5	172	198
July	1,663	169	[illegible]	112	110	184	44	6	174	[illegible]
August	1,654	173	301	123	116	218	43	5	176	380
September	1,647	177	286	115	156	192	35	5	172	400
October	1,653	180	304	125	117	182	35	5	182	450
Fiscal 1968 to date	6,617	699	1,178	475	500	776	157	21	704	1,648

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Interfund transactions 6/	Net trust expenditures 7/
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 8/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	[illegible]	672 8/	-61	18,363	[illegible]	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	[illegible]	[illegible]	-134	484	908	[illegible]
1961	-16	-73	697	205	23,546	[illegible]	-487	-148	-239	515	[illegible]
1962	-	317	835	-544	24,577	374	[illegible]	-154	1,092	[illegible]	25,141
1963	-	-730	1,209	146	26,365	483	[illegible]	-161	685	[illegible]	26,545
1964	66	-104	1,055	[illegible]	27,549	468	1,572	-183	1,857	[illegible]	28,885
1965	42	49	[illegible]	-210	28,897	899	[illegible]	-180	1,379	638	29,637
1966	-92	1,570	1,574	[illegible]	[illegible]	1,119	1,293	-227	[illegible]	770	34,864
1967 p	-	695	1,864	-1,083	37,429	1,151	-3,506	-238	-2,594	1,242	33,593
1968 (Est.)	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	[illegible]
1966-October	-137	25	53	[illegible]	2,710	[illegible]	34	-3	23	60	2,684
November	-85	111	119	[illegible]	3,030	[illegible]	[illegible]	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	[illegible]	99	[illegible]	[illegible]	[illegible]	-547	-51	-571	[illegible]	[illegible]
February	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406
March	-4	7	218	1	3,463	114	-826	-	-713	73	2,677
April	7	-17	157	-13	3,135	103	-542	-4	-444	52	2,639
May	-51	-45	279	-10	3,784	286	-561	-25	-300	587	2,797
June p	120	-14	228	37	3,420	56	-226	-	-170	73	3,176
July	-41	45	101	-122	3,150	259	312	5	576	66	3,660
August	-177	121	133	88	3,353	139	71	-32	178	59	3,472
September	-279	132	117	92	3,247	-19	22	-	3	123	3,127
October	321	150	385	-196	3,894	48	9	-3	53	59	3,889
Fiscal 1968 to date	-175	448	736	-138	13,644	426	414	-30	810	307	14,147

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

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Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958	11	-	[illegible]	-	2	-	-	9	-
1959	135	124	[illegible]	-	-	-	-	10	-
1960	[illegible]08	600	1	-	211	86	-	10	-
1961	[illegible]15	33[illegible]	[illegible]	-	13[illegible]	32	-	12	-
1962	528	36[illegible]	13	-	101	37	-	12	-
1963	505	[illegible]3	[illegible]2	-	[illegible]	9	-	13	3
1964	521	403	2[illegible]	-	35	47	-	15	*
1965	638	43[illegible]	[illegible]	-	58	90	10	17	*
1966	770 9/	444	31	-	41	92	142	18	1
1967 p	1,[illegible]2 9/	[illegible]	31	[illegible]	[illegible]	100	-	28	1
1968 (Est.)	730 9/	477	[illegible]	[illegible]	85	90	26	30	1
1966-October	50	-	-	42	5	-	-	2	*
November	49	-	-	43	3	-	-	2	*
December	71 9/	-	*	46	-	23	-	2	*
1967-January	52 9/	-	-	4[illegible]	[illegible]	-	-	3	*
February	[illegible]4	-	-	45	5	-	-	4	*
March	[illegible]3	-	-	45	-	26	-	2	*
April	[illegible]	-	-	4[illegible]	[illegible]	-	-	2	*
May	587	[illegible]08	[illegible]1	43	3	-	-	2	*
June p	[illegible]3	-	-	45	-	25	-	2	*
July	66	4 10/	*	39	2 10/	4 10/	-	3	14
August	59	1 10/	1 10/	51	5 10/	1 10/	-	1	1
September	123	1 10/	[illegible] 10/	44	45 10/	25 10/	-	[illegible]	3
October	[illegible]	[illegible] 10/	[illegible]	45	[illegible] 10/	1 10/	-	[illegible]	2
Fiscal 1968 to date	[illegible]	[illegible]	[illegible]	179	5[illegible]	30	-	9	20

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.

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Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967 p	900.0	200.0	50.0	50.0	50.0	175.0	150.0	200.0	25.0
1968 (Est.)	-	-	-	-	-	-	-	-	-
1967-January	500.0	100.0	-	50.0	50.0	100.0	100.0	100.0	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	150.0	50.0	-	-	-	25.0	25.0	50.0	-
May	-	-	-	-	-	-	-	-	-
June p	250.0	50.0	50.0	-	-	50.0	25.0	50.0	25.0
July	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November									
December									
Fiscal 1968 to date	-	-	-	-	-	-	-	-	-

Source: See Table 1.

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Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.: Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 2/
1958	597	506	-499	[illegible]	-	-	[illegible]	[illegible]	45	-50	[illegible]	418	-24 2/
1959	-1,130	-1,232	-1,290	[illegible]	-	-	-36	-1,011	[illegible]	-17	958	[illegible]	-3 2/
1960	925	760	[illegible]	574	-	-	[illegible]	-41	[illegible]	-21	871	[illegible]	45
1961	855	707	[illegible]	285	-	-	-78	[illegible]	-44	-35	1,06[illegible]	[illegible]	27
1962	495	30[illegible]	-1,0[illegible]	[illegible]	-	-	-63	[illegible]	44	-44	1,034	[illegible]	[illegible]
1963	2,069	1,782	-821	-129	-	-	1	450	-90	-25	1,075	[illegible]	[illegible]
1964	[illegible]	[illegible]	692	[illegible]	-	-	[illegible]	573	69	[illegible]	1,126	[illegible]	70
1965	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	967	[illegible]	[illegible]	1,214	[illegible]	-32
1966	[illegible]	3,358	[illegible]	[illegible]	[illegible]	-	154	1,468	104	[illegible]	1,11[illegible]	[illegible]	[illegible]
1967 p	10,851	10,378	3,655	320	462	479	[illegible]	1,095	-184	-40	919	484	921
1968 (Est.)	[illegible]	5,016	[illegible]	[illegible]	860	34	[illegible]	[illegible]	190	[illegible]	[illegible]	570	[illegible]
1966-Oct	[illegible]	-702	[illegible]	-39	-108	[illegible]	[illegible]	[illegible]	-4	-5	[illegible]	[illegible]	114
Nov	[illegible]	[illegible]	412	[illegible]	-78	-10	[illegible]	341	-14	-5	54	-5	-49
Dec	[illegible]	162	[illegible]	[illegible]	[illegible]	-13	[illegible]	[illegible]	[illegible]	-5	[illegible]	[illegible]	-17
1967-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	1,549	[illegible]	[illegible]	[illegible]	51	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	-659
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-134	[illegible]	[illegible]	-4	[illegible]	-19	-91
May	[illegible]	[illegible]	1,869	[illegible]	[illegible]	-71	[illegible]	[illegible]	-4	-5	[illegible]	98	[illegible]
June p	1,343	1,435	433	17	311	29	[illegible]	-150	161	-4	[illegible]	[illegible]	107
July	[illegible]	-482	-31	13	[illegible]	[illegible]	[illegible]	[illegible]	4	*	[illegible]	-91	[illegible]
Aug	1,723	1,728	1,749	[illegible]	5	25	19	[illegible]	[illegible]	-4	72	106	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	-15	-68	[illegible]	[illegible]	1	-3	36	-26	-131
Oct	[illegible]	[illegible]	[illegible]		-54	7	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1968 to date	-176	-303	[illegible]	44	-89	-85	-237	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Trust accounts, etc. - (Continued): Government-sponsored enterprises: Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Public enterprise funds: Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958	460	-1	115	345	[illegible]	-	91	-	51	6	19	14
1959	-70	-	[illegible]	-299	1	105	[illegible]	-	[illegible]	14	17	18
1960	239	*	[illegible]	[illegible]	1	[illegible]	[illegible]	-	[illegible]	15	13	[illegible]
1961	434	[illegible]	148	[illegible]	-5	1	149	-	[illegible]	[illegible]	34	[illegible]
1962	30	[illegible]	154	[illegible]	[illegible]	3	191	-	[illegible]	[illegible]	[illegible]	-48
1963	771	*	[illegible]	[illegible]	[illegible]	1	[illegible]	-	[illegible]	-27	[illegible]	9
1964	43	1	183	-141	*	*	[illegible]	-	[illegible]	-64	244	45
1965	72	[illegible]	180	-104	-2	-2	[illegible]	-	-195	2	208	12
1966	490	3	227	260		*	[illegible]	-	-129	76	[illegible]	53
1967 p	2,029	-1	238	1,791	*	-	473	82	45	92	212	44
1968 (Est.)	259	3	256	-	-	*	509	-	[illegible]	77	318	[illegible]
1966-Oct	154	-	3	151	-	-	4	-	[illegible]	17	-8	-5
Nov	286	4	[illegible]	236	4	19	36	-	[illegible]	-4	26	5
Dec	373	-1	1	328	41	[illegible]	4	-	12	-18	2	8
1967-Jan	563	-1	51	557	-22	[illegible]	-4	-	[illegible]	15	-36	8
Feb	327	-1	109	[illegible]	4	-	323	[illegible]	-1	[illegible]	59	2
Mar	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-53	[illegible]		26	[illegible]	[illegible]
Apr	-112	-	4	-117	-	-	-4	[illegible]	-1	-1	7	2
May	578	2	25	546	5	-	[illegible]	73	*	22	[illegible]	[illegible]
June p	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10
July	-301	-	-5	[illegible]		-	[illegible]	[illegible]		[illegible]	13	3
Aug	-226	*	[illegible]	-258	*	-	-5	-63	3	31	22	2
Sept	-264	*	-	-265	-	-	51	-	14	30	8	*
Oct	[illegible]		[illegible]	-111	-	-	63	-	25	26	10	[illegible]
Fiscal 1968 to date	-899	[illegible]	[illegible]	-929	*	-	127	-32	55	94	52	8

Source: See Table 1.
1/ See Table 1, Note.
2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 $51 million, 1961 -$12 million, 1962 -$29 million, and 1963 -$10 million.
* Less than $500,000. p Preliminary

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

[illegible]

Fiscal year or month	Total 1/	Securities guaranteed by the United States: Total guaranteed	Public enterprise funds: [illegible]	Federal Housing Adminis-tration	[illegible]	Trust enterprise funds: [illegible]	Securities not guaranteed by the United States: Total not guaranteed 1/	Public enterprise funds: Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-40[illegible]	[illegible]					-40[illegible]	-[illegible]	[illegible]
1959	-1,[illegible]	-		-		-	-1,[illegible]	[illegible]	
1960	-[illegible],[illegible]4[illegible]	-		-			-1,71[illegible]		
1961	[illegible]	-		-[illegible]		-	[illegible]3[illegible]	[illegible]	
1962	-1,[illegible]	-[illegible]		-[illegible]		-	-1,57[illegible]	[illegible]	
1963	-1,[illegible]	-[illegible]		-[illegible]		-	-[illegible]	[illegible]	
1964	-[illegible],[illegible]	-		-[illegible]		-	-1,[illegible]4	-	
1965	-[illegible],3[illegible]					-	-1,[illegible]	-	
1966	-4,[illegible]			-[illegible]		-	-4,[illegible]	-	[illegible]
1967 p	-[illegible]	-[illegible]		-[illegible]	-	-	-37[illegible]	-	
1968 (Est.)	-[illegible]	-		-		-	-1,[illegible]	-	
1966-October	-[illegible]			-		-	-[illegible]	-	-
November	[illegible]	-	-	-		-	[illegible]	-	-
December	-[illegible]	[illegible]	-			-	-[illegible]	-	-
1967-January	-	-		-	-	-	-[illegible]	-	-
February	[illegible]	-[illegible]		-		-	[illegible]	-	-
March	4[illegible]		-			-	[illegible]	-	-
April	[illegible]					-	[illegible]	-	-
May	-[illegible]	-[illegible]		-		-	-[illegible]	-	-
June p	[illegible]	-		-[illegible]		-	[illegible]	-	-
July	-[illegible]	-		-[illegible]	-	-	-[illegible]	-	-
August	[illegible]	-		-[illegible]	-	-	[illegible]	-	-
September	[illegible]		-			-	[illegible]	-	-
October	-[illegible]	-		-[illegible]	-	-	-[illegible]	-	-
Fiscal 1968 to date	-[illegible]	-[illegible]	[illegible]	-[illegible]	-	-	-263	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued): Public enterprise funds - (Cont.): Tennessee Valley Authority	Trust enterprise funds: Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Government-sponsored enterprises: Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-[illegible]	-[illegible]5	-[illegible]	[illegible]	-	-95
1959	-	[illegible]	-[illegible]	-[illegible]	-[illegible]4	-340	-242
1960	-	-	-[illegible]4	-4[illegible]	-[illegible]4	-144	-[illegible]50
1961	-[illegible]	-	[illegible]	-[illegible]	[illegible]	-1[illegible]4	-22[illegible]
1962	-[illegible]	-	-[illegible]	-48	-[illegible]	-132	-192
1963	-	-	[illegible]	-2[illegible]	-[illegible]	-278	-174
1964	-[illegible]	-	[illegible]	-3[illegible]	-1,4[illegible]1	-182	-248
1965	-4[illegible]	-	-[illegible]	-19[illegible]	-556	-147	-559
1966	-6[illegible]	-	-1,47[illegible]	-157	-1,553	-391	-57[illegible]
1967 p	-13[illegible]	-	-810	-19[illegible]	1,715	-44[illegible]	-506
1968 (Est.)	-100	-	-3[illegible]3	-275	400	-400	-625
1966-October	-9	-	5[illegible]	-7[illegible]	-185	82	1
November	-	-	-[illegible]7	-11[illegible]	[illegible]	90	*
December	-50	-	-[illegible]4[illegible]	-7	[illegible]	34	-102
1967-January	-	-	-78	*	-10	6	12
February	-	-	-10[illegible]	-30	541	-71	-74
March	-	-	-[illegible]		570	-94	9
April	-	-	5	29	659	-130	*
May	-70	-	[illegible]	-16	15	-112	-165
June p	-2	-	-140	59	491	-112	4
July	2	-	9	-30	-17	-121	-107
August	*	-	21	-22	187	-47	-70
September	-2	-	1[illegible]3	[illegible]	243	18	2
October	2	-	-[illegible]	-43	102	90	-94
Fiscal 1968 to date	2	-	-35[illegible]	-96	515	-61	-270

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.
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TRUST AND OTHER TRANSACTIONS

Table 8. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-57	53,096.7	47,872.4	730.0	4,444.5	30,067.8	28,967.4	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966	18,460.8	16,473.5	1,392.4	588.2	18,769.0	18,071.5	443.8
1967 p	23,371.2	20,731.6	1,835.4	725.3	19,728.0	18,885.8	508.0
1968 (Est.)	24,399.3 6/	21,659.0	1,698.0	874.0	24,442.4 7/	19,928.0	477.0
1966-October	1,042.5	1,009.0	12.0	21.5	1,548.8	1,523.5	-
November	1,890.9	1,461.0	404.4	25.5	1,569.8	1,550.3	-
December	1,584.1	1,329.2	-16.3	270.4	1,583.3	1,566.8	-
1967-January	1,045.0	1,035.3	4.3	5.4	1,607.4	1,574.6	-
February	2,631.0	2,217.0	390.6	23.4	1,623.4	1,582.9	-
March	1,816.7	1,819.6	-11.6	8.7	1,649.8	1,619.0	-
April	2,582.0	2,557.0	3.7	21.3	1,657.5	1,625.3	-
May	2,926.3	2,347.0	543.1	36.3	2,154.2	1,624.4	508.0
June p	2,317.5	2,040.1	.2	277.2	1,680.2	1,643.3	-
July	1,665.3	1,578.0	*	9.6	1,663.0	1,629.9	-
August	2,658.1	2,027.0	606.7	24.4	1,654.1	1,626.5	-
September	1,616.3	1,641.0	-36.3	11.4	1,647.1	1,612.9	-
1937 to date p 8/	197,311.9	175,790.7	11,170.5	10,122.2	172,820.9	165,479.7	3,630.1

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-57	.3	430.1	670.3	-	23,028.9	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966	1.5	49.9	443.0	-240.6	-308.2	19,872.2	17,908.7	1,963.6
1967 p	1.2	57.4	289.4	-14.0	3,643.2	23,515.5	21,764.1	1,751.4
1968 (Est.)	16.3	60.3	300.7	-3.9	-43.1	23,027.8	21,293.8	1,734.0
1966-October	.2	4.0	21.1	-	-506.3	20,247.6	18,529.7	1,717.9
November	*	4.4	15.1	-	321.1	20,568.7	18,941.2	1,627.4
December	.1	[illegible]	22.2	-13.9	.8	20,569.5	[illegible]	1,780.7
1967-January	*	7.2	25.5	-	-562.4	20,007.1	18,052.5	1,954.6
February	.1	5.0	25.6	-	1,007.6	21,014.7	19,205.5	1,809.3
March	.1	6.0	25.7	-	166.9	21,181.6	19,114.5	2,067.1
April	.1	2.4	[illegible]	-	924.4	22,106.0	19,411.3	2,694.7
May	.2	4.4	[illegible]	-	772.1	22,878.2	21,280.6	1,597.5
June p	.1	4.4	32.4	-	637.3	23,515.5	21,764.1	1,751.4
July	*	[illegible]	29.2	-	2.3	23,517.8	21,733.6	1,784.3
August	*	3.7	23.8	-	1,004.0	24,521.8	22,982.6	1,539.3
September	*	3.7	30.6	-	-30.8	24,491.0	22,533.8	1,957.2
1937 to date p 8/	38.7	902.7	3,375.1	-605.4	24,491.0	24,491.0	22,533.8	1,957.2

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $33.8 million (1937-57), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper; and $78 million (FY 1967) and $78 million (July 1967) paid for military service credits.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 12.

6/ Includes $78.0 million for payment for military service credits, $90.0 million from proposed increases and $.3 million from other receipts.

7/ Includes $3,663.1 for proposed increases and $.9 million for vocational rehabilitation services.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $50,000.

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Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest and profits on investments	Expenditures other than investments: Total 3/	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 4/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 5/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5 6/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966	1,616.2	1,442.3	114.4	59.5	1,936.8	1,721.1	25.0	184.5	4.7	-320.5	1,686.2	1,462.6	223.5
1967p	2,332.0 7/	2,066.2	183.2	66.3	1,996.5	1,860.8	30.6	93.1	5.4	335.5	2,021.6	1,832.6	189.0
1968 (Est.)	2,406.8 8/	2,133.0	168.0	80.7	2,389.2 9/	1,965.0	21.0	-	106.2	17.6	2.029.8	1,860.8	169.1
1966-Oct	101.7	100.0	.1	1.6	161.4	151.8	-	9.0	.4	-59.8	1,710.7	1,553.5	157.2
Nov	176.6	147.0	26.8	2.8	163.4	152.7	-	9.6	.4	13.2	1,723.9	1,547.4	176.5
Dec	166.1	131.9	12.9	21.1	151.1	154.1	-	-3.6	.4	15.0	1,738.9	1,566.6	172.3
1967-Jan	110.4	109.6	.4	.4	165.3	157.4	-	7.0	.5	-55.0	1,683.9	1,515.9	168.0
Feb	252.5	221.0	27.0	4.6	164.9	155.1	-	8.4	.5	87.7	1,771.6	1,572.0	199.6
Mar	204.2	191.6	10.6	1.9	168.8	159.7	-	7.7	.5	35.4	1,807.0	1,603.0	204.0
Apr	259.0	256.0	.7	2.4	168.4	159.1	-	8.1	.5	90.6	1,897.6	1,640.2	257.4
May	272.7	231.0	37.9	3.9	205.4	160.8	30.6	12.8	.4	67.3	1,965.0	1,765.2	199.7
June p	227.5	190.2	15.1	22.2	170.8	158.7	-	10.1	.4	56.7	2,021.6	1,832.6	189.0
July	173.7 7/	156.0	.8	.9	168.8	160.5	-	6.8	.4	4.9	2,026.6	1,850.8	175.8
Aug	230.0	199.0	26.4	4.6	172.9	162.5	-	9.2	.4	57.1	2,083.7	1,899.5	184.2
Sept	195.5	166.0	27.1	2.3	177.3	167.7	-	8.7	.5	18.1	2,101.8	1,876.2	225.6
1957 to date p.	13,590.7	12,022.0	943.0	566.6	11,488.9	10,638.0	134.1	665.5	40.7	2,101.8	2,101.8	1,876.2	225.6

Source: See Table 1.
1/ Includes unappropriated receipts from January 1962 to June 1965.
2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.
4/ See Table 12.
5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.
6/ Includes $26.8 million paid from Railroad Retirement Accounts.
7/ Includes $16 million (FY 1967) and $16 million (July 1967) paid for military service credits.
8/ Includes $16 million for payment for military service credits, $9 million for proposed increase in tax income and $.1 million for other receipts.
9/ Includes $277 million for proposed increases, $14.5 million for vocational rehabilitation and $5.5 million for construction and equipment of buildings.
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Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations	Receipts: Federal payments	Receipts: Deposits by States	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefits payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1966	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967p	3,088.7 2/	2,482.7	337.9 3/	206.0	45.9	2,596.7	2,507.8	89.0	-	492.0	1,343.2	1,298.2	45.0
1968 (Est.)	3,736.2 4/	3,063.0	283.6 5/	239.0	91.6	2,876.4 6/	2,624.0	93.5	2.6	859.8	2,303.3	2,303.0	-
1966-Oct	102.0	100.0	-	.1	1.9	196.3	188.9	7.3	-	-94.2	1,055.8	1,044.7	11.0
Nov	175.3	147.0	-	26.8	1.6	225.4	217.4	8.1	-	-50.1	1,005.6	967.0	38.6
Dec	159.1	126.6	-	12.9	19.7	220.6	213.5	7.1	-	-61.5	944.2	911.7	32.5
1967-Jan	155.8	155.0	-	.4	.4	217.1	210.0	7.1	-	-61.3	882.9	876.1	6.8
Feb	320.3	293.0	-	27.0	.3	250.4	243.2	7.2	-	69.8	952.7	926.9	25.8
Mar	273.7	262.4	-	10.6	.7	306.4	299.7	6.7	-	-32.7	920.0	796.9	123.1
Apr	330.5	329.0	-	.7	.7	266.8	260.2	6.5	-	63.7	983.7	849.1	134.6
May	380.6	326.0	-	54.1	.5	320.5	310.5	10.0	-	60.2	1,044.0	987.6	56.4
June p	600.6	259.8	301.1	21.5	18.2	301.3	292.9	8.4	-	299.3	1,343.2	1,298.2	45.0
July	236.8	223.0	11.0	1.1	1.6	287.2	281.4	5.8	-	-50.4	1,292.8	1,273.4	19.4
Aug	327.1	289.0	-	37.8	.4	300.8	293.1	7.7	-	26.3	1,319.1	1,278.4	40.7
Sept	311.3 7/	228.0	-	38.8	1.0	286.1	278.8	7.3	-	25.2	1,344.2	1,263.4	80.9
1966 to date p.	4,879.6	4,084.7	348.8	330.4	55.8	3,535.4	3,361.0	174.3	-	1,344.2	1,344.2	1,263.4	80.9

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
2/ Includes receipts from Railroad retirement account - net settlement of $16.3 million.
3/ Represents payment for military service credits of $11 million and payment for transitional coverage for the uninsured for $326.9 million
4/ Includes $46 million for receipts from Railroad retirement accounts and $13 million for proposed increases.
5/ Represents payments for military service credits of $11 million and payment of $272.6 million for transitional coverage for the uninsured.
6/ Includes $156.4 million for proposed increases.
7/ Includes $43.6 million for receipts from Railroad retirement accounts.
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Table 11. - Federal Supplementary Medical Insurance Trust Fund

[illegible]

[illegible]	Receipts				Expenditures other than investments				[illegible]	Assets, end of period		
	Total 1/	[illegible]	[illegible]	[illegible]	Total	[illegible]	[illegible]	[illegible]		Total	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1968 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	204.5	-
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1967-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] to date p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible]
1/ Includes [illegible]
2/ [illegible] $4[illegible] million for [illegible] contribution [illegible]
3/ Includes $[illegible] million for proposed increase in benefit payments [illegible] administrative [illegible]
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Table 12. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest and profits on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To [illegible] Trust Fund 5/	[illegible] 6/		Total	Investments	Unexpended balance
1936-57	[illegible]	8,47[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]74.9	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible].1	[illegible]	58.[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible].9	[illegible]	[illegible]	[illegible]	1,13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible].1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]41.9	[illegible]	[illegible]
1962	1,08[illegible]	[illegible]	1[illegible].4	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	1,127.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,111.5	1,064.[illegible]	[illegible]	[illegible]	[illegible]	[illegible].3	[illegible]	[illegible]
1964	1,19[illegible]	[illegible]	13[illegible].1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	1,341.[illegible] 7/	[illegible]	143.1	[illegible]	[illegible]	[illegible]	1,[illegible].4	[illegible]	[illegible]	156.9	4,[illegible]	[illegible]	1[illegible].2
1966	1,411.[illegible] 7/	[illegible].5	15[illegible]	[illegible]	[illegible]	1,[illegible]	1,192.[illegible]	[illegible]	11.[illegible]	[illegible]	4,[illegible]	4,[illegible]	111.[illegible]
1967p	1,60[illegible].5 7/	790.3	16[illegible]	[illegible]	99.[illegible]	1,315.3	1,257.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117.7
1968 (Est.)	[illegible].1 8/	812.[illegible]	17[illegible]	4[illegible]	[illegible]	1,510.[illegible] 9/	[illegible]	[illegible]	1.[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]
1966-Oct.	13.[illegible]	10.4	[illegible]	-	-	1[illegible]	100.[illegible]	[illegible]	[illegible]	-94.[illegible]	[illegible]	[illegible]	1[illegible].9
Nov.	1[illegible] 7/	11[illegible].5	[illegible]	-	-	1[illegible].0	100.7	[illegible]	1.1	3[illegible]	4,018.[illegible]	[illegible]	11[illegible]
Dec.	[illegible]	[illegible]	1.[illegible]	-	[illegible]	101.[illegible]	1[illegible]	-	.9	-1[illegible].1	[illegible],007.[illegible]	[illegible]	145.[illegible]
1967-Jan.	1[illegible]	15.5	3.[illegible]	-	-	11[illegible]	107.[illegible]	[illegible]	1.1	-9[illegible]	[illegible],914.[illegible]	[illegible]	118.3
Feb.	1[illegible].7	118.1	8.[illegible]	-	-	113.[illegible]	1[illegible]	[illegible]	1.[illegible]	13.4	3,92[illegible]	[illegible]	140.2
Mar.	[illegible]	71.5	1.5	-	[illegible]	110.[illegible]	10[illegible]	-	1.4	-11.[illegible]	3,91[illegible]	3,[illegible]	111.0
Apr.	[illegible]	[illegible]	[illegible]	-	-	115.[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]4.6
May	[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible].5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible].2
June p	[illegible]11.[illegible]	[illegible]1.[illegible]	11.[illegible]	-	[illegible]	11[illegible].5	[illegible]	-	[illegible]	1[illegible]	[illegible]	[illegible]	117.[illegible]
July	13.[illegible]	1[illegible]	[illegible]	-	-	1[illegible]	[illegible]	-	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
Aug.	137.1	12[illegible]	[illegible]	-	-	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	-	[illegible]	1[illegible]5.[illegible]	[illegible]	-	[illegible]	-[illegible]1.[illegible]	[illegible]	[illegible]	[illegible]
1936 to date p 10/	[illegible]	14,7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table 1.
1/ See "Administrative Budget Receipts and Expenditures," Table [illegible]. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.
2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 8 and 9.
3/ See Table 13. Receipts include repayment and interest.
4/ Includes $33.8 million (1936-57), $1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Disability insurance trust funds; and $1[illegible] million (FY 1967) and $4[illegible] million (September 1967) paid to Federal Hospital Insurance Trust fund.
5/ Paid from the trust fund beginning 1950 (c. Stat. 297).
6/ Includes unappropriated receipts.
7/ Includes payment for military service credits fiscal 1965 $13.8 million, 1966 $16.6 million, and 1967 $17.2 million.
8/ Includes $17.8 million for payments for military service credits and $[illegible] million for proposed increase.
9/ Includes $4[illegible] million for payment to Federal hospital insurance trust fund and $10[illegible] million for proposed increase.
10/ Includes adjustments to monthly statement basis.
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Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Employment security program: State accounts 1/: Deposits by States	Receipts: Employment security program: Employment Security Administration Account 2/: Appropriations	Receipts: Employment security program: Employment Security Administration Account 2/: Advances from general fund	Receipts: Employment security program: Federal Unemployment Account 4/	Receipts: Employment security program: Federal Extended Compensation Account 5/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from Railroad Retirement Accounts 8/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from General fund	Receipts: Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement Board	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Employment security program: State accounts 1/: Withdrawals by States	Expenditures: Employment security program: Employment Security Administration Account 2/: Grants to States
1936-57	[illegible] 1/	23,0[illegible]	-	-	[illegible]	-	1,1[illegible]	-	-	-	2,703.1	18,304.9 10/	17,007.9	-
1958	1,255.5	1,500.7	-	-	[illegible]3.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,497.4	1,700.0	-	-		-	10[illegible]	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	[illegible]	-	153.0	1[illegible].7	-	[illegible].9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	[illegible]	1.[illegible]		[illegible].1	152.[illegible]	[illegible]	[illegible]	[illegible]	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,723.6	452.[illegible]	[illegible]	-	332.9	147.1	1[illegible].5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.[illegible]	[illegible]45.4	-[illegible]	-	[illegible].4	14[illegible]	[illegible]	-.[illegible]	7.9	191.1	3,215.5	2,810.2	336.4
1964	4,288.3	[illegible],042.4	[illegible]	-4.[illegible]	-	[illegible]	144.1	[illegible]	-	12.0	212.6	3,706.6	2,703.3	412.7
1965	4,132.[illegible]	[illegible],051.5	[illegible]14.[illegible]	-	[illegible]	-	14[illegible]	[illegible]	-	[illegible].5	255.[illegible]	3,130.0	2,389.6	399.4
1966	4,126.2	[illegible]	5[illegible]1.[illegible]	-	-	-	13[illegible].1	40.[illegible]	-	[illegible].3	30[illegible].7	2,687.0	1,974.0	476.6
1967 p	4,071.6	[illegible]	596.[illegible]	-	-	-	1[illegible]	[illegible].2	-	9.1	383.7	[illegible],753.8	[illegible],001.2	539.7
1968 (Est.)	4,2[illegible]4.[illegible]	[illegible],000.0	[illegible]	-	-	-	[illegible]	[illegible].0	-	[illegible].0	461.3	2,534.1	1,764.1	557.1
1966-Oct	[illegible]1.[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	12.[illegible]	137.[illegible]	[illegible].5	37.3
Nov	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	.[illegible]	14.5	1[illegible].0	144.[illegible]	37.6
Dec	[illegible]	[illegible]1.[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	1.[illegible]	139.9	[illegible].1	161.5	35.1
1967-Jan	[illegible]	[illegible]	[illegible]	44.[illegible]	-	-	[illegible]	4.[illegible]	-		.7	289.7	231.5	46.0
Feb	[illegible]4.[illegible]	[illegible]1.	[illegible]	-[illegible]	-	-	[illegible]	[illegible].3	-	.4	18.8	277.3	218.2	44.8
Mar	[illegible]	[illegible].4.[illegible]	[illegible]	-	-	-	[illegible].4	-	-	1.9	4.3	335.0	256.0	39.9
Apr	1[illegible].1	1[illegible]	[illegible]	-	-	-	[illegible]	4.[illegible]	-	[illegible]	16.0	251.4	197.3	42.8
May	[illegible]	[illegible]	[illegible]	-	-	-	1.[illegible]	3.1	-	.9	17.[illegible]	245.6	190.4	47.7
June p	1[illegible]	[illegible]	[illegible].4	-	-	-	19.5	-	-	1.3	140.2	259.9	145.5	80.9
July	1[illegible]	1[illegible]3.5	.7	[illegible]	-	-	.5	-	-	*	3.9	183.6	153.4	23.3
Aug	[illegible]2.7	[illegible]13.[illegible]	1.[illegible]	41.[illegible]	-	-	[illegible].4	4.4	-	.4	17.1	218.1	171.8	37.6
Sept	1[illegible]4.7	[illegible]	.[illegible]	[illegible]	-	-	1.8	-	-	27.7	4.7	192.3	120.0	42.5
1936 to date p 12/	6[illegible]	49,444.4	4,[illegible]4.[illegible]	101.[illegible]	[illegible]9.3	833.5	2,[illegible]1.1	62[illegible]	19.4	109.4	5,063.1	52,570.2	43,791.8	3,110.8

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Federal Extended Compensation Account 5/: Repayment of advances from general fund	Federal Extended Compensation Account 5/: Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Railroad Unemployment Insurance Account 6/: Temporary extended benefit payments	Railroad Unemployment Insurance Account 6/: Repayment of advances to: Railroad Retirement Accounts 14/	Repayment of advances to: General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1936-57	-	-	-	-	-	-	1,189.9	-	-	-	-	9,057.9	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	[illegible]	2.4	1[illegible].7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	3[illegible].4	[illegible]	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965	112.0	2.4	13.4	[illegible]	[illegible]	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966	29.8	2.4	16.9	[illegible]	-	-	88.1	*	92.5	-	6.7	1,439.2	9,300.0	9,253.2	46.8
1967 p	14.4	3.8	18.2	[illegible]	-	-	71.0	-	99.5	-	6.1	1,317.7	10,617.7	10,523.4	94.3
1968 (Est.)	9.6	3.8	18.3	-	-	-	[illegible]4.0	-	90.0	-	7.1	1,700.5	12,591.6	12,515.1	76.5
1966-Oct	[illegible]	[illegible]	[illegible]		-	-	[illegible]	-	-	-	.[illegible]	13.9	9,866.3	9,7[illegible].9	73.4
Nov	.[illegible]	[illegible]	2.[illegible]	.4	-	-	[illegible].4	-	-	-	.[illegible]	332.1	10,198.4	10,134.3	64.1
Dec	.[illegible]	[illegible]	1.[illegible]	-[illegible]	-	-	[illegible].3	-	22.9	-	.[illegible]	10.1	10,208.5	10,165.7	42.8
1967-Jan	2.3	[illegible]	2.7	*	-	-	7.0	-	-	-	.4	-94.0	10,114.5	9,964.3	150.2
Feb	2.3	3.6	1.3	[illegible]	-	-	6.5	-	-	-	.5	287.5	10,402.0	10,286.4	115.5
Mar	5.7	[illegible]	*	*	-	-	7.0	-	25.8	-	.6	-268.7	10,133.3	10,101.4	31.9
Apr	3.6	*	2.2	[illegible]	-	-	5.2	-	-	-	.3	-94.2	10,039.0	9,901.8	137.2
May	.1	*	1.7	[illegible]	-	-	5.1	-	-	-	.6	648.4	10,687.4	10,623.6	63.8
June p	.1	*	2.9	[illegible]	-	-	4.7	-	25.4	-	.4	-69.7	10,617.7	10,523.4	94.3
July	.2	*	2.0	*	-	-	4.0	-	-	-	.6	-51.6	10,566.1	10,425.8	140.3
Aug	.1	*	1.3	*	-	-	6.8	-	-	-	.5	464.6	11,030.7	10,953.2	77.5
Sept	.1	*	.9	*	-	-	6.3	-	22.1	-	.5	-57.7	10,973.1	10,925.4	47.7
1936 to date p 12/	226.9	21.7	94.8	767.8	791.7	46.3	2,979.4	19.4	515.7	19.4	77.5	10,965.9	10,973.1	10,925.4	47.7

Source: See Table 1.

(Footnotes on following page)

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1941-57	14,332.2	7,540.0	4,688.6	2,103.6	8,748.6	5,583.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	[illegible]	[illegible]	[illegible]	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	[illegible]	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.2	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.7	5.2
1966	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967 p	696.3	490.0	5.8	200.5	732.3	-36.0	6,086.1	6,078.8	7.3
1968 (Est.)	709.7	501.8	4.6	203.3	522.3	187.4	6,418.0	6,413.7	4.3
1966-October	44.6	43.0	.7	[illegible]	49.1	-4.5	6,089.1	6,082.2	6.9
November	40.6	39.7	.4	.6	54.8	-14.2	6,075.0	6,068.6	6.3
December	36.6	35.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.9
1967-January	48.8	45.8	.5	2.5	73.1	-24.3	6,039.7	6,031.5	8.2
February	45.1	42.4	.6	2.1	85.5	-40.4	5,999.3	5,948.7	50.6
March	46.0	44.5	.3	1.1	139.9	-93.9	5,905.4	5,895.2	10.2
April	36.4	33.	.3	2.8	44.1	-7.7	5,897.7	5,896.7	1.1
May	44.2	42.8	.2	1.2	42.1	2.2	5,899.9	5,893.0	6.9
June p	225.7	36.8	1.3	187.7	39.6	186.2	6,086.1	6,078.8	7.3
July	51.0	46.3	.4	4.3	44.2	6.9	6,093.0	6,083.0	10.0
August	41.5	41.1	.4	*	42.6	-1.1	6,091.9	6,081.2	10.7
September	35.1	[illegible]	.5	1.3	34.5	.5	6,092.4	6,081.9	10.6
1941 to date p	21,077.8	12,414.6	4,772.1	3,891.1	14,985.4	6,092.4	6,092.4	6,081.9	10.6

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).
* Less than $50,000. p Preliminary.

Footnotes to Table 13

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Accounts.
2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
3/ Net of repayments.
4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.
7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at [illegible] per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. [illegible]).
9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.
12/ Includes adjustments to monthly statement basis.
13/ Includes interest on refunds of taxes.
14/ Includes interest.
15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
16/ Includes unappropriated receipts beginning September 1960.
* Less than $50,000.
p Preliminary.

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of September 30, 1967

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:							
Notes:							
5% - [illegible]-A	[illegible]	-		-	-	[illegible].0	5.8
4-3/4 - [illegible]-A	[illegible]	-	-	-	-	13.0	7.0
4-3/4 - [illegible]	[illegible]	-	-	-	-	[illegible].0	192.0
5-1/4 - [illegible]71-A	[illegible]	-	-	-	-	-	68.2
Bonds:							
2-1/2 - [illegible]/15/64-69	4/[illegible]/44	[illegible]	-	-	-	-	1.[illegible]
2-1/2 - 12/15/64-69	[illegible]/4[illegible]	[illegible]	[illegible]	-	-	-	5.6
2-1/2 - [illegible]/15/65-70	[illegible]/44	-	-	-	-	-	[illegible]
2-1/2 - [illegible]/15/67-72	[illegible]/41	[illegible]	-	-	-	-	-
3-3/4 - 8/15/68	[illegible]	[illegible]	[illegible]	-	-	14.0	31.5
3-7/8 - 5/15/68	[illegible]	[illegible].4	.8	-	-	7.0	3.0
3-7/8 - 11/15/68	9/[illegible]	-	[illegible].0	-	-	-	-
4 - 2/15/69	[illegible]	[illegible]	-	-	-	51.0	19.0
4 - 10/1/69	10/1/[illegible]	[illegible].5	[illegible].0	-	-	57.0	26.1
4 - [illegible]/15/70	[illegible]	15.0	10.0	-	-	-	119.2
4 - 8/15/70	[illegible]	-	14.0	-	-	35.0	3.0
4 - 8/15/71	[illegible]	[illegible]	-	-	-	8.5	10.0
3-7/8 - 11/15/71	[illegible]	-	-	-	-	46.5	12.0
4 - [illegible]/15/72	[illegible]	-	2.0	-	-	21.0	31.5
4 - 8/15/72	[illegible]	-	[illegible].0	-	-	33.5	46.5
4 - 8/15/73	[illegible]	[illegible]	16.5	-	-	-	48.0
4-1/8 - 11/15/73	[illegible]/64	-	-	-	-	-	9.0
4-1/8 - [illegible]/15/74	[illegible]	[illegible]1.9	10.0	-	-	-	127.0
4-1/4 - 5/15/74	[illegible]/64	[illegible].4	-	-	-	-	2.6
3-7/8 - 11/15/74	[illegible]/57	[illegible]4.5	[illegible].0	-	-	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.[illegible]	20.8	-	-	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	-	-	53.1
4 - 2/15/80	1/23/59	153.1	30.2	-	-	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	-	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	-	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	-	-	14.0	104.0
4 - [illegible]/15/88-93	1/17/63	-	-	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.[illegible]	68.4	-	-	13.1	174.3
3-1/2 - 2/15/90	[illegible]/14/58	556.2	10.5	-	-	38.9	112.2
3 - 2/15/95	[illegible]/15/55	70.[illegible]	-	-	-	3.2	-
3-1/2 - 11/15/98	10/3/60	[illegible]	5.0	-	-	31.6	43.2
2-3/4 (Investment Series B) - 4/1/75-80	4/[illegible]/51	1,064.[illegible]	-	-	-	-	745.0
Total public issues		3,[illegible]	[illegible]	-	-	792.7	2,254.0
Special issues:							
Certificates:							
4% - [illegible]/68	from [illegible]	-	-	-	-	-	8,295.5
4-3/4 - [illegible]/68	[illegible]	-	-	-	-	9.8	-
5-1/8 - [illegible]/30/68	from [illegible]	1,[illegible]7.[illegible]	[illegible].1	-	-	-	-
5-1/8 - [illegible]/68	from [illegible]	-	-	104.[illegible]	-	-	-
5-1/4 - [illegible]/30/68	from [illegible]	-	-	-	-	[illegible].1	-
5-1/8 - [illegible]/30/68	from [illegible]	-	-	-	-	.4	-
5 - [illegible]/30/68	from [illegible]	-	-	-	-	[illegible].8	-
Notes:							
4-1/8% - [illegible]/71	from [illegible]	-	-	-	-	10.3	-
4-7/8 - [illegible] to 71	[illegible]	[illegible]	-	-	-	341.6	-
4-7/8 - [illegible]/71	[illegible]	-	[illegible]1.8	544.7	-	-	-
4-3/4 - [illegible] and 74	[illegible]	-	-	-	-	586.6	-
4-3/4 - [illegible]/74	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
4-3/4 - [illegible] to 74	[illegible]	-	-	507.4	-	-	-
4-3/4 - [illegible] to 74	[illegible]	-	-	-	[illegible]	-	-
Bonds:							
2-5/8% - [illegible] to 75	from [illegible]	[illegible]	[illegible]	-	-	-	-
4 - [illegible]/70 to 78	[illegible]	-	-	-	-	[illegible],665.8	-
3-3/4 - [illegible]/30/74 to 77	from [illegible]	-	[illegible]48.7	-	-	-	-
2-5/8 - [illegible]/30/74 and 75	from [illegible]	-	[illegible]	-	-	-	-
4-1/8 - 6/30/70 to 80	from [illegible]/64	-	-	-	-	614.1	-
3-3/4 - 6/30/75 and 76	[illegible]/61	[illegible],240.1	-	-	-	-	-
3-7/8 - 6/30/77 and 78	[illegible]/63	1,738.5	-	-	-	-	-
3-7/8 - 6/30/78	[illegible]	-	15[illegible].6	-	-	-	-
4-1/8 - 6/30/79 and 80	from [illegible]/64	-	[illegible]	-	-	-	-
4-1/8 - 6/30/79 to 80	from [illegible]/64	[illegible],[illegible]81.[illegible]	-	-	-	-	-
Total special issues		18,[illegible]	1,487.5	1,156.9	387.3	3,236.5	8,295.5

(Continued on following page)

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of September 30, 1967 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency issues:							
Bonds:							
[illegible] FHLB (Series [illegible] 1967 [illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
[illegible] FHL 4.[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible] FL 1[illegible]/67	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]
Debentures:							
[illegible] FI[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible] FI[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]
[illegible] FNMA (Series [illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible] FNMA (Series [illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]
[illegible] FNMA (Series [illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]
4.[illegible] FNMA (Series [illegible]	[illegible]	-	-	-	-	-	[illegible]
Total agency issues....		[illegible]	[illegible]	[illegible]	-	11[illegible]	[illegible]08.[illegible]
Participation certificates:							
[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]	[illegible]	-	-	-	-	[illegible]	-
[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-
4.[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]-1 4	[illegible]	-	-	-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	-	-	-	-	-
Total participation certificates		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]		-	-	[illegible]
[illegible]		-	-	-	-	-	-
Total investments..........................		[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible].4

Source: [illegible]
[illegible] $50,[illegible]

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1. - Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public: Administrative budget receipts, net	Trust receipts, net	Intragovernmental and other noncash transactions (See Table 4)	Total Federal receipts from the public	Less: Federal payments to the public: Administrative budget expenditures, net	Trust expenditures, net 1/	Intragovernmental and other noncash transactions (See Table 4)	Total Federal payments to the public	Equals: Excess of cash receipts from, or payments to (-), the public
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,521	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-4,001	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	81,409	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	86,376	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,802
1965	[illegible]	[illegible]	-4,420	[illegible]	[illegible]	[illegible]	-3,749	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967p	115,794	[illegible]	-6,893	[illegible]	[illegible]	[illegible]	-4,929	[illegible]	-1,765
1968 est.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966-October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-?,955
December	[illegible]	[illegible]	-794	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-13	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	634	14,445	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	7,311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	123	16,325	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	-414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1968 to date	[illegible]	13,461	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-15,261

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-): Change in securities held by the public: Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 2/	Total securities held by the public, increase, or decrease (-)	Noncash debt transactions (See Table 5)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-): Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,854
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-874
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,749
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-71
1967p	[illegible]	[illegible]	[illegible]	[illegible]	314	-?,795	[illegible]	[illegible]	[illegible]	-4,721
1968 est.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	-	-	-
1966-October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	-841	[illegible]	[illegible]	[illegible]	-3,259	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]	[illegible]	[illegible]	-44	-252
August	[illegible]	[illegible]	[illegible]	3,424	[illegible]	[illegible]	72	-944	-196	-1,139
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-811
Fiscal 1968 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

3/ See "Other noncash transactions", Table 4, for content.

4/ Increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $? million of revolving fund receipts from exercise of monetary authority.

p Preliminary

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments: Interest on trust fund investments	Civil service retirement 1/: Payroll deductions for employees	Civil service retirement 1/: Employers' share	Federal payments to District of Columbia	Other 2/	Total	Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
1958	1,342	[illegible]	[illegible]	[illegible]	133	2,751	*	60	2,811
1959	1,315	744	744	[illegible]	[illegible]	[illegible]	[illegible]	44	3,0[illegible]
1960	1,3[illegible]	744	744	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	3,027
1961	1,4[illegible]4	[illegible]	[illegible]	4	[illegible] 4/	[illegible],945	[illegible]	55	4,001
1962	1,4[illegible]	[illegible]45	[illegible]4	[illegible]	5[illegible]1	[illegible],776	[illegible]	53	3,834
1963	1,4[illegible]	[illegible]24	[illegible]14	[illegible]	[illegible]	4,281	[illegible]	45	4,326
1964	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,1[illegible]	[illegible]	63	4,259
1965	[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]4[illegible]	[illegible]	[illegible]	4,3[illegible]	[illegible]	117	4,420
1966	1,894	1,[illegible]	[illegible],[illegible]	[illegible]4	[illegible]	4,451	[illegible]	649	5,1[illegible]
1967 p	[illegible],[illegible]39	1,1[illegible]1	1,1[illegible]1	14[illegible]	1,311	[illegible],[illegible]50	[illegible]	837	6,893
1968 Est.	[illegible]	1,[illegible]31	[illegible]	[illegible]	1,31[illegible]	[illegible],45[illegible]	[illegible]	[illegible]	[illegible],9[illegible]3
1966-October	4[illegible]	[illegible]	[illegible]	8	4[illegible]	[illegible]	-	[illegible]1	[illegible]
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]36	[illegible]	[illegible]	41[illegible]
December	45[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	794
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]4	[illegible]	[illegible]4	[illegible]	[illegible]	77	-	[illegible]	144
March	[illegible]	[illegible]	[illegible]	[illegible]	135	364	[illegible]	[illegible]	[illegible]
April	44	[illegible]	[illegible]4	[illegible]	8	2[illegible]3	[illegible]	81	314
May	88	[illegible]	1[illegible]	9	7	303	*	58	361
June p	1,[illegible]	[illegible]	[illegible]	[illegible]	349	1,982	[illegible]	[illegible]3	[illegible]
July	[illegible]	1[illegible]	1[illegible]	4[illegible]	154	424	*	38	462
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	53[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	56	336
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	41	4[illegible]4
Fiscal 1968 to date	15[illegible]	422	[illegible]	[illegible]	[illegible]	1,535	[illegible]	206	1,742

Fiscal year or month	Intragovernmental transactions (see above)	Noncash debt transactions relating to payments: Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments	Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
1958	2,751	28[illegible]	-131	-	-	-	-45[illegible]	-4	-[illegible]	[illegible]3	576	3,222
1959	[illegible],98[illegible]	[illegible]	41[illegible]	-	-	-	1,[illegible]	-[illegible]	2,16[illegible]	[illegible]	-105	5,111
1960	2,975	[illegible]	[illegible]	-	-	-	[illegible]60	-[illegible]	597	132	-2[illegible]1	3,423
1961	3,945	4[illegible]	-[illegible]09	-	-	[illegible]	[illegible]	-[illegible]	53[illegible]	[illegible]	-79	4,766
1962	3,776	49[illegible]	145	-	[illegible]	[illegible]	[illegible]	-1	9[illegible]3	18	548	5,266
1963	4,281	577	119	-	[illegible]	14	[illegible]	-[illegible]	1,0[illegible]	186	-64	5,436
1964	4,19[illegible]	[illegible]11	[illegible]08	[illegible]	[illegible]	[illegible]	[illegible]	-1	1,09[illegible]	38	910	6,237
1965	4,3[illegible]	5[illegible]1	144	11	-	-[illegible]	-[illegible]	-1	250	113	-913	[illegible],749
1966	4,451	5[illegible]1	[illegible]25	-	-18	-[illegible]4	-1[illegible]	-1	531	-50	-906	4,026
1967 p	[illegible],[illegible]50	6[illegible]	[illegible]41	-[illegible]	-132	-64	-[illegible]	-1	-[illegible]14	-12	-801	4,929
1968 Est.	5,454	[illegible] 11/		-	-	-	-		6[illegible]0	-	53	7,13[illegible]
1966-October	29[illegible]	2[illegible]	1[illegible]4	-	-1[illegible]	-[illegible]	-[illegible]5	[illegible]	34	481	255	1,056
November	336	[illegible]	[illegible]	-1[illegible]	-	-	-	[illegible]	234	-649	-471	-651
December	716	4[illegible]	[illegible]7	-	-	-	-[illegible]	*	-2[illegible]	37	-115	370
1967-January	[illegible]	[illegible]	14	-	-	-[illegible]	-[illegible]	[illegible]	-249	[illegible]5[illegible]	-66	1,019
February	77	[illegible]	-1[illegible]	-	-	-	-[illegible]	*	60	-654	531	13
March	364	-2[illegible]	-3[illegible]	-1[illegible]	-	-5	-	[illegible]	-127	[illegible]0[illegible]	[illegible]	1,2[illegible]8
April	233	49	-1[illegible]	-	-	-	-	*	-77	511	396	1,063
May	303	5[illegible]	-66	-	-	-	-9	*	-25	-758	-154	-634
June p	1,982	7[illegible]	-1[illegible]	-	-	-	-	*	-1[illegible]	-3[illegible]3	-414	655
July	424	73	167	-5	-	-	-381	*	-155	697	-342	624
August	459	61	14	-	-	-	-	[illegible]	76	-579	-79	-123
September	279	26	[illegible]	-	-	-	-5	[illegible]	54	645	416	1,394
October	373	8[illegible]	1[illegible]	-	-	-	-5	[illegible]	204	522	-556	604
Fiscal 1968 to date	1,535	241	394	-5	-	-	-391	*	239	1,285	-560	2,498

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000. p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In [illegible])

[illegible]	[illegible]		[illegible]		[illegible]	
	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		4.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Adjusted data from [illegible]; unadjusted data from Treasury Department.

1/ Includes accelerated [illegible] tax payments [illegible], and 1967. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustment for the [illegible] the schedule for depositing withheld [illegible] taxes.

[illegible] Less than $5[illegible].

[illegible] Preliminary.

OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data on the trust fund accounts for fiscal 1967 were published in the October 1967 Treasury Bulletin. Current year-to-date data will be published as it becomes available.

OBLIGATIONS

Section I. - Administrative Budget Funds

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred: Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	441
Benefits for former personnel	200		[illegible]
Contractual services and supplies			
Travel and transportation of persons	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	14[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	14	4[illegible]
Other services	2,1[illegible]	[illegible]	2,72[illegible]
Supplies and materials	1,[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	4[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	1,534		1,534
Insurance claims and indemnities	411		411
Interest and dividends	1,164	[illegible]	1,269
Refunds	-15		-15
Other			
Undistributed U.S. obligations	-456	[illegible]	[illegible]
Obligations incurred abroad	554	[illegible]	[illegible]
Unvouchered	1	-	1
Gross obligations incurred 1/	[illegible]	2,[illegible]	[illegible],019

Source: Reports on Obligations, Standard Forms [illegible], from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$15,019
Advances, reimbursements, other income, etc.	2,679
Net obligations incurred	12,340

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1967

(In millions of dollars)

Major function	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants and fixed charges	Other	Total
National defense	2,1[illegible]	[illegible],98[illegible]	71[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	6,394
International affairs and finance	[illegible]	114	[illegible]	-	[illegible]	1[illegible]	1	[illegible]
Space research and technology	[illegible]1	347	1[illegible]	[illegible]	-	[illegible]	-	400
Agriculture and agricultural resources	40	[illegible]	1	[illegible]	[illegible]	[illegible]4	-[illegible]	617
Natural resources	11[illegible]	181	4	[illegible]41	[illegible]	[illegible]	[illegible]	708
Commerce and transportation	44[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	754
Housing and community development	11	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Health, labor, and welfare	[illegible]	[illegible]	1	[illegible]	8	[illegible]	[illegible]	772
Education	[illegible]	1[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]8
Veterans benefits and services	[illegible]	35	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest	-	-	-	-	-	1,151	-	1,151
General government	[illegible]1	1[illegible]	[illegible]	21	[illegible]	1[illegible]	[illegible]	330
Total	[illegible]	4,[illegible]	759	48[illegible]	[illegible]	[illegible],394	29[illegible]	12,765

[illegible] Less than $[illegible].

Section I. – Administrative Budget Funds
Table 3. - Gross Obligations Incurred, Outside the Federal Government by Department or Agency, July 31, 1967

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	9	-	-	*	*	*	23	*	10	4	-	-	-	-	-	-	-	-	-	46
The Judiciary								REPORTS NOT RECEIVED												
Executive Office of the President	1	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	1
Funds appropriated to the President:																				
Military assistance	1	-	-	1	2	*	*	2	*	1	-	-	-	-	-	-	*	2	-	10
Economic assistance	4	-	-	*	*	1	*	89	6	1	-	11	115	*	-	-	-	14	-	241
Other	11	-	-	1	*	*	*	17	1	*	*	1	136	*	-	*	*	3	-	171
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	19	*	-	11	135	-	*	196	169	-	4	-	-272	-	-	263
Other	62	-	*	3	1	2	*	7	63	2	8	74	188	7	-	-3	10	*	-	42[illegible]
Commerce Department	20	-	*	1	*	2	1	19	2	1	*	*	64	-	*	-	-	*	-	110
Defense Department:																				
Military:																				
Department of the Army	520	57	*	46	116	15	1	194	117	82	19	-	*	1	2	-	-	334	*	1,504
Department of the Navy	542	82	*	19	8	11	1	274	268	229	8	1	*	*	1	-	-	51	1	1,496
Department of the Air Force	588	83	*	24	47	33	3	879	450	377	18	-	*	*	2	-	-	130	*	2,636
Defense agencies	51	-	163	1	*	25	*	32	280	4	-	-	*	5	-	-	-	1	-	564
Civil defense	1	-	-	*	*	*	-	1	*	-	-	-	2	-	-	-	-	-	-	4
Total military	1,702	222	164	90	171	85	5	1,380	1,115	692	45	1	2	7	5	-	-	516	1	6,204
Civil	46	-	*	1	*	1	*	38	6	3	213	*	2	*	*	*	1	*	-	411
Health, Education, and Welfare Department	35	-	-	2	1	2	*	13	4	1	2	8	514	*	-	-	*	-	*	581
Housing and Urban Development Department:																				
Federal National Mortgage Association	*	-	-	*	-	*	*	1	*	-	-	18	*	-	-	-13	-	-	-	6
Other	10	-	-	1	*	*	*	6	*	*	39	152	132	-	2	*	-	-	-	342
Interior Department	43	-	*	2	1	1	*	16	10	4	22	5	54	*	-	*	5	-	-	164
Justice Department	27	-	-	1	*	1	*	1	3	1	*	-	*	*	-	*	-	*	*	35
Labor Department	7	-	14	*	*	*	*	2	*	*	-	-	15	7	-	-	-	-	-	47
Post Office Department	346	-	-	2	58	13	*	9	4	2	*	-	-	-	-	-	-	-	-	434
State Department	13	-	-	2	2	1	*	2	*	*	*	-	59	*	-	-	-	10	*	90
Transportation Department	57	-	4	2	1	4	*	62	5	7	3	-	1	*	-	-	-	*	-	146
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,133	-	-	-	-	1,133
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18	-	-	-	-	18
Other	60	-	-	2	1	1	2	2	2	*	*	-	3	1	-	-	-	*	*	72
Atomic Energy Commission	7	-	*	*	*	3	*	111	15	22	17	-	1	-	-	-	-	-	-	176
General Services Administration	18	-	*	*	3	18	*	14	63	1	21	-	*	*	*	-	-	-	-	138
National Aeronautics and Space Administration	31	-	*	2	2	7	*	325	12	12	10	-	*	*	-	-	-	-	-	400
Veterans Administration	95	-	*	2	*	2	*	17	14	6	2	42	13	377	-	-	*	4	-	573
Other independent agencies:																				
Export-Import Bank of Washington	*	-	-	*	-	*	*	*	*	*	-	222	-	11	*	-	-	-	-	233
Small Business Administration	3	-	-	*	*	*	*	4	*	*	-	36	*	-	-	-	-	-	-	43
Tennessee Valley Authority	13	-	-	*	5	1	*	1	96	-2	*	-	1	*	2	-	*	-	-	118
Other	30	-	18	2	*	1	*	6	1	*	*	*	9	*	-	-	*	5	-	74
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	2	56	-	-	-	-	-	-	62
Total	2,654	222	200	120	268	148	32	2,155	1,567	759	482	766	1,534	411	1,164	-15	-256	554	1	12,765

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress and Government Printing Office only.
* Less than $500,000.

Section I. - Administrative Budget Funds
Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967												Fiscal Year 1968		Comparable period FY 1967
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,571	1,669	1,544	1,558	1,508	1,528	1,577	1,444	[illegible]	1,549	[illegible]	1,704	1,714	1,714	1,571
Personnel benefits	213	213	199	200	199	210	203	192	203	214	159	207	222	222	213
Benefits for former personnel	142	144	146	148	149	156	156	158	159	159	161	162	164	164	142
Contractual services and supplies:															
Travel and transportation of persons	86	75	77	78	68	54	74	[illegible]	71	[illegible]	[illegible]	94	92	92	86
Transportation of things	120	153	61	138	94	61	269	[illegible]	147	143	[illegible]	211	173	173	120
Rent, communications, and utilities	92	81	95	102	70	65	71	[illegible]	[illegible]	75	[illegible]	75	[illegible]	[illegible]	92
Printing and reproduction	5	5	5	5	5	3	[illegible]	[illegible]	4	5	[illegible]	[illegible]	6	[illegible]	5
Other services	1,001	1,395	1,362	1,104	1,146	1,301	[illegible]	758	1,140	[illegible]	[illegible]	1,705	1,494	1,494	1,001
Supplies and materials	1,115	1,442	1,338	1,482	1,495	1,448	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,130	1,130	1,115
Acquisition of capital assets:															
Equipment	1,010	1,544	1,224	954	756	1,122	993	[illegible]	[illegible]	[illegible]	[illegible]	2,194	715	715	1,010
Lands and structures	[illegible]	55	147	116	88	111	135	61	[illegible]	123	[illegible]	245	61	61	[illegible]
Investments and loans	1	1	5	1	1	1	1	1	[illegible]	1	1	1	1	1	1
Grants and fixed charges:															
Grants, subsidies, and contributions	4	2	4	[illegible]	[illegible]	6	40	[illegible]	4	18	11	[illegible]	3	3	4
Insurance claims and indemnities	5	4	4	4	5	5	[illegible]	3	3	4	3	4	[illegible]	7	5
Interest and dividends	5	5	5	6	5	5	8	5	[illegible]	4	5	6	5	5	[illegible]
Refunds		-	-	-	-	*	-					-		*	
Other:															
Undistributed U. S. obligations	10	-10	-	*	1	-1		-	-	-	[illegible]	-6	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	432	336	435	294	359	348	407	518	[illegible]	[illegible]	477	435	518	518	432
Unvouchered	1	1	1	1	1	1	1	1	[illegible]	1	[illegible]	2	1	1	1
Total national defense	5,911	7,115	6,653	6,198	5,957	6,447	6,042	5,536	[illegible]	[illegible]	[illegible]	9,349	6,394	6,394	5,911
Non-defense:															
Personal services and benefits:															
Personnel compensation	755	945	935	903	933	[illegible]	961	886	[illegible]	[illegible]	[illegible]	1,147	940	940	[illegible]
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	30	13	101	2	[illegible]	7	11	[illegible]	20	[illegible]	[illegible]	13	[illegible]	[illegible]	30
Contractual services and supplies:															
Travel and transportation of persons	24	28	25	28	24	25	23	[illegible]	[illegible]	[illegible]	26	35	[illegible]	28	[illegible]
Transportation of things	62	82	89	87	95	170	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	152	95	95	[illegible]
Rent, communications, and utilities	57	54	56	56	53	70	58	60	53	59	[illegible]	81	60	60	[illegible]
Printing and reproduction	23	8	12	12	11	11	14	9	[illegible]	10	9	13	26	[illegible]	[illegible]
Other services	1,120	463	711	548	397	[illegible]	[illegible]	[illegible]	425	[illegible]	390	761	[illegible]	[illegible]	1,120
Supplies and materials	403	552	463	357	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304	845	[illegible]	437	[illegible]
Acquisition of capital assets:															
Equipment	72	62	49	30	39	45	52	[illegible]	[illegible]	[illegible]	66	214	[illegible]	[illegible]	[illegible]
Lands and structures	511	213	172	163	185	147	150	138	108	124	124	201	[illegible]	[illegible]	[illegible]
Investments and loans	600	751	1,565	621	[illegible]	1,183	[illegible]	[illegible]	826	294	[illegible]	[illegible]	[illegible]	[illegible]	600
Grants and fixed charges:															
Grants, subsidies, and contributions	1,029	1,115	2,625	[illegible]	840	1,904	1,030	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,531	1,531	[illegible]
Insurance claims and indemnities	394	392	397	386	[illegible]	[illegible]	371	[illegible]	[illegible]	392	[illegible]	[illegible]	404	404	[illegible]
Interest and dividends	1,111	1,013	1,098	[illegible]	[illegible]	724	1,179	[illegible]	[illegible]	[illegible]	[illegible]	-182	1,159	1,159	1,111
Refunds	21	-3	29	29	[illegible]	18	[illegible]	[illegible]	[illegible]	[illegible]	5	-36	-15	-15	21
Other:															
Undistributed U. S. obligations	663	-1,075	-115	[illegible]	-390	153	[illegible]	639	[illegible]	[illegible]	23	-76	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	40	27	43	42	51	[illegible]	[illegible]	49	[illegible]	[illegible]	189	188	[illegible]	[illegible]	[illegible]
Unvouchered					1							2			
Total non-defense	[illegible]	4,642	8,255	6,017	[illegible]	7,171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,243	[illegible]	6,371	[illegible]
Grand total	12,824	11,757	14,908	12,215	11,100	[illegible]	11,854	[illegible]	13,325	[illegible]	14,453	17,592	[illegible]	[illegible]	[illegible]

p Preliminary. * Less than $500,000.

Section II. - Trust Funds
Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	[illegible]		30
Personnel benefits	-	[illegible]	[illegible]
Benefits for former personnel	1		1
Contractual services and supplies:			
Travel and transportation of persons	1	[illegible]	1
Transportation of things	*	[illegible]	*
Rent, communications, and utilities	1	[illegible]	4
Printing and reproduction	*	[illegible]	*
Other services	27	[illegible]	[illegible]
Supplies and materials	1	[illegible]	[illegible]
Acquisition of capital assets:			
Equipment	[illegible]	143	145
Lands and structures	[illegible]	-	3
Investments and loans	[illegible]	-	101
Grants and fixed charges:			
Grants, subsidies, and contributions	302		302
Insurance claims and indemnities	2,655		2,655
Interest and dividends	17	14	31
Refunds	38		38
Other:			
Undistributed U. S. obligations	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	-	[illegible]
Unvouchered	-	-	-
Gross obligations incurred 1/	3,250	251	3,500

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$3,500
Advances, reimbursements, other income, etc.	171
Net obligations incurred	3,329

* Less than $500,000.

Section II. - Trust Funds
Table 2. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal Year 1967												Fiscal Year 1968		Comparable period FY 1967
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Cumulative to date	
Personal services and benefits:															
Personnel compensation	37	39	38	37	38	39	38	35	41	38	42	41	39	39	37
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Contractual services and supplies:															
Travel and transportation of persons	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Transportation of things	*		*	*	*	*	*	*	*				*	*	*
Rent, communications, and utilities	3	*	1	1	1	1	2	2	1	2	1	1	1	1	3
Printing and reproduction	*	1	1	*	*	*	*	*	*		1		*	*	
Other services	69	83	85	78	72	59	68	81	83	108	66	84	87	87	69
Supplies and materials	2	1	1	1	1	1	1	1	1	1	*	2	1	1	2
Acquisition of capital assets:															
Equipment		1	3	4	1	1	1	1	1	1	1	6	2	2	*
Lands and structures	3	2	1	2	3	2	2	1	2	3	8	10	3	3	3
Investments and loans	234	124	117	112	155	144	244	162	40	33	54	42	101	101	234
Grants and fixed charges:															
Grants, subsidies, and contributions	226	322	298	406	484	226	241	241	264	415	628	555	302	302	226
Insurance claims and indemnities	2,066	2,389	2,130	2,337	2,414	2,478	3,070	2,136	2,837	2,703	2,925	2,660	2,655	2,655	2,066
Interest and dividends	13	13	14	13	13	16	17	17	18	18	17	30	17	17	13
Refunds	41	30	19	17	28	22	30	27	31	36	43	39	38	38	41
Other:															
Undistributed U. S. obligations					*	*	*	*	-	*			-		
Obligations incurred abroad		1	3	2	2	8	1	-9	1	1	1	2	*		
Unvouchered	-	-	-	*	*	-	-	-	-	-	*		-	-	-
Total	2,697	3,308	2,712	3,010	3,213	2,998	3,718	2,698	3,322	3,305	3,790	3,474	3,250	3,250	2,697

p Preliminary. * Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884
May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711
March	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1966-October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
Fiscal 1968 to date	47,766	61,566	-13,801	-891	-14,692	14,475	-217

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8
April	13,108.9	12,990.5	118.4
May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	[illegible]	[illegible]	1	[illegible]	26,992	29,699
1960	100	56	30	[illegible]	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	319	27,416	29,943
1962	85	53	29	2,009	[illegible]	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	[illegible]	18	*	321	32,338	34,529
1965	68	22	13	[illegible]	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-September	64	21	4	[illegible]	1	*	302	37,501	38,460
October	63	21	4	564	1	*	304	37,775	38,733
November	63	21	4	561	1	*	307	38,340	39,798
December	63	21	4	558	1	*	305	39,231	40,183
1967-January	63	21	4	553	1	*	299	37,962	38,903
February	62	21	4	552	1	*	300	38,164	39,104
March	62	21	4	549	1	*	302	38,127	39,065
April	62	21	4	547	1	*	301	38,244	39,180
May	61	21	4	547	1	*	302	38,907	39,842
June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193
August	61	21	4	386	1	*	305	39,573	40,351
September	61	21	4	383	1	*	303	39,508	40,280

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1965-December	482	3,545	4,027	42,056	214.75
1966-September	482	3,860	4,342	42,802	216.68r
October	482	3,898	4,380	43,113	218.15
November	482	3,965	4,447	44,245	223.68
December	482	3,998	4,480	44,663	225.59
1967-January	482	3,979	4,461	43,363	218.85
February	482	3,999	4,481	43,585	219.80
March	482	4,036	4,518	43,583	219.60
April	482	4,069	4,551	43,730	220.01
May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071 7/	225.88
September	482	4,270	4,752	45,031	225.44

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding: Total 1/	Total outstanding: Public debt 2/	Total outstanding: Guaranteed securities 3/	Interest-bearing debt: Total	Interest-bearing debt: Public debt	Interest-bearing debt: Guaranteed securities 3/ 4/	Matured debt and debt bearing no interest: Total	Public debt: Total	Public debt: Matured	Special notes to - International Monetary Fund	Special notes to - International Development Association	Special notes to - Inter-American Development Bank	Public debt: Other 5/	Guaranteed securities 3/ (matured)
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Amount outstanding: Public debt and guaranteed securities 1/	Amount outstanding: Public debt	Computed annual interest charge: Public debt and guaranteed securities 1/	Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 3/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.428	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.542	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.466	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.352	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.090	5.250	4.720	3.667	3.747	3.750	3.743
April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.871	5.250	4.735	3.668	3.749	3.735	3.745
May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues: Marketable: Total	Bills	Certificates	Notes	Treasury bonds 1/	Nonmarketable: Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	Special issues
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-October	322,301	270,415	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	[illegible]	[illegible]	[illegible]	58,535	5,610	49,108	97,418	55,459	[illegible]	2,589	45	624	890	[illegible]	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length	
1958	166,675	67,782	42,557	21,476	[illegible]	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	[illegible]	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	[illegible]	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	[illegible]	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	[illegible]	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
1965-December	214,604	93,396	60,002	35,013	8,445	17,148	5 yrs.	0 mo.
1966-October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	[illegible]	25,655	8,431	16,893	4 yrs.	[illegible]
March	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs.	5 mos.
April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs.	5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs.	6 mos.
June	[illegible]	89,648	71,424	24,378	[illegible]	16,797	[illegible] yrs.	7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs.	5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs.	5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs.	4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs.	2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,290	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	[illegible]	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	643	[illegible]	[illegible]	[illegible]	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	[illegible]	[illegible]	433	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April	51,64[illegible]	1,256	66	[illegible]	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May	55,170	1,241	85	[illegible]	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June	[illegible]	833	[illegible]	[illegible]	[illegible]	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July	56,209	1,052	80	1,404	52	17,82[illegible]	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 196[illegible]; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/	Saint Lawrence Seaway Development Corp.				
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	34	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	94	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-October	[illegible]	688	9,301	[illegible]	[illegible]	[illegible]	[illegible]	2,200	[illegible]	[illegible]	100	1,730	1,965	75
November	26,475	688	9,569	4,436	[illegible]	[illegible]	3,412	2,329	25	[illegible]	100	1,730	1,965	75
December	26,030	675	9,704	[illegible]	[illegible]	371	[illegible]	[illegible]	25	125	100	1,730	1,965	78
1967-January	25,535	675	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,485	25	[illegible]	100	1,730	1,945	80
February	25,404	675	[illegible]	[illegible]	1,443	-	[illegible]	1,480	25	[illegible]	100	1,730	[illegible]	81
March	[illegible]	675	[illegible]	4,460	1,451	-	[illegible]	[illegible]	25	[illegible]	100	1,730	1,895	84
April	25,040	675	[illegible]	4,460	1,439	-	[illegible]	1,437	25	[illegible]	100	1,730	1,875	85
May	25,044	675	10,047	4,530	1,415	-	[illegible]	1,525	25	[illegible]	100	1,730	1,850	87
June	24,611	662	10,097	[illegible]	1,415	-	[illegible]	1,329	25	[illegible]	100	1,730	1,850	90
July	[illegible]	662	8,519	4,518	1,431	-	[illegible]	1,438	25	[illegible]	100	1,730	1,854	90
August	[illegible]	662	9,209	4,518	1,434	[illegible]	[illegible]	1,684	25	125	100	1,730	1,824	91
September	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	125	100	1,730	1,815	93
October	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	125	100	1,730	1,817	94

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1967	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,850	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,854	2,779	4,385	-	3,878	345
February	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September	17,825	1,094	4,160	3,442	4,787	-	3,927	415
October	18,273	1,138	4,060	3,357	4,871	-	4,432	415

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation October 31, 1967

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		358,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	340,241	
Guaranteed debt of U.S. Government agencies	525	
Participation certificates (12 U.S.C. 1717(c))	-	
Total amount outstanding subject to statutory debt limitation		340,7[illegible]
Balance issuable under limitation		17,234

Table 2. - Application of Statutory Limitation October 31, 1967

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	68,354
Treasury notes	57,104
Treasury bonds	97,313
Total public issues--marketable	223,271
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	679
Foreign currency series	202
Treasury notes:	
Foreign series	403
Foreign currency series	[illegible]
Treasury bonds:	
Foreign series	144
Treasury certificates	30
U.S. savings bonds	51,510
U.S. savings notes	45
U.S. retirement plan bonds	[illegible]
Depositary bonds	44
Treasury bonds, R.E.A. series	26
Treasury bonds, investment series	2,560
Total public issues--nonmarketable	56,603
Special issues to Government agencies and trust funds	57,167
Total interest-bearing debt	337,041
Matured debt on which interest has ceased	209
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,937
U.S. savings stamps	55
Excess profits tax refund bonds	1
U.S. notes (less gold reserve)	166
Deposits for retirement of national bank and Federal Reserve bank notes	81
Other debt bearing no interest	11
Total debt bearing no interest	3,252
Total public debt	340,502
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	524
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	525
Total public debt and guaranteed debt	341,027
Deduct debt not subject to limitation	261
Add participation certificates	-
Total subject to limitation	340,766

Source: Daily Treasury statement. * Less than $500,000.

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Nov....	4-7/8% Note - 11/15/67-F	8,135	6,948	1,187
	3-5/8% Bond - 11/15/67	2,019	612	1,406
	Total	10,154	7,560	2,593
1968				
Feb....	5-5/8% Note - 2/15/68-A	2,635	922	1,713
Mar....	4.861% Bill - 3/22/68 (Tax ant.)	2,003	29	1,974
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
	4.898% Bill - } 4/22/68 (Tax ant.)	2,001 }	62	3,445
	4.934% Bill - } 4/22/68 (Tax ant.)	1,506 }		
May....	4-3/4% Note - 5/15/68-B	5,587	3,571	2,016
	3-7/8% Bond - 5/15/68	2,460	495	1,965
June...	5.108% Bill - 6/24/68 (Tax ant.)	3,006	116	2,890
Aug....	4-1/4% Note - 8/15/68-C	5,444	4,438	1,005
	3-3/4% Bond - 8/15/68	3,747	637	3,111
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov.	5-1/4% Note - 11/15/68-D	9,913	6,116	3,797
	3-7/8% Bond - 11/15/68	1,591	152	1,439
Dec....	2-1/2% Bond - 12/15/63-68	1,788	217	1,571
	Total	43,009	16,754	26,255
1969				
Feb....	4% Bond - 2/15/69	3,728	1,376	2,352
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,543	422	2,122
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,250	625	5,626
Dec....	2-1/2% Bond - 12/15/64-69	2,491	515	1,976
	Total	15,232	2,938	12,295
1970				
Feb....	4% Bond - 2/15/70	4,381	462	3,919
Mar....	2-1/2% Bond - 3/15/65-70	2,286	666	1,620
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	434	3,695
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,472	6,203
	Total	18,673	3,035	15,638

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1971 Feb....	5-3/8% Note - 2/15/71-C	2,509	144	2,365
Mar....	2-1/2% Bond - 3/15/66-71	1,225	204	1,021
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,807	2,458
Aug....	4% Bond - 8/15/71	2,806	604	2,202
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	146	1,588
	5-7/8% Bond - 11/15/71	2,760	428	2,333
	Total	[illegible]	[illegible]	[illegible]
1972 Feb....	4-3/4% Note - 2/15/72-A	2,006	338	[illegible]
	4% Bond - 2/15/72	2,344	260	[illegible]
Apr....	1-1/2% Note - 4/1/72-EA	34	-	34
May....	4-3/4% Note - 5/15/72-B	5,310	1,828	3,482
June...	2-1/2% Bond - 6/15/67-72	1,257	124	1,133
Aug....	4% Bond - 8/15/72	2,579	[illegible]	2,053
Sept...	2-1/2% Bond - 9/15/67-72	1,95[illegible]	79	1,872
Oct....	1-1/2% Note - 10/1/72-EO	3	-	3
Dec....	2-1/2% Bond - 12/15/67-72	[illegible]	[illegible]	[illegible]
	Total	18,112	[illegible]	[illegible]
1973 Aug....	4% Bond - 8/15/73	3,894	551	3,343
Nov....	4-1/8% Bond - 11/15/73	4,354	414	3,940
	Total	8,248	964	7,283

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1974 Feb....	4-1/8% Bond - 2/15/74	3,130	540	2,589
May....	4-1/4% Bond - 5/15/74	3,590	566	3,024
Nov....	3-7/8% Bond - 11/15/74	2,242	685	1,557
	Total	8,961	1,791	7,170
1980 Feb....	4% Bond - 2/15/80	2,603	748	1,855
Nov....	3-1/2% Bond - 11/15/80	1,909	721	1,188
	Total	4,512	1,469	3,043
1983 June...	3-1/4% Bond - 6/15/78-83	1,572	211	1,361
1985 May....	3-1/4% Bond - 5/15/85	1,119	193	925
	4-1/4% Bond - 5/15/75-85	1,217	418	798
	Total	2,335	612	1,724
1990 Feb....	3-1/2% Bond - 2/15/90	4,888	1,159	3,728
1992 Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,081	2,736
1993 Feb....	4% Bond - 2/15/88-93	249	68	182
1994 May....	4-1/8% Bond - 5/15/89-94	1,559	500	1,059
1995 Feb....	3% Bond - 2/15/95	[illegible]	157	[illegible]
1998 Nov....	3-1/2% Bond - 11/15/98	[illegible]	925	3,467

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly:									
1967-July 6	1967-Oct. 5	91	1,989.2	1,301.5	1,073.1	228.4	288.8	1,301.0	16,907.3
	1968-Jan. 4	182	1,699.4	1,000.1	895.1	104.9	232.8	1,001.2	26,018.0
July 13	1967-Oct. 12	92	2,206.6	1,400.3	1,100.7	299.6	164.1	1,301.3	17,006.3
	1968-Jan. 11	182	1,646.2	1,000.4	853.8	146.7	139.0	1,000.2	26,018.3
July 20	1967-Oct. 19	91	2,404.6	1,400.4	1,131.5	269.4	328.4	1,300.5	17,106.7
	1968-Jan. 18	182	1,867.0	1,000.7	870.9	129.8	228.6	1,000.9	26,018.1
July 27	1967-Oct. 26	91	2,366.1	1,400.7	1,150.3	250.4	276.5	1,300.9	17,206.5
	1968-Jan. 25	182	2,029.[illegible]	1,000.3	880.6	119.7	254.1	999.9	26,018.4
Aug. 3	1967-Nov. [illegible]	91	[illegible]	1,405.0	1,178.2	226.8	405.8	1,300.9	17,310.5
	1968-Feb. [illegible]	182	[illegible]	1,000.4	[illegible]	131.3	201.8	1,002.1	26,016.7
Aug. 10	1967-Nov. 9	91	[illegible]	1,400.2	1,166.3	234.0	148.7	1,301.0	17,409.7
	1968-Feb. 8	182	[illegible]	1,000.5	874.4	126.1	162.4	1,000.1	26,017.1
Aug. 17	1967-Nov. 16	91	[illegible]	1,399.8	1,166.6	233.[illegible]	240.0	1,300.6	17,508.9
	1968-Feb. 15	182	[illegible]	[illegible]	868.9	131.7	163.8	1,001.4	26,016.2
Aug. 24	1967-Nov. [illegible]	91	[illegible]	1,401.7	1,192.0	209.6	309.8	1,300.0	17,610.6
	1968-Feb. [illegible]	[illegible]	[illegible]	1,001.5	875.0	126.5	180.2	1,000.1	26,017.6
Aug. 31	1967-Nov. 30	91	[illegible]	1,400.4	1,177.[illegible]	223.4	309.3	1,300.4	17,710.7
	1968-Feb. 29	182	[illegible]	1,001.4	870.8	130.6	131.9	1,004.5	26,014.5
Sept. 7	1967-Dec. 7	91	[illegible]	[illegible]	1,199.3	201.6	189.1	1,300.0	17,811.5
	1968-Mar. 7	182	1,623.[illegible]	[illegible]	892.5	108.7	133.1	1,000.5	26,015.3
Sept. 14	1967-Dec. 14	91	[illegible]	1,400.5	1,146.8	253.7	280.0	1,300.0	17,912.0
	1968-Mar. 14	[illegible]	[illegible]	[illegible]	[illegible]	144.5	204.6	1,001.6	26,014.2
Sept. 21	1967-Dec. 21	91	2,004.[illegible]	1,400.[illegible]	1,140.0	260.0	347.2	1,300.0	18,012.1
	1968-Mar. 21	[illegible]	[illegible]	[illegible]	857.8	[illegible]	235.5	1,000.2	26,014.3
Sept. 28	1967-Dec. 28	91	[illegible],822.5	1,401.2	1,181.5	219.6	385.0	1,300.2	18,113.0
	1968-Mar. 28	[illegible]	1,844.7	1,000.[illegible]	866.4	133.8	243.1	1,000.4	26,014.2
Oct. [illegible]	Jan. 4	91	[illegible],064.7	1,400.[illegible]	1,173.[illegible]	227.[illegible]	329.1	1,301.5	18,212.1
	Apr. 4	[illegible]	[illegible]	1,000.3	[illegible]	148.3	222.6	1,000.7	26,013.7
Oct. [illegible]	Jan. 11	[illegible]	[illegible],183.1	[illegible],501.3	1,253.0	248.3	308.3	1,400.3	18,313.1
	Apr. 11	181	1,892.1	1,000.8	838.9	162.0	183.7	1,000.7	26,013.9
Oct. 19	Jan. 18	91	[illegible]	1,500.4	1,267.7	232.7	[illegible]	1,400.9	18,412.6
	Apr. 18	[illegible]	[illegible]	1,000.1	848.2	151.9	143.4	1,000.7	26,013.3
Oct. [illegible]	Jan. [illegible]	91	[illegible]	1,501.1	1,259.9	241.2	361.5	1,400.7	18,513.0
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	861.6	139.1	241.9	1,000.3	26,013.8
Tax anticipation:									
1967-July 11	1968-Mar. [illegible]	[illegible]	[illegible]	[illegible]	1,733.0	270.4	-	-	2,003.4
	Apr. [illegible]	[illegible]	[illegible],007.4	[illegible],001.0	1,775.6	225.4	-	-	4,004.3
Oct. [illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]	1,318.8	187.2	-	-	5,510.4
	June [illegible]	[illegible]	[illegible]	[illegible],005.5	2,807.3	198.2	-	-	8,515.9
9-month and one-year:									
1966-Oct. 31	1967-July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	[illegible]	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 3/	Mar. 31	[illegible]							
	Apr. 30	156	[illegible],986.8	[illegible]	1,081.2	121.[illegible]	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 4/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 4/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 4/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 4/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 4/	12,107.7 4/
Apr. 30	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 4/	11,608.2 4/
May 31	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 4/	11,106.4
June 30	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	[illegible]	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31	July 31	274	1,282.[illegible]	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	[illegible],073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly:		(Percent)		(Percent)		(Percent)
1967-July 6	98.918 97.616	4.279 4.716	98.958 6/ 97.700	4.122 4.549	98.890 97.565	4.391 4.816
July 13	98.905 97.630	4.286 4.689	98.918 97.652	4.234 4.644	98.899 97.605	4.308 4.737
July 20	98.927 97.601	4.244 4.745	98.933 7/ 97.614	4.221 4.720	98.924 97.594	4.257 4.759
July 27	98.882 97.450	4.424 5.044	98.916 97.470 8/	4.288 5.004	98.874 97.428	4.455 5.087
Aug. 3	98.943 97.655	4.181 4.639	98.956 97.674	4.130 4.601	98.941 97.647	4.189 4.654
Aug. 10	98.945 97.595	4.173 4.757	98.956 97.610	4.130 4.727	98.934 97.578	4.217 4.791
Aug. 17	98.940 97.578	4.194 4.791	98.948 97.588	4.162 4.771	98.934 97.568	4.217 4.811
Aug. 24	98.892 97.498	4.334 4.922	98.905 9/ 97.524	4.285 4.871	98.884 97.489	4.370 4.940
Aug. 31	98.865 97.475	4.492 4.994	98.871 97.484	4.466 4.977	98.861 97.472	4.506 5.000
Sept. 7	98.907 97.591	4.324 4.765	98.912 97.604	4.304 4.739	98.904 97.572	4.336 4.80[illegible]
Sept. 14	98.898 97.497	4.358 4.952	98.906 10/ 97.510	4.328 4.925	98.891 97.490	4.387 4.965
Sept. 21	98.865 97.473	4.489 4.998	98.875 11/ 97.490	4.451 4.965	98.856 97.462	[illegible] [illegible]
Sept. 28	98.830 97.400	4.628 5.143	98.834 12/ 97.406	4.614 5.131	98.827 97.394	4.640 5.155
Oct. 5	98.859 97.427	4.513 5.089	98.868 13/ 97.440 14/	4.478 5.064	98.852 97.413	4.542 5.117
Oct. 12	98.85[illegible] 97.475	4.5[illegible] 5.022	98.8[illegible]7 97.491	4.52[illegible] 4.990	98.852 97.457	4.5[illegible] 5.038
Oct. 19	98.818 97.389	4.678 5.165	98.827 97.403 15/	4.640 5.137	98.808 97.376	4.716 5.190
Oct. 26	98.832 97.409	4.597 5.144	98.841 97.421	4.58[illegible] 5.121	98.83[illegible] 97.4[illegible]	4.6[illegible] 5.1[illegible]
Tax anticipation:						
1967-July 11	96.567 [illegible]	4.861 4.898	96.607 16/ 96.171 17/	4.79[illegible] 4.8[illegible]	[illegible] [illegible]	[illegible] [illegible]
Oct. 9	97.[illegible]14 96.[illegible]	4.934 5.1[illegible]	[illegible] 96.[illegible]91	4.9[illegible] [illegible]	[illegible] [illegible]	4.94[illegible] 5.21[illegible]
Nine-month and one-year:						
1966-Oct. 31	95.778 94.379	5.56[illegible] 5.544	95.799 94.385 18/	5.54[illegible] 5.5[illegible]	95.764 94.[illegible]74	5.586 5.549
Nov. 25 3/	97.691	5.318	97.7[illegible]1 19/	5.3[illegible]	97.679	5.346
Nov. 30	95.774 94.404	5.552 5.519	95.787 94.419	5.535 5.505	95.760 94.402	5.571 5.521
Dec. 31	96.310 95.113	4.920 4.820	96.367 95.16[illegible]	4.844 4.774	96.284 95.083	4.955 4.850
1967-Jan. 31	96.469 95.360	4.656 4.577	96.488 95.407	4.631 4.530	96.458 95.316	4.671 4.620
Feb. 28	96.396 95.226	4.718 4.696	96.406 95.234	4.705 4.688	96.387 95.222	4.730 4.700
Mar. 31	96.885 95.858	4.077 4.074	96.899 95.870	4.059 4.062	96.872 95.839	4.095 4.093
Apr. 30	97.065 96.104	3.843 3.833	97.089 96.122 20/	3.811 3.814	97.044 96.066	3.870 3.870
May 31	96.998 96.001	3.945 3.934	97.028 96.030	3.905 3.905	96.971 95.966	3.980 3.968
June 30	96.392 95.189	4.723 4.732	96.448 21/ 95.298	4.650 4.625	96.340 95.080	4.791 4.839
July 31	96.070 94.764	5.164 5.150	96.084 22/ 94.774 23/	5.145 5.140	96.038 94.744	5.206 5.170
Aug. 31	96.120 94.815	5.097 5.100	96.164 94.881 24/	5.040 5.035	96.099 94.774	5.125 5.140
Sept. 30	96.113 94.791	5.144 5.124	96.154 94.835	5.090 5.080	96.095 94.745	5.168 5.169
Oct. 31	95.956 94.610	5.313 5.301	95.982 25/ 94.637 26/	5.279 5.275	95.944 94.592	5.329 5.319

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the [illegible].

1/ The 13-week bills represent additional issues of bills with an original maturity of [illegible]-weeks and the 9-month bills represent additional [illegible] of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $2[illegible], [illegible] from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts $4[illegible],782,[illegible] each of three series of outstanding monthly bills issued in strip form for cash [illegible] November 25, 1966.

4/ Includes strip bills issued November [illegible]5, 19[illegible].

5/ Bank discount basis.

6/ Except $2[illegible],[illegible] at 98.[illegible].

7/ Except $1[illegible],00[illegible] at [illegible].

8/ Except $80[illegible],[illegible] at 97.[illegible], $[illegible] at [illegible], $4[illegible] at [illegible], $1,[illegible] at 97.5[illegible], and $[illegible] at [illegible].

9/ Except $[illegible],000 at [illegible].

10/ Except $500,000 at [illegible].

11/ Except $[illegible] at [illegible].908, and $1[illegible] at [illegible].

12/ Except $10[illegible] at [illegible].

13/ Except $[illegible] at [illegible].875, and $1[illegible] at [illegible].

14/ Except $2[illegible] at 97.472.

15/ Except $2[illegible] at 97.41[illegible].

16/ Except $[illegible] at 96.635.

17/ Except $5[illegible],000 at 96.564, $500,000 at [illegible], $500,[illegible] at [illegible].220, $[illegible] at 96.195, and $1,500,000 at [illegible].1[illegible]7.

18/ Except $2,[illegible] at 94.500.

19/ Except $81,[illegible] at 98.205, $21,000 at [illegible].125, $21,000 at [illegible], $2[illegible] at [illegible].115, and $81,[illegible] at [illegible].777.

20/ Except $[illegible] at 96.137, $1,000,[illegible] at [illegible], and $3[illegible] at [illegible].

21/ Except $[illegible] at 96.4[illegible].

22/ Except $1[illegible] at 96.385 and $2[illegible] at [illegible].

23/ Except $10[illegible] at 95.[illegible], $25,[illegible] at 94.800, $1,000,[illegible] at 94.795, and $[illegible],00[illegible] at [illegible].725.

24/ Except $1[illegible] at 94.9[illegible].

25/ Except $[illegible] at [illegible].

26/ Except $[illegible] at 94.9[illegible]1.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-January 6	1966-April 7	91	$1,966	$1,304	4.53[illegible]	$105
	July 7	182	1,93[illegible]	1,003	4.718	
January 13	April 14	91	[illegible],258	1,302	4.585	10[illegible]
	July 14	182	[illegible],[illegible]04	1,[illegible]	4.737	
January 20	April 21	91	[illegible],[illegible]96	1,301	4.673	[illegible]
	July 21	182	2,166	1,[illegible]01	4.77[illegible]	
January 27	April 28	91	2,084	1,301	4.596	1[illegible]1
	July 28	182	2,305	1,000	4.699	
February 3	May 5	91	[illegible],145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	[illegible],401	1,304	4.65[illegible]	104
	August 11	182	2,010	1,001	4.77[illegible]	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February [illegible]4	May 26	91	[illegible],404	1,[illegible]11	4.6[illegible]	111
	August 25	182	[illegible],095	1,[illegible]01	4.90[illegible]	
March [illegible]	June 2	91	2,[illegible]4[illegible]	1,[illegible]01	4.661	1[illegible]
	September 1	182	2,049	1,[illegible]1	4.861	
March 1[illegible]	June 9	91	[illegible],008	1,3[illegible]	4.[illegible]20	[illegible]
	September 8	182	1,642	1,[illegible]	4.816	
March 17	June 16	91	2,320	1,[illegible]01	4.718	[illegible]
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,[illegible]3	1,301	4.57[illegible]	9[illegible]
	September 22	182	1,923	1,000	4.77[illegible]	
March 31	June 30	91	2,265	1,[illegible]0	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August [illegible]	1967-November [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1968-February 1	1[illegible]2	[illegible],01[illegible]	1,[illegible]	[illegible]	
August 1[illegible]	1967-November [illegible]	[illegible]	[illegible]	1,4[illegible]	4.17[illegible]	[illegible]
	1968-February [illegible]	[illegible]	1,[illegible]1	1,[illegible]	[illegible]	
August 1[illegible]	1967-November 1[illegible]	[illegible]	[illegible]	1,40[illegible]	4.1[illegible]	[illegible]
	1968-February 15	[illegible]	[illegible]	[illegible]	[illegible]	
August [illegible]	1967-November [illegible]	[illegible]	[illegible]	1,40[illegible]	[illegible]	[illegible]
	1968-February [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible] 31	1967-November [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1968-February [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
September [illegible]	1967-December [illegible]	[illegible]	[illegible]	1,4[illegible]1	4.[illegible]24	1[illegible]
	1968-March [illegible]	18[illegible]	1,[illegible]	1,001	4.[illegible]	
September 14	1967-December 14	91	[illegible],16[illegible]	1,401	[illegible]	[illegible]
	1968-March 14	18[illegible]	1,79[illegible]	1,001	[illegible]	
September 21	1967-December 21	[illegible]	[illegible],[illegible]04	1,4[illegible]	4.4[illegible]	10[illegible]
	1968-March [illegible]	18[illegible]	1,810	1,[illegible]	[illegible]	
September [illegible]	1967-December [illegible]	91	[illegible],8[illegible]	1,40[illegible]	[illegible]	[illegible]
	1968-March [illegible]	18[illegible]	[illegible],[illegible]4[illegible]	[illegible]	5.14	
October [illegible]	January [illegible]	[illegible]	[illegible]	1,4[illegible]1	[illegible]	[illegible]
	April 4	18[illegible]	1,[illegible]	1,[illegible]	5.[illegible]	
October [illegible]	January 11	[illegible]	[illegible],18[illegible]	1,[illegible]1	[illegible]	1[illegible]1
	April 11	181	1,99[illegible]	1,[illegible]01	[illegible]	
October 19	January 1[illegible]	91	2,45[illegible]	1,[illegible]	[illegible]	[illegible]
	April [illegible]	18[illegible]	2,[illegible]0[illegible]	1,00[illegible]	5.16[illegible]	
October [illegible]	January [illegible]	91	2,757	1,[illegible]01	[illegible]07	10[illegible]
	April [illegible]	182	1,9[illegible]4	1,0[illegible]1	5.124	

Source: See Table [illegible]. Information in Table [illegible] covers bill offerings July 1, 196[illegible] through October 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November [illegible], 196[illegible] ($1,[illegible] million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67- 5/	1y 6m	-	5,151	-	5,151 } 6/	100
	8/15/62	4% Bond - 2/15/69 - Reopening 5/	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66	365d	1,927	-	1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66	365d	2,97[illegible]	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	162d	4,052	-	2,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 8/	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.[illegible]94% Bill - 1/31/67	365d	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 } 13/	100
	2/15/66	5% Note - 11/15/70-A 5/	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67	365d	1,571	-	1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67	365d	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 } 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	[illegible],950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 8/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	[illegible],237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	[illegible],27[illegible]	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 8/	247d	[illegible],457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,[illegible]76	-	500		
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,[illegible]60 } 9/	-	1,702	932 } 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,[illegible]	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501		
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - {3/31/67, 5/31/67} "Strip" of 3 series 18/	156.3d (Average)	2,987	-	1,202 19/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	901	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	[illegible]	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
[illegible]	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/	-	1,951	3,036 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135 9/	-	1,777	228 20/	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	[illegible]	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	[illegible],928	-	[illegible],707	-	
[illegible]	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	[illegible]	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	[illegible],444	-	[illegible],444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310 22/	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.73[illegible]% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	[illegible]	-	[illegible],003	-	
	7/11/67	4.898% Bill - [illegible]/68 - Tax ant. 8/	286d	[illegible],027	-	[illegible],001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
[illegible]/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660 9/	-	[illegible],550	6,36[illegible] [illegible]	24/
8/[illegible]/67	8/30/67	5-3/8% Note - [illegible]/15/71-C 5/	3y 5½m	[illegible],104p	-	[illegible],509p	-	25/
[illegible]/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
[illegible]/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	[illegible]	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	3	-	3	
[illegible]/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	
[illegible]4/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,[illegible]82	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
[illegible]/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645p 9/	-	[illegible],140p	7,598p 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132p 9/	-	1,502p	150p 26/	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table [illegible].

5/ For price at which issued, see Tables 5 and 6.

6/ Includes $[illegible],051 million of the 4% notes and $1,07[illegible] million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1967.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,398 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,1[illegible]1 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $[illegible] million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,5[illegible] million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $94[illegible] million for the 5-[illegible] notes and $[illegible]5 million for the 5-[illegible]% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,314 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,319 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.

27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

p Preliminary.

Table 5. Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1967							
3-5/8% Bond - 11/15/67	3/30/61	$1,131 4/	-	-	3.62%	3.75%	2-5/8% Note - 2/15/63-A
		1,296 4/	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177 4/	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
1968							
3-7/8% Bond - 5/15/68	6/23/60	320 4/	-	-	3.88	4.14	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	620 4/	$0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - [illegible]/15/71	3/9/[illegible]	1,15[illegible] 4/	-	-	4.[illegible]	4.11	[illegible] Bond - 2/15/64
		1,[illegible]1 4/	-	[illegible]	3.7[illegible]	4.[illegible]	[illegible]-5/8% Bond - 2/15/65
		[illegible],806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.7[illegible]	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		732 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		6[illegible]1 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	[illegible]/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/[illegible]	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	[illegible]	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - [illegible]/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.
2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.
3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.
5/ Additional issue.

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1967					
4-7/8% Note - [illegible]	[illegible]	$[illegible]	99.85	4.98%	4% Note - 5/15/66-D
		[illegible]	99.85	4.98	3-3/4% Bond - 5/15/66
		[illegible]			
1968					
3-7/8% Bond - [illegible]	[illegible]	151	99.375	3.98	3-1/8% Cert. - 8/1/61-C
		[illegible]	99.375	3.98	4% Note - 8/1/61-A
		[illegible]	99.375	3.98	1-1/2% Note - 10/1/61-EO
		[illegible]	99.375	3.98	2-3/4% Bond - 9/15/61
		749			
	[illegible]	320	99.50	3.96	Series F & G savings bonds
		*	99.50	3.96	1/
		320			
4-3/4% Note - [illegible]	[illegible]	1,951	99.875	4.85	1/
		396	99.875	4.85	3-5/8% Note - 2/15/67-B
		3,[illegible]40	99.875	4.85	4% Note - 2/15/67-C
		[illegible]			
4-1/4% Note - [illegible]	[illegible]	5,[illegible]4	99.95	4.[illegible]9	4-1/4% Note - 5/15/67-D
		640	100.[illegible]5	4.[illegible]1	2-1/2% Bond - 6/15/67
		[illegible]			
5-1/4% Note - [illegible]	[illegible]	4,[illegible]21	99.94	5.30	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,3[illegible]	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond - [illegible]	[illegible]	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond - [illegible]	[illegible]	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	[illegible]	1,114	99.75	4.04	1/
1970					
5% Note - 11/[illegible]-A	[illegible]/15/[illegible]	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		[illegible],625	100.45	4.90	4% Note - 8/15/66-A
		324	100.[illegible]	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - [illegible]/15/71-[illegible]	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1974										
3-[illegible]/8%	Bond	-	11/15/74 [illegible]/	11/15/[illegible]1	$51[illegible]	99.0[illegible]	3.9[illegible]	[illegible]-1/[illegible]% Bond	-	11/15/[illegible]1
1980										
4%	Bond	-	[illegible]/15/80 2/	1/23/59	884	99.[illegible]0	4.[illegible]	1/		
				12/15/62	34	99.5[illegible]	4.[illegible]4	Series F & G savings bonds		
					*	99.50	4.04	1/		
					34					
1985										
3-1/4%	Bond	-	5/15/85	[illegible]/3/58	1,135	100.50	3.[illegible]2	1/		
1987										
4-1/4%	Bond	-	8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note	-	8/15/62-B
					5	101.00	4.19	3-1/4% Note	-	8/15/62-G
					360	101.00	4.19	1/		
					365					
1988										
4%	Bond	-	[illegible]/15/88-93	1/17/63	250	99.85	4.01	1/		
1989										
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.
2/ Additional issue.
* Less than $5[illegible]0,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/[illegible]	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	-	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,507p	-	52	1,900	83	15	43	24	6	3	24	179	178

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Nine-month series	Tax anticipation series	Other series	Allotments by investor classes: U.S. Government investment accounts and Federal Reserve banks	Commercial banks	Corporations	Dealers and brokers	All other
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]			[illegible] [illegible]		- -	[illegible] [illegible]	[illegible] 1		[illegible] 1
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible] 3/		-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible] 3/		-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]			[illegible] [illegible]		- -	[illegible] [illegible]		- -	[illegible] [illegible]
8/31/[illegible]	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/30/66	[illegible] [illegible]	[illegible] [illegible]	[illegible]	[illegible]			[illegible] [illegible]	[illegible] [illegible]	[illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]			[illegible] 3/ [illegible]		- -	[illegible] [illegible]	[illegible]		[illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible]	[illegible]			[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	4/	[illegible]				[illegible]	-	[illegible]		-	[illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]		[illegible]			[illegible] [illegible]	[illegible] [illegible]	[illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible]	[illegible]			[illegible] 3/		-	[illegible]	1	[illegible]	[illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible]	[illegible]			[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
1/31/67	[illegible] 1/31/68	[illegible] [illegible]	900	[illegible]			[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	191 [illegible]	[illegible] 136
2/28/67	11/30/67 2/29/68	4.718 4.696	901	500			[illegible] [illegible]	227 238	8 [illegible]	116 307	21 91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67 3/31/68	4.077 4.074	900	500			98 159	134 223	5 25	255 366	8 127
4/30/67	1/31/68 4/30/68	3.843 3.833	902	500			130 193	167 315	7 7	189 244	7 143
5/31/67	2/29/68 5/31/68	3.945 3.934	900	500			124 233	229 317	1 4	143 276	3 70
6/30/67	3/31/68 6/30/68	4.723 4.732	1,001	500			162 335	146 324	1 9	184 246	7 87
7/11/67	3/22/68 4/22/68	4.861 4.898			2,003 2,001		- -	2,000 1,994	2 2	* -	1 5
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332	6 132
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270	9 122
9/30/67	6/30/68 9/30/68r	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217	16 139
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 3/ 3,006		- 100	1,500 2,901	1 1	- -	5 4

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
10/31/67	7/31/68	5.[illegible]13		501			133	156	3	203	6
	10/31/68	5.3[illegible]1	1,002				234	287	2	374	105

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
[illegible] Less than $500,000. r Revised.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/ - Description	Called or maturing securities 1/ - Issue date	Called or maturing securities 1/ - Amount outstanding	Disposition offers by Treasury - Cash retirement	Disposition offers by Treasury - Exchange security offered	Results of exchange offers - Exchanged	Results of exchange offers - Turned in for cash 2/	Description of new securities offered (See also Table 4)
			(In millions of dollars)					
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 7/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 7/				
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 7/				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/5% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/5% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)					
8/31/66	4.[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,000 [illegible]	-	-	-	
9/30/66	4.[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
10/1/66	1-1/2% Note	- [illegible]	[illegible]	[illegible]	357	-	-	-	
10/31/66	4.[illegible] Bill	- [illegible]	[illegible]	[illegible]	1,[illegible]	-	-	-	
11/15/66	3-[illegible] Bond	- 11/15/[illegible]	[illegible]	1,[illegible]		1,[illegible]	279 19	9[illegible]	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note	- [illegible]	[illegible]	1,[illegible]		1,[illegible]	[illegible] [illegible]	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-[illegible] Cert.	- [illegible]-A	[illegible]	1,135		1,135	44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total			4,[illegible]71		4,[illegible]71 [illegible]	999	[illegible],072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.[illegible]77% Bill	- 11/30/[illegible]	[illegible]	[illegible]	[illegible],001 8/	-	-	-	
12/31/66	4.731% Bill	- 12/31/[illegible]	12/31/65	1,[illegible]	[illegible] 8/	-	-	-	
1/31/67	4.[illegible]% Bill	- 1/31/67	1/31/[illegible]	[illegible]	1,[illegible] 8/	-	-	-	
2/15/67	3-5/8% Note	- 2/15/67-B	[illegible]	[illegible],358		2,358	396 54	1,[illegible]	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note	- [illegible]-C	[illegible]	[illegible],151		[illegible],151	[illegible],240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total			7,508		7,508 11/	[illegible],864	[illegible],644 12/	[illegible],636 of 4-3/4% Note-B [illegible]28 of 4-3/4% Note-A
[illegible]/28/67	4.845% Bill	- [illegible]/28/67	[illegible]	1,000	1,[illegible]00 8/	-	-	-	
3/22/67	5.338% Bill	- [illegible] 67	[illegible]	[illegible],006	[illegible],006 7/	-	-	-	
3/31/67	4.739% Bill	- [illegible]/67	[illegible]	1,000	1,00[illegible] 8/	-	-	-	
4/1/67	1-1/2% Note	- 4/1/67-EA	4/1/[illegible]	27[illegible]	[illegible]	-	-	-	
4/21/67	5.433% Bill 5.483% Bill	- 4/21/67 - 4/[illegible]/67	8/[illegible]/[illegible] [illegible]	1,003 1,[illegible]07	1,[illegible]03 1,[illegible]07 7/	-	-	-	
4/30/67	4.773% Bill	- 4/30/67	4/[illegible]	1,001	1,001 8/	-	-	-	
5/15/67	4-1/4% Note	- [illegible]-D	11/15/[illegible]	[illegible],748	-	[illegible],748	[illegible],8[illegible]4 3,[illegible]06	438	4-1/4% Note - [illegible] 4-3/4% Note - [illegible]/72-B
	[illegible]-1/[illegible]% Bond	- [illegible]	[illegible]	[illegible]	-	1,[illegible]	[illegible]4[illegible] 446	344	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total			11,1[illegible]	-	11,177	10,3[illegible]	782	[illegible],444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert.	- [illegible]-A	[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible]	-	4-3/4% Note - 5/15/72-B
	3-[illegible]/4% Note	- [illegible]-A	[illegible]	[illegible]	-	2,[illegible]	[illegible]	-	
	4-7/8% Note	- [illegible]	[illegible]	[illegible],[illegible]17	-	[illegible],[illegible]17	[illegible]1	-	
	Total			10,[illegible]	-	10,[illegible]	1,358	-	
	Grand total			[illegible],14[illegible]	-	[illegible]	11,7[illegible]	78[illegible]	[illegible],444 of 4-1/4% Note 5,31[illegible] of 4-3/4% Note
5/31/67	4.966% Bill	- 5/31/67	[illegible]	1,[illegible]01	1,0[illegible] 8/	-	-	-	
[illegible]/15/67	2-1/[illegible]% Bond	- [illegible]/15/67	[illegible]	[illegible]44	344	-	-	-	
[illegible]/[illegible]/67	5.58[illegible]% Bill 5.[illegible]4[illegible]% Bill 4.[illegible]% Bill	- [illegible] - [illegible] - [illegible]	[illegible] 10/1[illegible]/[illegible] [illegible]	[illegible]07 [illegible]01 [illegible],7[illegible]	[illegible],007 [illegible]01 [illegible] 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,[illegible] 8/	-	-	-	
	5.808% Bill - 6/30/67	6/30/[illegible]	500	[illegible]				
7/31/67	4.904% Bill - 7/31/67	7/31/[illegible]	[illegible]	995 8/	-	-	-	
	5.567% Bill - 7/31/67	7/31/[illegible]	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/[illegible]	[illegible]	5,[illegible]		4,[illegible]21	[illegible]	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	[illegible]	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,32[illegible]	[illegible]	
	Total		9,608	[illegible] 13/		[illegible]	[illegible] 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,00[illegible]	1,00[illegible] 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	4.[illegible]20% Bill - [illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	1-1/2% Note - 10/1/67-EO	10/1/62	45[illegible]	45[illegible]	-	-	-	
[illegible]	5.544% Bill - 10/31/67	10/31/66	905	[illegible] 3/	-	-	-	
	4.[illegible] Bill - 10/31/67	[illegible]	5[illegible]1	[illegible]				
11/15/67	4-7/8% Note - 11/15/67-F	[illegible]	[illegible]	[illegible]		[illegible] / 10[illegible]	[illegible]	[illegible] Note - [illegible]-A; [illegible] Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,[illegible]	[illegible]		[illegible] / [illegible]	1,[illegible]	[illegible] Note - [illegible]-A; [illegible] Note - 11/15/74-A
	Total		1[illegible],[illegible]54	[illegible] 15/		7,74[illegible]	[illegible] 16/	[illegible] Note; [illegible] Note

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 1[illegible]).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about $2,[illegible]00 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $[illegible] billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes [illegible] and [illegible]).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the [illegible] notes offered in the amount of $10,700 million or the [illegible]-3/4% notes offered in the amount of $1,[illegible] million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes [illegible] and [illegible]).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	[illegible],157	852
6/22/66	Bill	1,003	[illegible],525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	[illegible],061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount - Issued	Amount - Retired	Amount - Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	919
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	864
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	
		6/30/65	9/30/65	3.784	-	135	1,044
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	[illegible]	10/12/65	[illegible]	-	25	
		[illegible]	[illegible]	4.30	25	-	1,034
	Certificates of indebtedness	[illegible]	11/24/65	[illegible].75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	1,164
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	1,144
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	1,099
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	1,039
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	[illegible]	[illegible]	4.6[illegible]	-	1[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	99[illegible]
	Certificates of indebtedness	5/31/66	8/31/66	4.6[illegible]	[illegible]	-	
Jun.....	Certificates of indebtedness	[illegible]	6/[illegible]/66	4.5[illegible]	-	[illegible]	817
	Notes	[illegible]	[illegible]/13/68	[illegible]	-	[illegible]	
	Certificates of indebtedness	[illegible]/1[illegible]/66	[illegible]/1[illegible]/66	4.5[illegible]	4[illegible]	-	
		[illegible]/2[illegible]/66	[illegible]/1[illegible]/66	4.575	[illegible]	-	
		12/22/65	[illegible]/22/66	4.375	-	5[illegible]	
		[illegible]/22/66	1[illegible]/22/66	4.5	[illegible]	-	
		[illegible]/30/66	[illegible]/30/66	4.45	[illegible]	-	
July.....	Certificates of indebtedness	[illegible]/1[illegible]/66	9/1[illegible]/66	4.[illegible]	-	4[illegible]	[illegible]
		[illegible]/[illegible]/66	9/1[illegible]/66	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	-	[illegible]	
		5/31/[illegible]	[illegible]/31/[illegible]	[illegible]	-	[illegible]	
		[illegible]/3[illegible]	9/30/66	[illegible]	-	[illegible]	
		[illegible]	1[illegible]	5.[illegible]	1[illegible]	-	
		7/[illegible]	1[illegible]/21/66	5.[illegible]	1[illegible]	-	
		[illegible]	1[illegible]/21/66	5.[illegible]	[illegible]	-	
		[illegible]	[illegible]/21/66	5.0	3[illegible]	-	
Aug.....	Certificates of indebtedness	[illegible]	11/[illegible]	4.[illegible]	[illegible]	1[illegible]	[illegible]
		[illegible]/1/66	11/1/[illegible]	4.[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		7/[illegible]	1[illegible]/21/66	[illegible]	[illegible]	1[illegible]	
		[illegible]	[illegible]	[illegible]	-	20	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11 [illegible]	[illegible].1	[illegible]	-	
Sept.....	Certificates of indebtedness	[illegible]	12 [illegible] 66	[illegible].1[illegible]	1[illegible]	-	[illegible]
		[illegible]	11 [illegible]	4.[illegible]	-	1[illegible]	
		8 16 6[illegible]	11 1[illegible]	[illegible]	-	[illegible]	
		[illegible] 21 [illegible]	1[illegible] 21 [illegible]	[illegible]	-	1[illegible]	
		[illegible] 31 [illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	4[illegible]	-	
Oct.....	Notes	[illegible]	10 [illegible]	[illegible]	-	[illegible]	[illegible]
		11 12 [illegible]	[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	[illegible] 6[illegible]	[illegible]	[illegible]	-	[illegible]	
		1[illegible]	1[illegible]	[illegible]	[illegible]	-	
Nov.....	Bonds	[illegible]	11 [illegible]	4.1[illegible]	-	[illegible]	[illegible]
	Certificates of indebtedness	[illegible]	1[illegible]	[illegible].5	-	18	
		[illegible]	1[illegible]	5.1[illegible]	-	[illegible]	
		8 [illegible]	11 [illegible]	4.[illegible]	-	2[illegible]	
		11 7 [illegible]	[illegible]	[illegible]	[illegible]	-	
Dec.....	Certificates of indebtedness	[illegible] 66	1[illegible]	[illegible].10	-	4[illegible]	[illegible]
		1[illegible]	[illegible]	[illegible]	45	30	
	Notes	11 12 65	[illegible]	4.[illegible]	-	[illegible]	
	Certificates of indebtedness	1[illegible] 19 66	[illegible]	5.[illegible]	[illegible]	-	
		1[illegible] 21 66	[illegible] 21 [illegible]	4.85	[illegible]	-	
		[illegible]	1[illegible] 22 [illegible]	4.5	-	[illegible]	
		1[illegible] 22 66	[illegible]	4.[illegible]	[illegible]	-	
		1[illegible] 23 [illegible]	3 [illegible]	4.[illegible]	15	-	
		[illegible] 7 [illegible]	[illegible] 28 [illegible]	4.[illegible]	70	-	
		[illegible]	[illegible] 29 [illegible]	5.[illegible]	-	100	
		1[illegible]	[illegible]	4.[illegible]	100	10[illegible]	
		10 [illegible]	1[illegible]	[illegible]	-	[illegible]	
		[illegible]	1[illegible]	[illegible].4[illegible]	-	4[illegible]	
[illegible].....	Certificates of indebtedness	1[illegible]	[illegible]	[illegible]	-	1[illegible]	[illegible]
		1[illegible] 1[illegible]	[illegible]	[illegible]	-	40	
		[illegible]	[illegible]	4.[illegible]	-	1[illegible]	
		1[illegible]	[illegible]	4.[illegible]	-	1[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		1[illegible]	[illegible]	4.[illegible]	-	4[illegible]	
		1[illegible]	[illegible]	5.[illegible]5	-	2[illegible]	

[illegible] following page

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-[illegible]	Certificates of indebtedness	[illegible]	[illegible]	4.[illegible]	-	[illegible]	[illegible]
Mar...	Notes	[illegible]	[illegible]	4.30	-	1	402
Apr...	Notes	[illegible]	[illegible]	4.[illegible]	-	[illegible]	402
May...	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
June..	Notes	[illegible]	[illegible]	4.30	-	*	624
	Certificates of indebtedness	[illegible]	[illegible]/67	4.[illegible]	-	50	
		[illegible]	12/22/67	3.[illegible]	50	-	
		[illegible]	9/27/67	3.50	100	-	
		[illegible]	[illegible]/67	3.50	125	-	
July..	Notes	[illegible]	[illegible]	4.[illegible]	-	*	894
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	90	
		7/25/67	[illegible]/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	[illegible]	-	
		[illegible]	[illegible]	4.45	[illegible]	-	
		[illegible]	[illegible]	4.45	[illegible]	-	
		[illegible]	[illegible]	4.45	[illegible]	-	
		[illegible]	[illegible]	3.[illegible]	[illegible]	-	
		[illegible]	[illegible]	4.45	75	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	4.45	[illegible]	-	
Aug...	Notes	[illegible]	[illegible]	4.3[illegible]	-	[illegible]	742
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	10	
		[illegible]	[illegible]	3.50	-	13	
		[illegible]	[illegible]/27/67	3.50	-	60	
		8/[illegible]/67	[illegible]	3.50	10	10	
		8/2/67	11/[illegible]	4.[illegible]	14	-	
		7/31/67	[illegible]	3.5[illegible]	-	17	
		[illegible]	[illegible]	3.5[illegible]	-	125	
		8/[illegible]/67	[illegible]	4.[illegible]	12	-	
		[illegible]	11/8/67	4.[illegible]	10	-	
		[illegible]	[illegible]	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		[illegible]	[illegible]	4.45	-	75	
		8/[illegible]	[illegible]	4.45	42	42	
		8/[illegible]	[illegible]	4.45	4	4	
		8/[illegible]	[illegible]	4.45	22	22	
		8/[illegible]	[illegible]	4.45	6	6	
		8/[illegible]	11/24/67	4.35	10	-	
		8/[illegible]	11/14/67	4.1875	3	-	
		8/25/67	11/2[illegible]/67	4.35	5	-	
		8/[illegible]	11/[illegible]	4.35	28	-	
		8/[illegible]	11/[illegible]	4.50	60	-	
		8/31/67	11/[illegible]	4.50	50	-	
		8/31/67	[illegible]	4.45	13	-	
		8/31/67	[illegible]	4.35	17	-	
		8/31/67	11/28/67	4.5[illegible]	40	-	
Sept...	Notes	[illegible]	[illegible]	4.3[illegible]	-	1	9[illegible]3
		9/[illegible]	[illegible]	4.[illegible]9	[illegible]	-	
	Certificates of indebtedness	[illegible]	11/14/67	4.[illegible]	-	3[illegible]	
		[illegible]	11/14/67	4.[illegible]	-	3	
		[illegible]	11/[illegible]	4.35	-	[illegible]	
		[illegible]	11/[illegible]	4.35	-	[illegible]	
		[illegible]	11/[illegible]/67	4.5	-	[illegible]	
		8/31/[illegible]	11/30/67	4.[illegible]	-	1[illegible]	
		8/31/[illegible]	11/[illegible]/67	4.35	-	17	
		8/31/[illegible]	11/[illegible]/67	4.[illegible]	-	[illegible]	
		8/31/[illegible]	12/[illegible]/67	4.5[illegible]	-	[illegible]	
		9/[illegible]	[illegible]	4.45	[illegible]	[illegible]	
		9/[illegible]	[illegible]	4.3[illegible]	[illegible]	-	
		9/[illegible]	[illegible]	4.[illegible]	[illegible]	-	
		[illegible]	[illegible]/14/[illegible]	4.[illegible]	1[illegible]	-	
		9/[illegible]	[illegible]	4.3[illegible]	[illegible]	[illegible]	
		9/[illegible]	[illegible]	4.[illegible]	[illegible]	[illegible]	
		9/1[illegible]	[illegible]	4.5[illegible]	[illegible]	-	
		9/1[illegible]	[illegible]	4.[illegible]	[illegible]	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/[illegible]/67	10/[illegible]/67	4.45	-	5	[illegible]
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	[illegible]	-	42	
		9/1[illegible]/67	11/28/67	[illegible]	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	[illegible]	[illegible]	15	
		10/3/67	1/3/68	4.55	[illegible]	-	
		10/16/67	1/16/68	[illegible]	[illegible]	-	
		10/17/67	1/17/68	4.70	[illegible]	-	
		10/18/67	1/18/68	4.70	[illegible]	-	
		10/19/67	11/28/67	[illegible]	[illegible]	[illegible]	
		10/19/67	11/30/67	[illegible]	[illegible]	-	
		10/25/67	1/25/68	4.60	[illegible]	-	
		10/26/67	1/26/68	4.60	[illegible]	-	
		10/26/67	1/26/68	[illegible]	[illegible]	-	
		10/26/67	1/26/68	[illegible]	[illegible]	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	[illegible]	[illegible]	-	
		10/31/67	1/31/68	[illegible]	40	-	
		10/31/67	1/31/68	4.55	[illegible]	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through October 31, 1967.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/1/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	[illegible]/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
[illegible]....	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
			[illegible]	[illegible]	[illegible]	[illegible]	-	
		German marks	[illegible]	[illegible]	[illegible]	-	50	
			[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]....	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
			[illegible]	[illegible]	4.[illegible]	[illegible]	-	
			[illegible]	[illegible]	[illegible]	-	[illegible]	
			[illegible]	[illegible]	[illegible]	-	-	
Oct....	Bonds	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
	Certificates of indebtedness	Swiss francs	1/14/[illegible] 1/	1/[illegible]	4.[illegible]	[illegible]	-	
	Bonds	German marks	[illegible]	[illegible]	4.[illegible]	-	[illegible]	
Nov....	Bonds	German marks	[illegible]	11/1/[illegible]	4.0[illegible]	-	[illegible]	1,[illegible]
	Certificates of indebtedness	German marks	1/14/6[illegible] 1/	11/1/[illegible]	4.[illegible]	5[illegible]	-	
Dec....	Bonds	German marks	[illegible]	[illegible]	4.[illegible]	-	[illegible]	1,[illegible]08
	Certificates of indebtedness	German marks	1/14/66 1/	[illegible]	4.[illegible]	50	-	
	Bonds	Swiss francs	[illegible]	2/[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	Swiss francs	1/[illegible]/66 1/	[illegible]	4.[illegible]	30	-	
1966-Jan....	Bonds	German marks	[illegible]	[illegible]	4.[illegible]	-	[illegible]	1,[illegible]07
	Certificates of indebtedness	German marks	[illegible]	[illegible]	4.[illegible]	[illegible]	-	
	Bonds	Swiss francs	[illegible]	[illegible]	3.95	-	[illegible]	
	Bonds	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	4.[illegible]	[illegible]	-	
Feb....	Bonds	German marks	7/1/64	[illegible]/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	[illegible]/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	[illegible]/3/67	4.84	23	-	
Mar....	Bond	German marks	7/1/64	[illegible]	[illegible].84	-	50	1,107
Apr....	Bonds	German marks	[illegible]/1/64	4/1/[illegible]	3.85	-	50	1,031
		Austrian schillings	10/2[illegible]/64	4/2[illegible]/[illegible]	3.9[illegible]	-	25	
	Certificates of indebtedness	Swiss francs	1/2[illegible]/[illegible]	4/26/66	4.35	-	93	
		Swiss francs	4/2[illegible]/[illegible]	10/[illegible]/6[illegible]	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	[illegible]	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	[illegible]/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/[illegible]/66	4.[illegible]2	-	[illegible]3	
	Certificates of indebtedness	Swiss francs	4/26/66	1[illegible]/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.00	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	2/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
[illegible]-Oct.....	Bonds	German marks	8/28/[illegible]	[illegible]	4.[illegible]	[illegible]	[illegible]	[illegible]
	Certificates of indebtedness	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Bonds	Swiss francs	[illegible]	[illegible]	4.[illegible]	[illegible]	[illegible]	
	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Nov.....	Certificates of indebtedness	German marks	1/14/[illegible]	11/1/[illegible]	4.[illegible]	-	[illegible]	[illegible]
		German marks	[illegible]	11/1/[illegible]	[illegible]	[illegible]	-	
	Bonds	Swiss francs	7/9/65	11/9/[illegible]	[illegible]	-	[illegible]	
	Certificates of indebtedness	Swiss francs	11/9/[illegible]	11/9/[illegible]	[illegible]	[illegible]	[illegible]	
	Notes	Swiss francs	11/1[illegible]	11/17/[illegible]	[illegible]	[illegible]	-	
Dec.....	Certificates of indebtedness	German marks	1/14/[illegible]	[illegible]	[illegible]	-	[illegible]	86[illegible]
	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	Swiss francs	1/14/[illegible]	[illegible]	4.85	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	4.84	-	[illegible]	
	Notes	Swiss francs	[illegible]	12/11/67	[illegible]	[illegible]	-	
		Swiss francs	12/9/[illegible]	[illegible]	[illegible]	[illegible]	-	
	Bonds	Austrian schillings	[illegible]/11/65	[illegible]	4.04	-	[illegible]	
	Notes	Austrian schillings	[illegible]/12/[illegible]	[illegible]/12/68	[illegible]	[illegible]	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/[illegible]	1/3/67	4.[illegible]	-	[illegible]	860
	Notes	German marks	1/3/67	11/1/68	4.87	[illegible]	-	
	Certificates of indebtedness	Swiss francs	1/14/[illegible]	1/3/67	4.30	-	[illegible]	
	Notes	Swiss francs	1/3/67	4/3/68	4.[illegible]	[illegible]	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	[illegible]	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	[illegible]/27/65	1/27/67	4.23	-	[illegible]	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.5[illegible]	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/[illegible]/67	4/[illegible]/67	4.74	-	[illegible]	[illegible]
		Swiss francs	4/[illegible]/67	[illegible]	4.[illegible]	1[illegible]0	-	
May.....	Certificates of indebtedness	German marks	5/[illegible]	[illegible]	4.87	-	[illegible]	[illegible]
	Notes	German marks	5/2/67	[illegible]	4.[illegible]	[illegible]	-	
	Certificates of indebtedness	Swiss francs	[illegible]/10/67	[illegible]	3.[illegible]75	[illegible]	-	
	Bonds	Belgian francs	[illegible]	[illegible]	4.08	-	[illegible]	
		Belgian francs	[illegible]/65	[illegible]	4.[illegible]	-	[illegible]	
June....	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible].....	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	1,01[illegible]
	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]....	Certificates of indebtedness	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	Austrian schillings	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	Notes	Austrian schillings	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]....	Certificates of indebtedness	German marks	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]....	Certificates of indebtedness	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible] francs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	Notes	German marks	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Source: Daily Treasury statement. Information in this table [illegible] through [illegible].
1/ [illegible] securities [illegible] maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through October 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	8
Series E and H	136,334	25,625	161,958	110,762	51,197	-
Series F and G	28,396	1,125	29,521	29,469	-	52
Series J and K	3,556	195	3,751	3,417	313	21
Total A-K	172,234	27,999	200,233	148,642	51,510	80

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount 3/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124
February	426	129	554	472	395	77	50,903	111
March	459	137	596	518	434	84	50,990	102
April	394	126	520	453	380	73	51,062	96
May	438	127	565	484	406	78	51,148	92
June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Sales price 2/	Accrued discount 3/	Amount outstanding Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	[illegible]	11,431	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1958	[illegible]	1,161	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1959	[illegible]	1,174	[illegible]	[illegible]	4,316	[illegible]	[illegible]	-
1960	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1962	[illegible]	1,331	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967	[illegible]	1,619	6,584	[illegible]	[illegible]	[illegible]	[illegible]	-
Calendar years:								
1941-57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1960	[illegible]	1,224	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1962	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Months:								
1966-October	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
November	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
July	411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]	[illegible]	335
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible]	[illegible]	[illegible] 6/	[illegible]	[illegible]	[illegible]	[illegible]
1961	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible]	[illegible]	[illegible]	[illegible]
1962	-	[illegible]	[illegible]	1,110 8/	[illegible]	51	[illegible]	[illegible]
1963	-	[illegible]	[illegible]	771 9/	[illegible]	[illegible]	[illegible]	[illegible]
1964	-	[illegible]	[illegible]	[illegible] 9/	[illegible]	[illegible]	[illegible]	[illegible]
1965	-	[illegible]	15	[illegible]	333	[illegible]	[illegible]	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86
1967	-	[illegible]	8	472	434	38	397	80
Calendar years:								
1941-57	[illegible]	1,054	[illegible]	[illegible] 5/	20,674	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	655
1959	[illegible]	[illegible]	[illegible]	3,246	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible]	[illegible]	1,732 6/ [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961	-	[illegible]	[illegible]	[illegible] 7/ [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962	-	[illegible]	25	[illegible] 8/ [illegible]	[illegible]	55	[illegible]	316
1963	-	[illegible]	[illegible]	462 9/	434	[illegible]	[illegible]	[illegible]
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	[illegible]	26	1,075	131
1966	-	10	[illegible]	[illegible]	481	40	[illegible]	155
Months:								
1966-October	-	1	1	[illegible]	35	3	[illegible]	[illegible]
November	-	1	1	[illegible]	32	3	[illegible]	76
December	-	1	1	[illegible]	38	4	[illegible]	155
1967-January	-	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
February	-	[illegible]	[illegible]	35	[illegible]	3	[illegible]	102
March	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94
April	-	[illegible]	[illegible]	32	[illegible]	3	[illegible]	88
May	-	-	-	31	[illegible]	[illegible]	423	84
June	-	-	-	30	[illegible]	[illegible]	397	80
July	-	1	1	[illegible]	23	[illegible]	374	78
August	-	-	-	[illegible]	[illegible]	[illegible]	354	76
September	-	-	-	[illegible]	[illegible]	[illegible]	334	74
October	-	-	-	[illegible]	20	2	313	72

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	[illegible]	11,431	[illegible]	[illegible]	54,092	4,526	-	37,969
1958	[illegible]	1,161	[illegible]	[illegible]	4,146	755	-	38,067
1959	[illegible]	1,174	[illegible]	4,839	4,092	797	-	38,040
1960	[illegible]	1,194	[illegible]	5,181	4,295	886	201	37,456
1961	[illegible]	1,254	4,943	4,394	3,673	[illegible]	188	37,817
1962	[illegible]	1,331	[illegible]	4,343	3,613	731r	219	38,260
1963	[illegible]	[illegible]	[illegible]	[illegible]	3,461	742	191	39,166
1964	[illegible]	1,452	5,594	[illegible]	3,609	754	206	40,190
1965	[illegible]	1,502	[illegible]	4,538	3,705	833	188	41,178
1966	[illegible]	1,542	5,787	[illegible]	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	37,885
1958	[illegible]	1,177	[illegible]	4,652	[illegible]	[illegible]	-	38,206
1959	[illegible]	[illegible]	[illegible]	5,245	[illegible]	[illegible]	-	37,748
1960	[illegible]	[illegible]	[illegible]	[illegible]	3,935	[illegible]	278	37,597
1961	[illegible]	[illegible]	[illegible]	4,249	3,546	703	212	38,140
1962	[illegible]	[illegible]	[illegible]	4,349	3,595	754	199	38,587
1963	4,125	1,434	[illegible]	[illegible]	3,495	[illegible]	208	39,740
1964	[illegible]	1,491	[illegible]	4,425	3,646	[illegible]	198	40,739
1965	4,092	1,514	[illegible]	4,650	[illegible]	[illegible]	193	41,504
1966	4,450	1,580	[illegible]	4,913	3,997	916	224	42,398
Months:								
1966-October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	42,168
November	[illegible]	[illegible]	[illegible]	334	275	59	15	42,282
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67	15	42,398
1967-January	[illegible]	154	[illegible]	[illegible]	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	20r	7,840
April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852
June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,880	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26
May	484	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 7/											
Fiscal years											
1941-57	1,876,821	21,076	1,268,321	306,808	-	209,848	10,577	29,159	30,769	184	80
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
Calendar years											
1941-57	1,921,713	21,076	1,295,871	317,597	-	214,696	11,046	29,769	31,381	194	84
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
Months											
1966-October	9,885	-	6,318	2,245	142	930	82	86	79	1	1
November	8,736	-	5,399	2,075	137	891	80	82	70	1	1
December	9,099	-	5,702	2,136	141	896	79	77	67	1	1
1967-January	11,302	-	7,341	2,418	161	1,050	99	115	115	2	2
February	9,138	-	5,602	2,133	143	957	88	106	108	1	1
March	10,828	-	6,703	2,574	169	1,091	102	98	90	1	1
April	9,406	-	6,095	2,036	145	873	87	86	82	1	1
May	10,065	-	6,211	2,379	156	1,028	99	100	90	1	1
June	9,720	-	6,034	2,278	159	982	97	90	77	1	1
July	10,105	-	6,638	2,166	148	896	84	87	83	1	1
August	8,901	-	5,530	2,072	142	890	83	93	89	1	1
September p	8,548	-	5,389	1,971	141	826	74	77	67	1	1
Inception to date p	2,841,998	-	1,862,839	536,196	4,924	312,008	19,881	41,257	43,150	439	229
Redemptions 7/											
Fiscal years											
1941-57	1,412,187	18,930	1,012,946	216,683	-	129,547	4,231	15,214	14,605	18	12
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
Calendar years											
1941-57	1,460,331	19,054	1,043,663	226,925	-	134,852	4,556	15,887	15,356	24	15
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,76[illegible]	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063r	45	60,546r	22,545r	711	10,031	786	1,137	1,226	24	12
Months											
1966-October	7,665	3	4,767	1,791	65	792	61	89	95	2	1
November	7,025	3	4,470	1,601	60	686	53	73	77	2	1
December	7,667	3	4,934	1,724	65	725	54	77	84	2	1
1967-January	9,153	4	5,624	2,103	73	1,006	80	120	140	2	1
February	8,118	3	5,124	1,904	73	778	58	83	92	2	1
March	8,967	3	5,703	2,061	80	863	64	92	99	2	1
April	7,797	3	4,893	1,816	71	780	59	83	88	2	1
May	8,689	3	5,560	1,958	81	842	64	88	90	2	1
June	8,368	3	5,338	1,896	79	815	63	85	87	2	1
July	8,240	3	5,228	1,875	78	811	64	86	92	2	1
August	8,800	3	5,669	1,967	84	833	65	87	90	2	1
September p	8,430	3	5,374	1,930	83	811	62	81	84	2	1
Inception to date p	2,333,177	19,921	1,595,381	421,801	1,912	228,589	11,190	26,919	27,207	171	87

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces. p Preliminary. r Revised.

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions: Total	Redemptions: Sales price	Redemptions: Accrued discount	Amount outstanding
Fiscal years:							
1967	1	-	1	-			1
Months:							
1967-May		-					
June	1	-	1	-	-	-	1
July	5	-	5				6
August	9	-	9				15
September	12	-	12				27
October	19	-	19	*	*	*	45
November							
December							
1968-January							
February							
March							
April							
May							

[illegible]urce: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

[illegible] Less than $500,000.

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public nonmarketable issues				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58,825	101	54	47	1,646
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144,[illegible]	[illegible]	110	63	47	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	60	3,090
1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151,392	51,029	240	[illegible]	153	3,300
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157,418	[illegible]	444	[illegible]	277	3,759
[illegible]	[illegible],466	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	605	[illegible]	440	3,907
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,[illegible]	211,5[illegible]	[illegible]59,57[illegible]	[illegible]	[illegible]	15[illegible]	653	4,357
1965	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	139	450	4,163
1966	[illegible]	[illegible]	[illegible]	1[illegible]	51,1[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	367	4,477
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,935
1965-December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	354	4,391
1966-October	[illegible]	[illegible]	[illegible]	[illegible]	51,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40[illegible]	4,588
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	51,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	410	4,298
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,929
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,935
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	42[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	430	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],427	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,93[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	446	3,441
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	72	443	3,451
October	[illegible]	[illegible]	75,[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	448	3,461

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	[illegible]	[illegible]	[illegible]	-55.[illegible]	[illegible]	-5[illegible]	-17.0	[illegible]	-12.5	.3	-	-
1946	[illegible]	[illegible]	-	[illegible]	.4	[illegible]	-157.[illegible]	-41.[illegible]	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	[illegible]	-33[illegible]	-35[illegible]	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	[illegible]	[illegible]	[illegible]	-12.1	[illegible]	1.1	5.4	4.4	7.[illegible]	.1	-.8	-.2
1949	[illegible]	[illegible]	[illegible]	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	[illegible]	[illegible]	[illegible]	1.[illegible]	-1.[illegible]	5.1	[illegible]	-2.[illegible]	5.[illegible]	[illegible]	10.7	7.0
1951	3[illegible]	[illegible]	[illegible]	[illegible]	11.[illegible]	3.5	.2	4.7	[illegible]	8.4	-3.6	29.0
1952	[illegible]	6.7	.5	[illegible]	[illegible]	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.[illegible]	[illegible]	[illegible]	[illegible]	35.[illegible]	20.1	[illegible]	.4	38.4	17.0	-1.1	.6
1954	[illegible]	-4.0	-22.4	[illegible]	[illegible]	-45.5	-21.7	-17.[illegible]	-10.0	21.1	14.2	41.0
1955	[illegible]	[illegible]	[illegible]	29.9	56.[illegible]	22.5	74.[illegible]	20.3	11.[illegible]	-30.7	7.9	234.8
1956	-1.[illegible]	[illegible]	10.7	41.7	5.7	398.[illegible]	49.[illegible]	[illegible]	8.4	56.[illegible]	83.[illegible]	21.3
1957	14.[illegible]	7[illegible]	1[illegible].4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-1[illegible]	-1[illegible]	10.6	-2.1	[illegible]	1[illegible]	445.[illegible]	19.1	10.6	17.[illegible]	55.1	42.7
1959	14.1	2[illegible]	[illegible]	44.[illegible]	53.1	9.[illegible]	[illegible]	18.[illegible]	[illegible]	41.1	71.6	113.1
1960	17.5	16.5	43.1	1[illegible].4	21.[illegible]	-14.5	35.5	[illegible].4	3.4	25.5	105.5	39.7
1961	-5.6	-21.[illegible]	56.1	1[illegible].5	24.2	15.4	25.[illegible]	17.3	25.1	36.8	57.3	27.8
1962	70.9	47.1	18.[illegible]	1[illegible]	[illegible]	-8.7	[illegible]1.9	-[illegible]04.4	325.5	-23.3	-25.4	19.5
1963	80.7	14[illegible].1	29[illegible].5	32.[illegible]	[illegible]56.[illegible]	73.[illegible]	-5[illegible]	[illegible]3.[illegible]	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.[illegible]	44.[illegible]	155.9	141.[illegible]	2[illegible].7	2[illegible]3.4	169.8	126.2	100.1	116.8
1965	397.[illegible]	210.[illegible]	83.2	7.[illegible]	143.1	[illegible]	145.[illegible]	578.6	1[illegible]3.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.[illegible]	59.4	[illegible]	264.1	55.5	-12.5	105.9	.3
1967	43.[illegible]	565.4	75.3	180.0	343.6	1[illegible]7.7	24.7	56.9	61.5	60.5		

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks: Commercial banks 3/	Held by banks: Federal Reserve Banks	U. S. Government investment accounts	Held by private nonbank investors: Total	Individuals 4/: Total	Savings bonds: Series E and H	Savings bonds: Other series 5/	Other securities	Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
1939-Dec.	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	[illegible]
Dec.	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June	306.5	64.4	[illegible]	58.4	[illegible]	66.1	46.0	1.5	18.6	[illegible]	6.1	18.7	21.5	15.8	12.5
Dec.	[illegible]	[illegible]	[illegible]	58.0	[illegible]	[illegible]	[illegible]	1.4	[illegible]	[illegible]	5.8	[illegible]	[illegible]	15.9	13.3
1964-June	[illegible]	[illegible]	34.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	318.7	[illegible]	37.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.7	17.9	21.2	[illegible]	14.5
1965-June	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	[illegible]	5.8	15.1	24.1	15.7	14.8
July	317.1	57.2	39.2	[illegible]	158.3	71.8	48.4	[illegible]	[illegible]	[illegible]	5.7	15.9	24.0	15.7	[illegible]
Aug.	318.7	[illegible]	39.0	64.8	[illegible]	71.9	48.5	.9	[illegible]	[illegible]	5.7	16.1	23.7	15.9	14.7
Sept.	317.3	57.4	39.8	63.6	156.5	[illegible]	48.5	[illegible]	[illegible]	[illegible]	5.7	14.7	[illegible]	[illegible]	[illegible]
Oct.	319.4	59.6	[illegible]	[illegible]	157.9	[illegible]	[illegible]	.8	[illegible]	10.5	5.5	15.6	23.3	[illegible]	14.5
Nov.	[illegible]	59.8	40.6	62.8	[illegible]	72.3	48.7	.8	[illegible]	[illegible]	5.4	16.7	22.9	[illegible]	14.9
Dec.	321.4	[illegible]	40.8	[illegible]	158.0	72.3	48.8	.8	[illegible]	[illegible]	5.4	[illegible]	22.9	[illegible]	14.7
1966-Jan.	[illegible]	60.9	40.6	60.0	[illegible]	[illegible]	48.8	.8	[illegible]	10.4	5.5	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	58.7	40.2	61.7	[illegible]	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	[illegible]	[illegible]
Mar.	321.5	57.0	40.7	61.7	[illegible]	74.6	[illegible]	.7	24.9	[illegible]	5.5	15.7	24.4	16.0	15.7
Apr.	320.1	57.0	40.7	60.5	[illegible]	74.3	[illegible]	.7	24.6	10.1	5.3	15.7	25.1	[illegible]	[illegible]
May	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	[illegible]	15.3
June	320.4	54.8	42.2	[illegible]	156.7	73.9	49.2	.6	24.1	9.7	5.1	13.9	[illegible]	15.4	14.2
July	319.8	53.8	42.4	66.4	157.2	74.0	49.3	.6	24.1	9.7	5.0	14.2	24.7	[illegible]	14.3
Aug.	324.9	55.0	42.5	69.3	158.1	74.7	49.4	.5	24.7	9.7	5.0	14.3	24.4	15.4	14.6
Sept.	325.3	54.8	42.9	69.2	158.4	75.7	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.0
Oct.	327.4	55.3	43.0	68.0	161.1	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.1
Nov.	329.9	55.5	43.9	68.9	161.6	75.9	49.7	.4	25.9	9.7	4.8	16.0	24.1	15.4	15.7
Dec.	329.8	57.5	44.3	68.8	159.3	75.5	49.8	.4	25.4	9.6	4.7	14.7	23.8	14.5	16.4
1967-Jan.	329.4	57.6	43.5	68.3	160.0	75.9	49.8	.3	25.8	9.5	4.5	14.9	23.4	14.0	17.7
Feb.	330.1	57.2	44.0	69.6	159.4	75.5	50.0	.3	25.3	9.3	4.6	15.0	23.7	14.1	17.1
Mar.	331.5	57.8	44.9	70.7	158.1	75.8	50.1	.3	25.5	9.2	4.5	14.1	23.5	14.5	16.5
Apr.	328.3	56.9	45.5	70.4	155.5	74.8	50.2	.3	24.4	9.0	4.3	12.9	23.5	15.0	16.0
May	331.4	56.1	46.1	74.6	154.7	74.3	50.3	.2	23.8	9.0	4.3	13.4	23.1	15.0	15.6
June	326.7	55.1	46.7	75.8	149.1	73.3	50.4	.2	22.8	8.7	4.2	11.3	22.3	14.7	14.6
July	331.2	57.9	46.8	75.5	151.0	73.6	50.5	.2	22.9	8.7	4.2	12.1	22.0	14.4	16.0
Aug.	336.4	59.8	46.6	77.2	152.8	74.0	50.6	.2	23.3	8.7	4.2	12.8	22.4	14.3	16.3
Sept.p	336.4	60.7	46.9	76.4	152.4	74.2	50.6	.2	23.4	8.7	4.2	12.0	22.2	14.7	16.3

Source: Office of Debt Analysis in the Office of the Secretary.
1/ United States savings bonds, Series A-F and J, are included at current redemption value.
2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.
3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
4/ Includes partnerships and personal trust accounts.
5/ Discontinued series. See savings bonds tables.
6/ Exclusive of banks and insurance companies.
7/ Consists of the investments of foreign balances and international accounts in the United States.
8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.
9/ Immediate postwar debt peak. p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	[illegible] corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Interest-bearing securities:												
Public marketable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,434	3,783	9,474	5,276	63,426	70,694	1,675
Public nonmarketable 6/	[illegible]	[illegible] 7/	[illegible]	[illegible]	[illegible]	21	1	73	67	2,098	53,606	159
Special issues	57,739	-	-	-	-	-	-	-	-	57,739	-	-
Guaranteed 8/	[illegible]	59	85	88	14	41	-	*	84	78	73	18
Total interest-bearing securities	332,968	[illegible]	[illegible]	4,038	3,550	4,496	3,785	9,546	5,428	123,341	124,372	1,852
Matured debt and debt bearing no interest 9/	[illegible]											
Total securities issued or guaranteed by U.S. Government	[illegible]											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	[illegible] corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
By type of security:												
Issued by U.S. Government:												
Treasury bills	63,746	8,970	359	79	185	656	1,979	4,562	242	16,746	29,968	450
Treasury notes	57,553	13,884	861	63	504	868	804	1,113	47	28,704	10,704	242
Treasury bonds	97,338	27,177	2,900	3,758	2,810	2,910	1,000	3,799	4,987	17,976	30,021	983
Total	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	111,618	22,525	836	387	1,016	1,238	3,139	5,713	484	36,816	39,463	694
1 to 5 years	64,652	20,787	1,419	202	1,218	1,690	556	1,815	234	17,693	19,039	473
5 to 10 years	18,426	5,816	732	247	719	784	55	678	469	3,174	5,752	252
10 to 15 years	6,085	305	205	748	134	141	3	419	693	1,679	1,757	76
15 to 20 years	4,937	320	215	368	236	269	23	221	929	1,275	1,081	108
20 years and over	12,920	277	712	1,948	177	313	7	627	2,468	2,789	3,602	72
Total	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675
Maturity classes (final maturity):												
Within 1 year	95,442	15,390	572	101	435	968	1,681	5,412	294	34,368	35,220	609
1 to 5 years	78,198	27,219	1,656	421	1,710	1,899	999	1,971	372	19,921	22,031	551
5 to 10 years	19,840	6,449	715	274	777	819	71	743	338	2,975	6,678	246
10 to 15 years	4,512	214	173	586	99	105	1	256	387	1,468	1,222	60
15 to 20 years	3,908	277	103	366	87	165	1	387	605	823	1,095	37
20 years and over	16,737	481	901	2,152	391	478	30	706	3,230	3,870	4,447	172
Total	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in [illegible] of dollars)

Issue	Total amount outstand-ing	Held by investors covered in Treasury Survey: [illegible] commercial banks	Mutual savings banks	Insurance companies: [illegible] life	Insurance companies: 4[illegible] fire, casualty, and marine	4[illegible] savings and loan associations	4[illegible] corpo-rations	State and local governments: 3[illegible] general funds	State and local governments: 1[illegible] pension and re-tirement funds	U.S. Govern-ment invest-ment accounts and Federal Reserve banks	Held by all other inves-tors 4/	Memorandum: Held by [illegible] corporate pension trust funds 5/
Treasury bills:												
Regular weekly [illegible] maturing:												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tax anticipation:												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Total Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury notes:												
[illegible] Nov. [illegible]-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May [illegible]-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Nov. [illegible]-D	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,43[illegible]	[illegible]	[illegible]
[illegible] Nov. [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. [illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May [illegible]1-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Nov. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May [illegible]-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] [illegible] [illegible]-EO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Apr. [illegible]-EA	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Oct. [illegible]-EO	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Apr. [illegible]-EA	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
[illegible] Oct. [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-
[illegible] Apr. [illegible]-EA	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
[illegible] Oct. [illegible]-E[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible] Apr. [illegible]-EA	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible] Oct. [illegible]71-E[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible] Apr. [illegible]-EA	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-	-	12	[illegible]
Total Treasury notes	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	1,11[illegible]	47	[illegible]4	[illegible]	[illegible]
Treasury bonds:												
[illegible] Dec. [illegible]3-[illegible]	1,[illegible]	[illegible]	[illegible]	5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] June [illegible]4-[illegible]	[illegible],24[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]
[illegible] Dec. 1[illegible]64-[illegible]	[illegible],4[illegible]	1,1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	42[illegible]	[illegible]
[illegible] Mar. 196[illegible]-[illegible]	[illegible]	[illegible]1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]6	[illegible]	[illegible]	4[illegible]3	[illegible]
[illegible] Mar. 1966-71	1,[illegible]	[illegible]1	4[illegible]	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] June 1967-72	1,[illegible]	4[illegible]1	1	[illegible]3	6[illegible]	1[illegible]	6	1[illegible]	[illegible]1	[illegible]4	[illegible]	[illegible]
[illegible] Sept. 1967-7[illegible]	1,9[illegible]	1,14	1[illegible]	[illegible]	5[illegible]	3	[illegible]	3[illegible]	[illegible]	1,[illegible]4	[illegible]	[illegible]
[illegible] Nov. 1967	[illegible],019	[illegible]4	1[illegible]	[illegible]	11[illegible]	4	[illegible]	14	[illegible]	[illegible]	443	[illegible]
[illegible] Dec. 1967-7[illegible]	2,631	[illegible]3	[illegible]	[illegible]	4[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	[illegible]	[illegible]
3-[illegible] May 196[illegible]	[illegible],46	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]
3-3/4 Aug. 196[illegible]	3,747	1,4[illegible]	4	4	[illegible]	4[illegible]	4[illegible]	131	31	[illegible]	1,[illegible]	[illegible]
3-[illegible] Nov. 196[illegible]	1,[illegible]01	61[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	11	6[illegible]	1,[illegible]	[illegible]
4 Feb. 196[illegible]	3,7[illegible]	[illegible]4[illegible]	3[illegible]	[illegible]	[illegible]	31	[illegible]	1[illegible]5	3	1[illegible]	[illegible]71	[illegible]
4 Oct. 196[illegible]	6,[illegible]1	[illegible]	13[illegible]	[illegible]	[illegible]	7	3	13[illegible]	4	1,376	1,0[illegible]3	[illegible]
4 Feb. 1970	4,3[illegible]1	1,[illegible]30	[illegible]	22	44	1[illegible]	[illegible]3	[illegible]	41	6[illegible]	[illegible],743	[illegible]7
4 Aug. 1970	4,1[illegible]	1,41[illegible]	111	11	[illegible]	11[illegible]	[illegible]	1[illegible]	[illegible]	4[illegible]	1,414	[illegible]
4 Aug. 1971	[illegible],[illegible]06	1,006	[illegible]	[illegible]	1[illegible]7	13[illegible]	1	[illegible]1	3[illegible]	434	1,74[illegible]	[illegible]
3-[illegible] Nov. 1971	[illegible],760	1,13[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]4	[illegible]47	[illegible]
4 Feb. 197[illegible]	[illegible],344	[illegible]1[illegible]	106	[illegible]	[illegible]	[illegible]	11	13[illegible]	1[illegible]	4[illegible]	[illegible]67	[illegible]
4 Aug. 197[illegible]	[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	7	1[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]36	[illegible]
4 Aug. 1973	3,[illegible]4	1,[illegible]63	13[illegible]	6[illegible]	1[illegible]3	[illegible]4	1	7[illegible]	[illegible]	[illegible]6	[illegible]31	4
4-1[illegible] Nov. 1973	4,354	1,6[illegible]7	17[illegible]	31	17[illegible]	[illegible]	[illegible]	16[illegible]	[illegible]	[illegible]1	1,306	[illegible]
4-1[illegible] Feb. 1974	3,130	1,[illegible]	11[illegible]	4	1[illegible]	1[illegible]	[illegible]	177	[illegible]4	414	1,4[illegible]1	[illegible]
4-1/4 May 1974	3,590	1,[illegible]1	[illegible]1[illegible]	31	1[illegible]	14[illegible]	6	6[illegible]	45	[illegible]40	7[illegible]7	47
3-7/[illegible] Nov. 1974	[illegible],24[illegible]	4[illegible]	4[illegible]	33	66	103	[illegible]	6[illegible]	71	[illegible]	1,177	36
4-1/4 May 1975-85	1,[illegible]17	[illegible]1	44	4[illegible]	31	25	[illegible]	116	63	6[illegible]	6[illegible]7	[illegible]7
3-1/4 June 1978-83	1,[illegible]7[illegible]	[illegible]	32	16[illegible]	3[illegible]	36	*	[illegible]0	1[illegible]2	41[illegible]	324	14
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	164	306	[illegible]11	535	16

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds				
Treasury bonds - (Continued):													
4 Feb. 1980	[illegible]	[illegible]	[illegible]	178	[illegible]	64	1	[illegible]	300	748		[illegible]	38
3-1/2 Nov. 1980	1,9[illegible]	121	[illegible]	408	[illegible]	41	[illegible]	127	87	720		264	22
3-1/4 May 1985	1,12[illegible]	116	[illegible]	[illegible]	[illegible]	104	[illegible]	142	116	193		236	8
4-1/4 Aug. 1987-92	[illegible]	204	[illegible]	205	[illegible]14	165	23	78	813	1,081		845	100
4 Feb. 1988-93	[illegible]	4	[illegible]	33	2	10	-	5	[illegible]6	68		85	7
4-1/8 May 1989-94	1,5[illegible]	[illegible]	30	[illegible]	41	44	-	44	519	500		266	18
3-1/2 Feb. 1990	4,888	1[illegible]4	307	[illegible]	86	145	1	314	858	1,159		888	26
3 Feb. 1995	1,847	[illegible]	[illegible]	45	[illegible]	28	[illegible]	86	173	157		1,271	11
3-1/2 Nov. 1998	4,[illegible]	[illegible]	[illegible]	813	[illegible]7	86	[illegible]	179	882	905		1,093	10
Total Treasury bonds	97,[illegible]	27,177	[illegible]	[illegible],758	[illegible],810	[illegible],910	1,000	[illegible],799	4,987	17,[illegible]76		30,021	983
Total public marketable securities	[illegible]	[illegible]	4,[illegible]	[illegible],900	[illegible],500	4,434	[illegible],783	[illegible],474	[illegible],276	6[illegible],426		70,694	1,675

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
U. S. savings bonds: 6/												
Series E	4[illegible]	-		*	*	*	*	*	*	1	43,215	141
Series H	7,8[illegible]	-	-	*	1	2	*	1	1	1	7,857	1
Series J and K	334	*	-	*	1	1	*	4	2	2	323	6
Total U. S. savings bonds	51,413	1		*	2	3	1	5	3	4	51,395	147
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	377	-	-	-	-	-	-	-	-	-	377	-
Foreign Currency Series	305	-	-	-	-	-	-	-	-	-	305	-
Treasury certificates	30	-	-	-	-	-	-	-	-	-	30	-
Treasury notes:												
Foreign Series	403	-	-	-	-	-	-	-	-	-	403	-
Foreign Currency Series	710	-	-	-	-	-	-	-	-	-	710	-
Depositary bonds	46	46 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	144	-	-	-	-	-	-	-	-	-	144	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26	-
Investment Series B	2,568	34	37	50	34	18	1	68	64	2,094	167	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	21	-	-	-	-	-	-	-	-	-	21	-
U. S. savings notes	27	-	-	-	-	-	-	-	-	-	27	-
Total other U. S. securities	4,657	80 7/	37	50	34	18	-	68	64	2,094	2,211	12
Total public nonmarketable securities	56,070	80 7/	37	50	36	21	1	73	67	2,098	5[illegible],606	159

Footnotes at end of Section II.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Banks for cooperatives:												
4-1/2% Oct. 1967 (Debentures)	250	60	13	2	4	7	2	26	-	8	128	1
4.30 Nov. 1967 (Debentures)	261	71	12	1	3	5	18	38	-	1	113	*
4.30 Dec. 1967 (Debentures)	276	89	4	1	2	12	24	18	-	22	104	*
5.20 Feb. 1968 (Debentures)	307	88	11	-	1	5	15	16	-	-	170	*
Total	1,094	308	40	4	11	28	58	99	-	31	515	2
Federal home loan banks:												
6% Oct. 1967 (Bonds)	700	56	28	2	6	13	3	11	-	94	487	2
6 Nov. 1967 (Bonds)	500	53	24	*	6	14	5	9	1	1	387	8
5-3/4 Jan. 1968 (Bonds)	250	33	11	*	13	2	4	14	-	1	172	2
5.35 Feb. 1968 (Notes)	535	156	30	1	20	34	36	28	-	2	228	1
4-3/8 Mar. 1968 (Bonds)	250	40	12	*	11	10	1	5	-	8	164	3
5.35 Mar. 1968 (Notes)	400	100	26	*	4	18	26	9	-	-	218	2
5-3/8 Apr. 1968 (Bonds)	625	114	34	*	3	23	11	1	-	-	300	9
5.45 July 1968 (Notes)	300	85	13	-	1	16	19	17	-	138	150	1
5-1/2 Jan. 1969 (Bonds)	300	64	8	-	1	5	8	2	-	100	113	1
5-3/8 Mar. 1969 (Bonds)	300	29	22	1	10	4	-	8	*	66	161	4
Total	4,160	728	207	4	76	139	112	104	1	410	2,380	32
Federal intermediate credit banks: (Debentures)	3,442	842	164	11	25	64	101	383	1	201	1,651	10
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	10	3	3	*	*	-	4	3	-	49	6
5-3/4 Oct. 1967 (Bonds)	150	29	4	1	1	1	1	4	-	1	108	4
4-1/8 Oct. 1967 (Bonds)	174	43	8	1	2	*	*	3	*	-	115	2
4-1/2 Oct. 1967-70 (Bonds)	75	5	5	*	2	1	1	5	8	-	47	4
5-7/8 Dec. 1967 (Bonds)	329	61	9	*	5	2	2	12	-	93	144	2
5-1/8 Jan. 1968 (Bonds)	161	41	8	*	6	1	-	8	-	-	96	4
4-1/4 Mar. 1968 (Bonds)	111	7	5	*	3	*	-	13	1	-	83	3
5-1/4 May 1968 (Bonds)	242	50	7	1	2	*	2	5	-	5	169	3
4 June 1968 (Bonds)	186	50	8	1	2	2	4	6	*	8	104	2
4-1/4 Aug. 1968 (Bonds)	160	33	9	1	14	1	5	8	*	2	86	2
5-1/2 Oct. 1968 (Bonds)	407	113	31	-	1	4	6	5	-	22	225	1
4-3/4 Jan. 1969 (Bonds)	341	100	18	*	2	12	2	15	-	35	158	1
4-3/8 Mar. 1969 (Bonds)	100	8	6	2	1	*	2	5	4	12	61	4
5.60 Apr. 1969 (Bonds)	250	89	17	2	2	3	-	4	-	25	108	1
4-5/8 July 1969 (Bonds)	60	6	2	1	1	*	-	5	4	-	40	3
4-1/4 July 1969 (Bonds)	130	30	9	1	9	1	6	5	1	-	67	4
4-1/4 Oct. 1969 (Bonds)	209	54	15	3	20	3	12	6	2	-	94	4
5-1/8 Feb. 1970 (Bonds)	82	5	6	*	2	1	-	3	6	-	60	6
3-1/2 Apr. 1970 (Bonds)	83	20	6	*	2	1	3	11	5	-	33	2
5-1/8 July 1970 (Bonds)	85	3	4	*	2	*	-	4	7	-	66	10
3-1/2 May 1971 (Bonds)	60	5	3	2	1	*	1	5	15	-	28	3
3-7/8 Sept. 1972 (Bonds)	109	10	7	5	3	1	2	17	9	-	61	7
4-1/8 Feb. 1973-78 (Bonds)	148	17	9	3	3	*	-	3	19	-	94	18
4-1/2 Feb. 1974 (Bonds)	155	16	6	3	2	*	-	7	8	-	113	10
4-3/8 Apr. 1975 (Bonds)	200	29	13	3	3	1	-	11	11	-	128	12
5 Feb. 1976 (Bonds)	123	7	4	2	3	-	3	3	9	-	92	10
5-3/8 July 1976 (Bonds)	150	7	3	1	7	*	1	6	17	-	109	6
5-1/8 Apr. 1978 (Bonds)	150	18	10	1	7	1	-	4	13	-	96	7
5 Jan. 1979 (Bonds)	285	69	33	6	12	13	3	5	4	-	138	2
Total	4,787	936	262	43	123	52	57	191	147	202	4,774	14[illegible]

Footnotes at end of table.

(Continued on following page)

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Federal National Mortgage Association:												
Discount notes	789	18	33	2	17	27	10	250	7	-	424	4
4-1/2% Oct. 1967 (Debentures)	150	37	7	*	2	6	7	2	-	-	89	2
3-5/8 Mar. 1968 (Debentures)	87	15	3	*	1	15	5	2	1	-	45	2
4-3/4 June 1968 (Debentures)	400	117	23	*	1	10	4	20	-	25	200	2
5-7/8 Sept. 1968 (Debentures)	350	32	41	3	7	8	4	10	*	50	196	4
4-3/8 Apr. 1969 (Debentures)	88	14	7	1	6	6	1	4	1	-	48	4
4.65 May 1969 (Debentures)	300	55	12	*	4	12	3	3	-	75	136	2
5-1/8 July 1969 (Debentures)	250	38	17	-	*	11	3	-	-	100	81	3
6 Dec. 1969 (Debentures)	550	67	43	*	5	7	18	3	*	250	156	4
4-5/8 Apr. 1970 (Debentures)	142	8	16	3	12	8	-	5	8	-	83	7
4-1/8 Sept. 1970 (Debentures)	119	9	10	1	4	8	5	2	*	-	80	3
4-1/8 Aug. 1971 (Debentures)	63	7	5	1	1	3	2	1	1	-	43	4
4-1/2 Sept. 1971 (Debentures)	96	4	10	1	3	*	1	7	7	-	63	7
5-1/8 Feb. 1972 (Debentures)	98	3	3	1	3	2	*	1	11	-	73	7
4-3/8 June 1972 (Debentures)	100	6	9	2	9	2	1	*	6	-	64	6
4-1/4 June 1973 (Debentures)	146	9	11	1	3	7	-	5	7	-	103	7
4-1/2 Feb. 1977 (Debentures)	198	10	5	11	4	5	8	9	22	*	124	12
Total	3,927	451	257	28	80	137	73	325	71	500	2,006	80
Tennessee Valley Authority:												
Short-term notes	200	39	10	*	2	33	6	16	9	*	84	-
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17	2
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	23	-	24	2
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14	1
5.70 May 1992 (Bonds)	70	*	3	1	1	-	-	*	10	-	54	*
Total	415	40	14	13	4	33	6	17	96	*	193	5
Total nonguaranteed securities	17,825	3,304	945	102	318	453	408	1,119	315	1,345	9,517	271

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $24 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Guaranteed securities are those held outside the Treasury.
9/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,405	$1,000	8/3/67	5/4/67	11/2/67	4.15%	-.15%
1,400	1,000	8/10/67	5/11/67	11/9/67	4.15	-.17
1,401	1,001	8/17/67	5/18/67	11/16/67	4.10	-.25
1,402	1,000	8/24/67	5/25/67	11/24/67	4.15	-.24
1,400	1,001	8/31/67	6/1/67	11/30/67	4.15	-.24
1,401	1,001	9/7/67	6/8/67	12/7/67	4.16	-.21
1,401	1,000	9/14/67	6/15/67	12/14/67	4.14	-.24
1,400	1,000	9/21/67	6/22/67	12/21/67	4.16	-.24
1,401	1,000	9/28/67	6/29/67	12/28/67	4.16	-.2[illegible]
1,401	1,000	10/5/67	7/6/67	1/4/68	4.43	-.13
1,501	1,000	10/13/67	7/13/67	1/11/68	4.51	-.11
1,500	1,001	10/19/67	7/20/67	1/18/68	4.54	-.1[illegible]
1,501	1,000	10/26/67	7/27/67	1/25/68	4.54	-.16
	1,000		8/3/67	2/1/68	4.56	-.24
	1,000		8/10/67	2/8/68	4.62	-.22
	1,001		8/17/67	2/15/68	4.65	-.23
	1,001		8/24/67	2/23/68	4.70	-.26
	1,001		8/31/67	2/29/68	4.73	-.2[illegible]
	1,001		9/7/67	3/7/68	4.80	-.21
	1,001		9/14/67	3/14/68	4.82	-.18
	1,000		9/21/67	3/21/68	4.86	-.16
	1,000		9/28/67	3/28/68	4.89	-.13
	1,000		10/5/67	4/4/68	5.00	-
	1,001		10/13/67	4/11/68	5.03	-
	1,000		10/19/67	4/18/68	5.03	-
	1,001		10/26/67	4/25/68	5.05	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$900	2/28/67	11/30/66	11/30/67	4.15%	-.24%
500	901	3/31/67	12/31/66	12/31/67	[illegible]	-.24
500	901	4/30/67	1/31/67	1/31/68	[illegible]	-.20
500	901	5/31/67	2/28/67	2/29/68	4.73	[illegible]
500	900	6/30/67	3/31/67	3/31/68	[illegible]	-.1[illegible]
500	902	7/31/67	4/30/67	4/30/68	5.04	-.10
501	900	8/31/67	5/31/67	5/31/68	5.19	+.[illegible]
500	1,[illegible]	9/30/67	6/30/67	6/30/68	[illegible]	+.0[illegible]
[illegible]	1,[illegible]	10/31/67	7/31/67	7/31/68	[illegible]	+.17
	1,[illegible]		8/31/67	8/31/68	[illegible]	+.15
	1,[illegible]		9/30/67	9/30/68	[illegible]	+.[illegible]1
	1,[illegible]02		10/31/67	10/31/68	5.3[illegible]	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$[illegible],003	[illegible] 11/67	[illegible]	4.[illegible]%	-.1[illegible]%
[illegible],001	7/11/67 }	4/22/68	5.04	-.[illegible]
1,[illegible]	10/9/67 }			
[illegible],00[illegible]	10/9/67	6/24/68	5.2[illegible]	-

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$[illegible],135 2/	4-7/8% - 11/15/67-F	100.00	-.02	4.77%	[illegible].51%	5/15/[illegible]	100.17	[illegible]	9[illegible].19	8/29/[illegible]
[illegible],635	5-5/8 - [illegible]/15/68-A	100.06	-.01[illegible]	[illegible].90	-.04	11/15/66	101.10	4/13/67	99.3[illegible]	11/14/66
5,587	4-3/4 - 5/15/68-B	99.23	-	5.29	+.07	[illegible]/15/67	100.[illegible]	4/10/67	99.[illegible]	9/25/67
[illegible],444	4-1/4 - 8/15/68-C	99.04	-.02	5.40	+.18	5/15/[illegible]	100.02	[illegible]/3/67	99.02	7/25/67
9,913	5-1/4 - 11/15/68-D	99.25	-.[illegible]	5.47	+.12	2/15/67	99.30½	8/16/67	99.27½	8/8/67
3/	5-5/8 - 2/15/69-A	99.31	-	5.[illegible]	-	11/15/67	99.31	10/31/67	99.31	10/31/67
[illegible],675	5 - 11/15/70-A	98.08	-.20	5.[illegible]	+.[illegible]3	2/15/66	102.09	4/7/67	96.19	8/29/66
2,509	5-3/8 - 2/15/71-C	99.06	-.22	5.65	+.23	8/30/67	99.30	9/[illegible]/67	99.19	9/25/67
4,265	5-1/4 - 5/15/71-A	99.00	-.22	5.57	+.22	8/15/66	103.09	4/[illegible]	[illegible].31	8/29/66
1,734	5-3/8 - 11/15/71-B	[illegible]	-.2[illegible]	5.60	+.19	11/15/66	104.02	4/10/67	99.1[illegible]	9/25/67
[illegible],00[illegible]	4-3/4 - 2/15/72-A	96.11	-1.[illegible]	5.72	+.35	2/15/67	101.1[illegible]	4/10/67	97.[illegible]	9/25/67
3/	5-3/4 - 11/15/74-A	99.30	-	5.76	-	11/15/67	99.30	10/31/67	99.30	10/31/67
5,310	4-3/4 - 5/15/7[illegible]	96.04	-1.1[illegible]	5.73	+.35	5/15/67	100.04	5/12/67	9[illegible].00	[illegible]/25/67
21[illegible]	1-1/2 - 4/1/68-EA	98.17	+.05	5.13	+.2[illegible]	4/1/63	98.17	[illegible]	91.02	[illegible]/63
115	1-1/2 - 10/1/[illegible]-E[illegible]	[illegible].08	+.08	5.60	[illegible]	10/1/63	97.10	[illegible]/67	90.0[illegible]	3/25/64
61	1-1/2 - 4/1/69-EA	[illegible]	-.02	5.[illegible]2	+.[illegible]3	4/1/64	95.28	4/10/67	[illegible].25	[illegible]/6/64
159	1-1/2 - 10/1/69-EO	93.24	-.0[illegible]	4.9[illegible]	+.24	10/1/64	[illegible].28	4/12/67	[illegible].02	[illegible]/15/66
[illegible]	1-1/2 - 4/1/7[illegible]-EA	92.10	-.06	4.91	+.20	4/1/65	[illegible].24	4/1[illegible]	[illegible]	8/29/66
[illegible]	1-1/2 - 10/1/70-E[illegible]	90.30	-.[illegible]6	4.85	+.13	10/1/65	92.[illegible]	4/12/67	[illegible]	[illegible]
[illegible]	1-1/2 - 4/1/71-EA	[illegible].18	-.[illegible]	[illegible]	+.[illegible]	[illegible]	91.28	4/10/67	85.03	9/21/66
[illegible]	1-1/2 - 1[illegible]/1/71-E[illegible]	[illegible].03	-	4.[illegible]	+.0[illegible]	10/1/66	90.24	4/14/67	84.1[illegible]	[illegible]/17/66
[illegible]	1-1/2 - 4/1/72-EA	[illegible]	+.0[illegible]	4.85	+.[illegible]	[illegible]/1/67	89.2[illegible]	[illegible]/7/67	[illegible].12	7/12/67
[illegible]	1-1/2 - 10/1/72-EO	[illegible]	-	[illegible].91	-	10/1/67	[illegible]	10/[illegible]/67	85.[illegible]	10/31/67

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967

Table 3. - Treasury Bonds

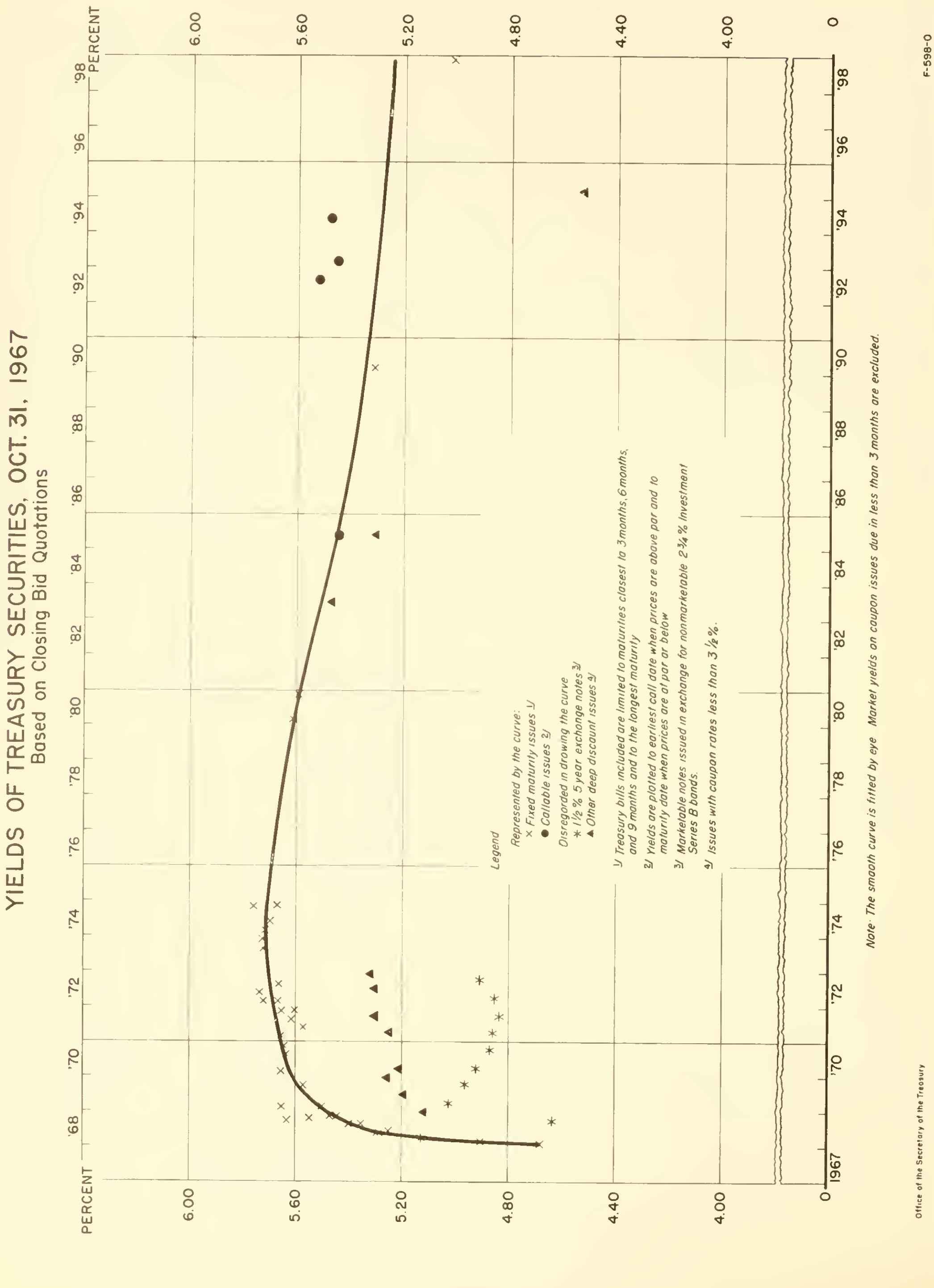
([illegible] decimals [illegible])

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
[illegible] 2/	3-5 [illegible]	[illegible]	+[illegible]	[illegible]	+1.[illegible]	[illegible]	[illegible]	12/24/[illegible]	[illegible]	[illegible]
2,4[illegible]	3-[illegible]	[illegible]	+[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	+[illegible]	[illegible]	+.07	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	[illegible]-1[illegible]	[illegible]	[illegible]	[illegible]	-.17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible].14	[illegible]	[illegible].29	[illegible]
[illegible],491	[illegible]-1/[illegible]	[illegible]	[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	+.[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1.[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1.[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]4	-1.[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1.[illegible]	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].18	[illegible]
[illegible],6[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,909	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].24	[illegible]
1,57[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible],1[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4,8[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12/[illegible]	[illegible]	[illegible]
[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	80.08	[illegible]/31/67
1,[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	81.06	[illegible]/31/67
1,[illegible]	[illegible] 5/	[illegible]	-[illegible]	4.[illegible]	+.[illegible]1	[illegible]	[illegible]	6/18/55	76.0[illegible]	10/19/67
4,[illegible]7[illegible]	[illegible] 5/	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76.08	[illegible]

1/ [illegible] April [illegible], prices [illegible] over-the-counter market [illegible] bid and ask quotations. "When issued" [illegible] history beginning [illegible] recurrence are the latest dates.
2/ Issues eligible [illegible] refunding [illegible] dated [illegible] further details, see "Treasury Financing Operations," page IV.

[illegible] financing announcement dated [illegible] details, see "Treasury Financing Operations," page IV.
[illegible] callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, [illegible] to maturity when it is selling at par or below.
[illegible] average yield of long-term taxable Treasury bonds [illegible] under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	[illegible]	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	[illegible]	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	[illegible]	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	[illegible]	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	[illegible]	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	[illegible]	4.14	[illegible]	4.61	4.78
March	2.93 2/	3.10	3.25	[illegible]	[illegible]	4.49	[illegible]	[illegible]	4.18	4.38	4.63	[illegible]
April	3.07	3.24	3.12	[illegible]	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	[illegible]
June	2.93	3.27	[illegible] 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	[illegible]
July	3.00	3.28	3.36	[illegible]	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	[illegible]	[illegible]
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	[illegible]	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	[illegible]
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	[illegible]	[illegible]
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	[illegible]	[illegible]
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-May [illegible]	4.67	[illegible]	[illegible]	[illegible]	[illegible]	1967-September 1	[illegible]	[illegible]
[illegible]	4.75	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19	4.79	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
						[illegible]	[illegible]	[illegible]
June [illegible]	4.74	[illegible]	August [illegible]	[illegible]	[illegible]			
[illegible]	4.76	[illegible]	[illegible]	[illegible]	[illegible]	October [illegible]	[illegible]	[illegible]
[illegible]	4.85	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4.94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4.95	[illegible]				[illegible]	[illegible]	[illegible]

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-October 2	5.03	[illegible]	[illegible] 11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	5.05	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	5.05	[illegible]				[illegible]	[illegible]	[illegible]
6	5.06	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
			[illegible]	[illegible]	[illegible]			
[illegible]	5.07	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	5.09	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
				[illegible]	[illegible]			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

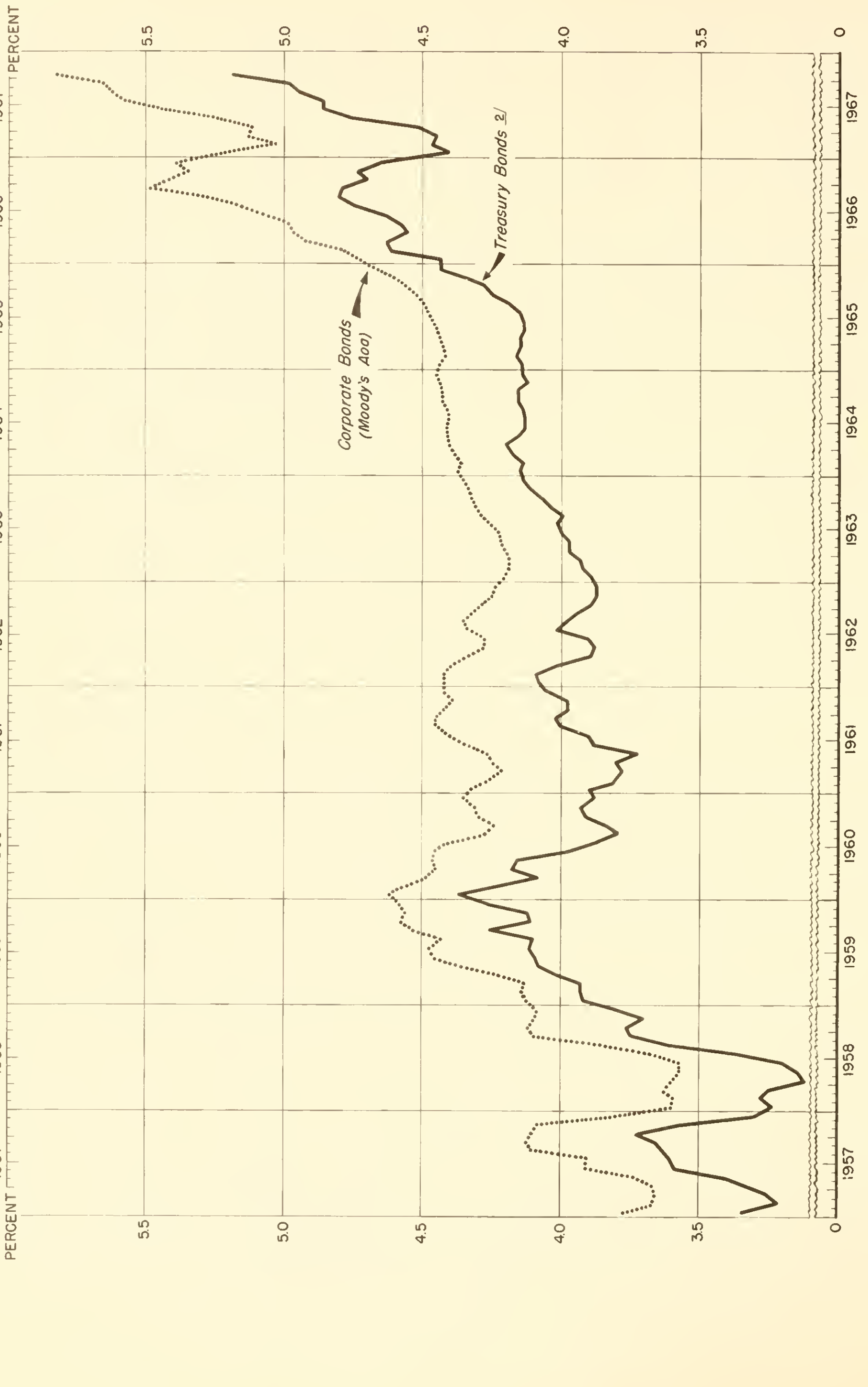
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, [illegible] years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed. r Revised.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/



1/ Monthly averages of daily figures.

2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

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Office of the Secretary of the Treasury

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	[illegible]	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1966-October	14,880	13,311	13,257	1,213	356
November	14,715	13,262	13,159	1,108	345
December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

[illegible]

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries: Official institutions 2/				Liabilities to foreign countries: Banks and other foreigners			Liabilities to nonmonetary international and regional organizations 5/		
		Total	[illegible]	[illegible]	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes	Nonmarketable [illegible]	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes
1[illegible]	15,[illegible] 7/	[illegible]	–	[illegible]	n.a.	[illegible]	n.a.	–	n.a.	[illegible]	n.a.	n.a.	[illegible]	n.a.
[illegible]	1[illegible] 7/	[illegible]	–	[illegible]	n.a.	[illegible]	n.a.	–	n.a.	[illegible]	n.a.	n.a.	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	–	5[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	20,[illegible]4	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]7	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	–	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 6/	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	14,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]-August	29,6[illegible]7	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	29,4[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November	30,[illegible]	1,[illegible]	[illegible]	[illegible]	14,01[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	29,77[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]-January	2[illegible],[illegible]61r	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]8r	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible],91[illegible]r	1,[illegible]	[illegible]	[illegible]	[illegible]356r	1[illegible],1[illegible]r	[illegible]	[illegible]	[illegible]r	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]
March	28,[illegible]r	1,[illegible]	[illegible]	[illegible]	1[illegible],[illegible]61r	1[illegible],368r	[illegible]	[illegible]	1[illegible],[illegible]1	1[illegible],[illegible]01	[illegible]	[illegible]r	[illegible]	[illegible]
April	[illegible],3[illegible]r	1,[illegible]	[illegible]	[illegible]	14,1[illegible]6r	1[illegible],877r	[illegible]	[illegible]	1[illegible],[illegible]1	[illegible]	[illegible]	862	2[illegible]	[illegible]
May	2[illegible],[illegible]r	1,[illegible]	[illegible]	[illegible]	[illegible]83r	[illegible]r	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	607	[illegible]
June	[illegible]r	1,[illegible]	[illegible]	[illegible]	[illegible]3r	12,91[illegible]r	[illegible]	[illegible]	1[illegible],7[illegible]	1[illegible],1[illegible]	[illegible]	79[illegible]	562	[illegible]
July	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]41	[illegible]	[illegible]	22[illegible]
August p	[illegible],8[illegible]4	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. [illegible] reinvestment [illegible] quantity of gold can be reacquired [illegible].

3/ [illegible]

4/ [illegible]

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ [illegible] value of securities in [illegible] account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "[illegible] investment." [illegible]

7/ [illegible] for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. r Revised. p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

[illegible]

[illegible]	[illegible]	[illegible]	Canada	[illegible]	[illegible]	Africa	Other countries 2/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966-[illegible]	14,?74	[illegible]	[illegible]	[illegible]	3,41[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,4[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,46[illegible]	[illegible]	[illegible]
November	14,[illegible]	[illegible]	[illegible]	[illegible]	3,43[illegible]	[illegible]	[illegible]
December 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	3,24[illegible]	[illegible]	[illegible]
[illegible]-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	241r
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	7,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	226r
April	14,[illegible]	[illegible]	1,1[illegible]	1,45[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	1,154	1,5?8	3,104r	284	[illegible]
June	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August p	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data represent [illegible] foreign countries, [illegible] official [illegible] marketable [illegible] Government securities [illegible] [illegible] in footnote.
2/ Includes Bank for International Settlements [illegible]
3/ [illegible] figures in the first line are comparable [illegible] shown for the preceding date; figures on the second line are comparable to those shown for the following date. [illegible]

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

[illegible]

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzer-land	Bank for International Settlements
1962	[illegible]	-	-	-	-	[illegible]	-	-	-	[illegible]	[illegible]	-
1963	[illegible]93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	3[illegible]	[illegible]	[illegible]	175	-
1964	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	3[illegible]	679	-	[illegible]	[illegible]
1965	1,[illegible]	[illegible]	99	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	93
1966	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	30	[illegible]	125	111	-
1966-October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	125	[illegible]	-
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	125	[illegible]	-
December	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	-
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	-
March	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	125	[illegible]	-
May	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
June	809	349	144	[illegible]	[illegible]	460	[illegible]	-	151	[illegible]	[illegible]	-
July	934	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
August	1,007	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
September	1,257	[illegible]	344	173	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
October	1,48[illegible]	546	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	111	-

Note: For further information, see "Public debt [illegible]," [illegible] and 10.
1/ Includes bonds issued to the Government of Canada [illegible] transactions under the Columbia River treaty. Amounts [illegible] were $[illegible] million, [illegible] [illegible] $144 million, [illegible]
2/ [illegible] Government [illegible] in connection with military purchases [illegible]

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1966-October	-	-	31	1	-16	-	16	4,804	93	356
November	-	-	14	-	-3	-	11	4,815	93	345
December	-	-	30	-	-11	-	19	4,834	94	326
1967-January	-	-	-	3	-26	-	-23	4,811	93	349
February	-	-	-	3	-10	-	-7	4,804	93	357
March	-	-	-	1	-2	-	-1	4,803	93	357
April	-	-	-	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 4).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966			1967	
	1962	1963	1964	1965	1966	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-143	-82	-55	-1[illegible]	-25	-	-	-	-	-
Belgium	-63	-	-4[illegible]	-83	-	-	-	-	-	-
Denmark	1[illegible]	-	-	-	-13	-	-		-	-
France	-45[illegible]	-518	-405	-884	-601	-2[illegible]1	-277	-	-	-
Germany	-	-	-225	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	-1	-	-
Italy	-	-	[illegible]	-80	-60	-	-	-60	-	-
Netherlands	-	-	-60	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-130	-	-	-	-	-	-
Switzerland	10[illegible]	-	-81	-50	-2	11	-20	-	.	-30
Turkey	-1	-	1	-37	-1	-2	-	-10	-17	21
United Kingdom	-387	329	[illegible]13	150	80	-5	126	-20	3	-34
Bank for International Settlements	-	.	.	-	-	-	-	-	-	-
Other	-7	-1	-9	-	-23	-[illegible]	-1	-1	-1	-1
Total Western Europe	-1,1[illegible]5	-399	-88	-1,[illegible]99	-659	-2[illegible]1	-172	-92	-15	-44
Canada	19	-	-	-	[illegible]00	5[illegible]	50	-	-	50
Latin American Republics:										
Argentina	[illegible]	-30	-	-	-39	-	-28	-11	*	*
Brazil	5[illegible]	7[illegible]	54	[illegible]5	-3	-1	-1	*	*	*
Colombia	38	-	1[illegible]	[illegible]9	7	-	-	*		*
Mexico	-	-4	-	-	10		-	10	-10	-
Peru	-1	-11	-	-	-	.	-	-	10	15
Venezuela	-	-	-	-[illegible]	-	-	-	-	-	-
Other	-[illegible]	4	-9	-13	-16	-3	-5	-2	-[illegible]	-2
Total Latin American Republics	175	3[illegible]	56	17	-41	-4	-34	-3	-3	12
Asia:										
Japan	-	-	-	-	-56	-	-	-	-	-
Other	-93	1[illegible]	3	-[illegible]4	-30	-[illegible]	-12	10	-20	-1
Total Asia	-93	1[illegible]	3	-[illegible]4	-8[illegible]	-[illegible]	-12	10	-20	-1
Africa:										
Total Africa	-3	-3[illegible]	-10	-[illegible]	-19	-8	-1	*	-1	-6
Other countries:										
Total other countries	[illegible]	-	3	-[illegible]	-3	-	-3	-	[illegible]	*
Total foreign countries	-[illegible]3[illegible]	-392	-3[illegible]	-1,3[illegible]	-6[illegible]	-1[illegible]	-17[illegible]	-86	-3[illegible]	12
International and regional organizations	*	-	-	-[illegible]5 1/	17[illegible] 2/	18 2/	[illegible]9 2/	-	1[illegible] 2/	5 2/
Grand total	-833	-39[illegible]	-3[illegible]	-1,547	-[illegible]31	-16[illegible]	-143	-86	-[illegible]	17

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table [illegible], footnote 1.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table I. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	[illegible]	3/	[illegible]	473.7	40.6	1.4	708.	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	1,974.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,325.6	2,836.4	3/	1,947.1	473.7	[illegible] .4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,429.3	[illegible]	3/	3,001.5	489.	71.1	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,342.4	2,915.5	[illegible] 64.	1,[illegible] .5	[illegible]	44.9	[illegible]	898.0	73.4	151.1	104.2	328.7	240.1	390.4
1951	7,977.8	3,547.0	[illegible]	1,5[illegible]	[illegible]	7[illegible]	1.[illegible]	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,247.9	4,654.	[illegible] 560.2	1,675.2	[illegible]	[illegible] .4	[illegible]	1,048.7	87.9	1[illegible] .9	131.7	627.9	78.4	440.5
1953	10,265.6	[illegible]	[illegible]	1,779.1	4[illegible]	43.7	1.3	904.5	35.[illegible]	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	[illegible]	[illegible] .4	1,805.1	[illegible]	43.[illegible]	.7	1,386.5	142.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	[illegible]	[illegible]	1,[illegible] .5	175.3	4[illegible]	[illegible] .8	1,548.5	1[illegible]	3[illegible]	[illegible] 35.6	66[illegible]	163.9	670.9
1956	13,796.8	[illegible] 45.4 5/	[illegible] 5/	2,[illegible] .8	[illegible] .7	48.8	1.2	1,945.7	176.7	405.4	[illegible] .4	883.8	149.6	839.4
1957	14,383.3	[illegible] 5/	[illegible] 41[illegible] 5/	[illegible]	74[illegible] .3	59.	0.9	2,199.4	[illegible] 41.[illegible]	385.5	[illegible]	1,121.6	147.3	1,173.8
1958	15,366.8	[illegible]	[illegible]	[illegible] .4	7[illegible] .7	[illegible] .4	1.6	2,542.	4[illegible] 0.7	439.4	[illegible]	1,076.7	197.7	1,362.1
1959	17,[illegible]	9,154.[illegible]	4,[illegible] 1.1	2,398.1	1,[illegible] .5	77.2	.8	2,624.[illegible]	350.9	497.[illegible]	460.1	1,098.2	217.2	1,545.1
1960	18,7[illegible] .4	10,[illegible]	4,704.8	[illegible]	1,441.6	113.1	7.5	3,614.[illegible]	[illegible]	5[illegible] 4.[illegible]	48[illegible] .1	1,837.8	479.6	1,698.4
1961	21,015.[illegible]	10,893.[illegible]	5,[illegible] 66.5	2,[illegible] 55.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	21,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	652.4	2,573.9	586.3	2,033.8
1962	21,958.	11,915.[illegible]	5,251.	2,564.4	2,083.9	14[illegible] .4 7/	7.3	5,163.2	358.9	95[illegible] .6	[illegible] 41.8	2,652.9	557.1	2,160.4
1963	22,877.1	1[illegible],436.[illegible]	5,713.0	3,046.2	1,547.[illegible]	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,2[illegible] 9/	7,[illegible] 13.4 9/	3,376.3 9/	1,618.3	89.9 7/	310.2	7,469.3	[illegible]	1,273.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	[illegible] 20.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,55[illegible] .7	13,065.9	7,359.[illegible]	[illegible] 587.2	1,478.6	59.[illegible]	513.5	7,631.7	2[illegible] 1.[illegible]	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	[illegible] 71.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,7[illegible] .7	[illegible]	1[illegible]	[illegible]	1,3[illegible]	[illegible] .4 7/	1,491.7	7,818.[illegible]	[illegible] 56.5	1,739.3	1,143.3	4,[illegible] .1	419.8	4,179.7
	27,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	588.1 7/		7,839.8	[illegible] 56.5	1,739.3	1,143.3	4,280.6	420.2	
1966-September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 7/	1,1[illegible] 1.7	7,430.1	[illegible]	1,[illegible] 13.9	1,0[illegible] 7.5	4,[illegible] 50.[illegible]	4[illegible] 6.7	4,286.7
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,17[illegible] .7	7,444.[illegible]	[illegible] 4.[illegible]	1,[illegible] 06.7	1,[illegible] 89.[illegible]	4,[illegible]	43[illegible]	4,[illegible] 47.1
November	[illegible]	1[illegible]	1[illegible]	[illegible] 79[illegible] .1	[illegible] 4[illegible]	7[illegible] 4.9	1,190.[illegible]	7,[illegible] 47.[illegible]	[illegible] 7[illegible]	1,619.[illegible]	1,1[illegible] 3.0	4,079.7	4[illegible]	4,296.1
December 12/	[illegible]	11,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible] 7/	1,491.7	7,819.[illegible]	[illegible] 56.5	1,739.3	1,143.3	4,[illegible] .1	419.8	4,179.7
	[illegible] .1	1[illegible] .7	[illegible]	[illegible] 74[illegible]	1,[illegible]	588.[illegible] 7/		7,839.8	[illegible] 56.5	1,739.3	1,143.3	4,[illegible]	420.[illegible]	
1967-January	[illegible] r	[illegible] .4r	[illegible]	[illegible] 1.7	1,451.[illegible]	51[illegible]	1,5[illegible] r	7,[illegible] 80.4	[illegible] 57.7	1,[illegible]	1,144.7	4,[illegible] 16.4	3[illegible]	4,073.4
February	[illegible] r	[illegible] r	[illegible]	[illegible] 77[illegible]	1,4[illegible] 8.1	[illegible]	1,650.0r	7,674.4	[illegible] 38.5	1,579.4	1,149.7	4,296.9	409.9	4,026.2
March	[illegible] .2r	[illegible] .1r	[illegible]	[illegible]	[illegible] 7.5	[illegible] 7/	1,8[illegible] r	7,[illegible] 60.[illegible]	[illegible]	1,[illegible] 11.[illegible]	1,158.1	4,415.8	422.6	4,0[illegible] 7.0
April	[illegible] .2r	[illegible] r	[illegible] 4.2	[illegible] .1	[illegible]	[illegible] 44.9	1,985.6r	7,946.7	[illegible] 70.[illegible]	1,[illegible] 5.7	1,160.7	4,558.9	420.8	4,0[illegible] 0.4
May	[illegible] 25[illegible] .2r	[illegible] r	[illegible]	[illegible] .1	1,4[illegible] 7.[illegible]	[illegible]	2,015.0r	8,100.6	[illegible] 45.7	1,557.4	1,1[illegible] 3.7	4,7[illegible] .4	413.4	3,[illegible] 94.6
June	[illegible] r	[illegible] r	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible] .1r	8,[illegible] 61.[illegible]	[illegible]	1,[illegible]	1,11[illegible] .9	4,[illegible] .5	39[illegible]	3,[illegible] 35.[illegible]
July	[illegible] 707.4	1[illegible]	[illegible]	[illegible] 1[illegible]	1,4[illegible] .5	[illegible]	[illegible] 44.9	8,[illegible]	[illegible] 59.8	1,4[illegible] .8	1,1[illegible] 3.8	4,940.7	415.0	3,[illegible] 8.9
August p	[illegible] 42[illegible] .2	1[illegible]	1[illegible] 4[illegible]	[illegible]	[illegible] 72.[illegible]	[illegible]	[illegible]	8,[illegible] 34.7	[illegible] 25.9	1,4[illegible] 7.5	1,141.7	4,85[illegible] .1	509.4	3,890.5
September p	[illegible] 81[illegible] .1	1[illegible]	1[illegible]	[illegible] 06.7	[illegible] .1	73.[illegible] 7/	[illegible] 2[illegible] .1	8,[illegible] 27.[illegible]	[illegible] 59.8	1,595.4	1,180.3	4,860.3	421.8	3,91[illegible]

1/ For exclusions see headnote on page 90.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end-of-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions [illegible] beginning October 1961. Figures for selected dates are as follows: end 1961, $4[illegible] million; [illegible], $51[illegible] million; end September 196[illegible], $617.[illegible] million; [illegible] million; end March 1967, $[illegible] million; [illegible], $4[illegible] million; end September 1967, $[illegible] million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $25.[illegible] million. Also includes claims amounting to $1[illegible] million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include an increase of $[illegible] million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.[illegible] million, "Foreign banks" +$[illegible].2 million, "Other foreigners" +$[illegible].5 million, and "Payable in foreign currencies" -$[illegible]7.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.2 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification of [illegible] beginning December 31, 1966, and because of revisions of reported data [illegible] 1, 196[illegible].

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases				Bonds 3/			Stocks			
			Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-September p.	499.0	541.2	-42.5	51.0	24.7	-118.0	1,743.4	1,088.8	654.6	5,561.0	5,271.2	289.8	[illegible]
1966-September	27.3	61.7	-34.4	-	-34.7	.3	157.3	[illegible]	[illegible]	344.7	347.7	-3.1	[illegible]
October	28.8	9.1	19.6	*	19.5	.1	[illegible]	31.4	[illegible]	323.0	316.1	6.9	[illegible]
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	[illegible]	100.3	[illegible]	359.8	-67.7	25.2
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.1	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	133.0	80.0	53.1	441.3	446.9	-5.6	[illegible]
February	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.3	.8	282.3	141.7	140.6	620.0	615.3	4.7	162.0
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	[illegible]
August p	39.7	59.0	-19.3	-6.0	6.5	-19.8	[illegible]	146.6	[illegible]	741.1	673.7	67.3	[illegible]
September p	21.5	16.6	4.9	-	4.8	[illegible]	[illegible]	217.7	108.1	781.6	639.7	[illegible]	[illegible]

1/ For exclusions see headnote on page 9_.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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* Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	[illegible]	[illegible]	960.2	731.4	228.8	2,738.5	[illegible]	[illegible]
1967-Jan.-September p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-65.5	2,228.4	3,156.5	-928.1
1966-September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44.4	195.4	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31.8	361.5	388.2	-26.7
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.1	174.7	[illegible]	-53.8
December	151.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	204.4	31.8
1967-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	183.0	328.2	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	223.5	-59.3
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.7	290.1	330.0	-39.9
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.7	221.7	312.0	-90.3
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.5	194.9	231.8	-36.9
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-23.8	319.1	404.0	-84.9
July	[illegible]	[illegible]	[illegible]	[illegible]	73.7	-6.2	212.1	388.9	-176.8
August p	[illegible]	[illegible]	-81.1	67.1	106.6	[illegible]	212.3	[illegible]	-120.6
September p	[illegible]	[illegible]	[illegible]	90.8	133.2	-42.4	431.0	605.2	-174.2

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					[illegible]					
	[illegible]	1964	[illegible]	[illegible]		April	May	June	July	August	September
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,424.4	[illegible]	14,141.4	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	707.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:											
China Mainland	[illegible]	[illegible]	[illegible]	35.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	54.4	54.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	111.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Congo (Kinshasa)	[illegible]	[illegible]	11.9	14.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	1.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	71.4	71.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	111.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

[illegible]

Country	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	April	May	June	July	August p	September p
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.6	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65.1	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77.4	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	198.	[illegible]	132.[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67.7	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21.	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21.[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,265.9	1,296.9	1,277.1	1,252.[illegible]	1,236.6	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114.8	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	162.[illegible]	[illegible]	140.9	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.1	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45.1
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	214.	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	248.[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58.[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.1	17.4	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,588.6	[illegible]
Asia:											
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.2
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.5	[illegible]	4.9	4.9	5.1	4.9
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71.9	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,861.5	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47.8	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	270.[illegible]	[illegible]	297.1	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23.3	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82.8	86.7	[illegible]	88.1	84.4
Other Asia	[illegible]	[illegible]	[illegible]	154.1	[illegible]	116.1	[illegible]	122.1	115.8	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.3	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.8	[illegible]	[illegible]	[illegible]	2.5
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34.1	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30.7	27.4	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	132.7	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible]

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 1/		1965	1966	April	May	June	July	August p	September p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	21.7	22.6	17.7	17.4	17.5	[illegible]
Belgium	57.1	83.5	86.5	95.1	103.6	97.9	87.5	75.8	[illegible]	73.5	74.3
Denmark	53.3	55.3	56.8	43.4	28.7	25.3	23.6	20.0	17.1	[illegible]	[illegible]
Finland	41.7	64.6	66.1	67.2	74.5	76.0	75.7	68.3	[illegible]	[illegible]	[illegible]
France	38.7	61.8	66.3	58.4	42.9	43.0	42.2	42.4	[illegible]	[illegible]	[illegible]
Germany	135.6	158.9	159.5	205.2	141.1	133.2	137.9	118.7	[illegible]	147.2	[illegible]
Greece	16.4	50.0	50.3	84.0	97.9	96.6	95.1	93.3	[illegible]	[illegible]	90.3
Italy	160.8	374.3	382.7	342.1	199.6	155.5	149.5	131.3	[illegible]	[illegible]	118.1
Netherlands	5.0	15.2	15.2	7.3	5.0	4.5	4.4	3.9	[illegible]	[illegible]	1.9
Norway	237.8	265.9	274.8	221.9	187.6	169.1	162.6	157.9	152.2	[illegible]	146.4
Portugal	75.5	85.9	82.4	90.2	70.5	66.6	67.8	61.7	66.7	65.5	66.1
Spain	48.6	69.6	73.1	72.4	63.9	59.6	57.2	53.5	51.1	55.8	[illegible]
Sweden	45.2	109.6	109.1	93.4	60.1	57.0	51.4	43.8	43.0	[illegible]	47.0
Switzerland	16.1	41.8	37.3	37.5	16.4	16.2	16.1	15.5	14.4	[illegible]	[illegible]
Turkey	.7	.8	.8	2.0	1.8	1.8	1.8	1.5	1.5	1.5	1.5
United Kingdom	37.9	76.6	87.4	86.0	69.5	68.5	64.5	40.5	48.0	51.0	51.9
Yugoslavia	.9	1.9	3.3	4.4	8.6	11.8	13.4	9.0	9.7	8.6	8.5
Other Western Europe	8.9	19.9	19.9	10.5	12.4	9.2	10.1	11.0	19.5	19.8	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	[illegible]	5.5	[illegible]	17.5	17.3	17.9	16.6	15.7	[illegible]
Total Europe	1,100.7	1,687.7	[illegible]	1,603.8	[illegible]	1,131.0	1,100.8	[illegible]	1,012.3	[illegible]	974.1
Canada	289.8	[illegible]	327.3	346.4	[illegible]	[illegible]	317.4	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	63.8	62.7	[illegible]	130.3	144.7	144.7
Brazil	267.1	167.4	169.1	152.2	119.8	108.5	103.6	88.3	103.0	[illegible]	105.6
Chile	23.4	16.3	17.5	52.7	45.1	43.7	45.3	41.7	41.4	47.1	51.9
Colombia	61.6	46.1	47.3	73.9	78.1	68.3	67.5	68.6	[illegible]	[illegible]	[illegible]
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	[illegible]	[illegible]	476.8	513.4	517.3	526.3	526.3	[illegible]	534.9	[illegible]
Panama	25.7	[illegible]	80.1	73.2	71.2	68.0	66.9	66.2	[illegible]	[illegible]	[illegible]
Peru	26.0	47.3	49.1	89.1	150.2	142.5	139.5	144.7	183.2	194.9	192.9
Uruguay	31.3	36.9	37.0	44.2	50.2	50.6	50.7	49.3	[illegible]	48.2	65.1
Venezuela	56.6	99.6	100.6	98.3	88.9	86.5	86.3	75.1	78.7	74.9	76.5
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	125.9	124.4	122.0	121.2	125.6	[illegible]
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	17.3	15.9	23.8	23.0	23.5	[illegible]
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	14.2	14.2	8.1	14.1	[illegible]	[illegible]
Other Latin America	1.7	1.3	[illegible]	2.0	1.8	2.1	5.3	2.5	[illegible]	[illegible]	[illegible]
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	[illegible]	[illegible]	1,347.4	1,408.3	1,450.5	1,498.6
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	[illegible]	3.8	3.8	3.3	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	30.9	[illegible]	[illegible]	38.2	37.2	39.5	[illegible]	[illegible]	[illegible]
Indonesia	-	-	*	*	*	*	*	*	-	[illegible]	[illegible]
Israel	[illegible]	24.8	[illegible]	27.8	[illegible]	21.5	21.0	[illegible]	[illegible]	[illegible]	[illegible]
Japan	248.5	384.7	[illegible]	444.7	[illegible]	278.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	3.1	[illegible]	3.9	[illegible]	14.1	17.5	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	100.8	138.0	[illegible]	250.5	[illegible]	189.7	187.1	[illegible]	[illegible]	[illegible]	180.4
Taiwan	1.6	3.4	3.4	4.8	5.3	5.1	5.1	5.1	5.0	[illegible]	[illegible]
Thailand	3.7	7.6	7.8	5.3	10.1	10.6	10.4	10.3	[illegible]	[illegible]	[illegible]
Other Asia	31.3	31.4	34.1	61.7	101.4	96.9	102.3	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	443.5	[illegible]	684.5	835.8	734.1	[illegible]	646.7	574.6	[illegible]	[illegible]	563.0
Africa:											
Congo (Kinshasa)	[illegible]	14.0	14.3	6.6	[illegible]	1.9	1.9	[illegible]	1.9	1.9	.9
Morocco	-	.8	.1	.1	.6	.5	.5	.9	.9	[illegible]	[illegible]
South Africa	15.5	21.2	22.8	38.1	[illegible]	57.9	59.5	50.8	52.5	[illegible]	53.4
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	5.9	5.6	6.8	6.8	[illegible]	6.8
Other Africa	69.1	86.3	[illegible]	151.0	[illegible]	155.0	170.4	168.2	170.2	[illegible]	180.0
Total Africa	112.9	122.7	155.9	207.8	[illegible]	221.3	238.0	228.7	232.5	[illegible]	[illegible]
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	348.0	348.9	348.5	237.1	259.1	249.7
All other	7.6	5.8	6.8	30.4	31.7	31.1	31.7	30.0	28.4	30.0	30.4
Total other countries	67.7	103.4	121.6	227.0	331.8	379.1	380.6	378.5	265.5	289.1	280.2
International and regional	-	.2	.7	.6	1.0	2.0	2.0	2.5	2.5	2.4	3.1
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.7	[illegible]	[illegible]	3,835.9	3,838.9	3,890.5	[illegible]

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
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* Less than $50,000.

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-		[illegible]	38	[illegible]	-	-4	-	-	-
Belgium	[illegible]	1	[illegible]	-208	-9	5	-	11	-	-15
Denmark	[illegible]	[illegible]	[illegible]	-438	[illegible]	-	-49	-	-4	-4
Finland	-	-33	-	-	-	-	-	-	-	-
France	[illegible]	[illegible]	[illegible]	-496	[illegible]	[illegible]	-58	-86	-136	[illegible]
Germany	[illegible]	204	[illegible]	70	[illegible]	[illegible]	-	-	-	-
Greece	[illegible]	[illegible]	-	-63	-	-	-4	-2	-	-4
Italy	[illegible]	[illegible]	[illegible]	7,860	-18	-23	7,828	-4	82	3
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	-51	[illegible]	-323	-24	-	-
Norway	[illegible]	[illegible]	[illegible]	[illegible]	-1	5	-	-3	34	-7
Portugal	[illegible]	[illegible]	3	-30	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	5	[illegible]	-3	2	29	-7	[illegible]
Sweden	-89,365	[illegible]	[illegible]	-15	-	3	-	-1	-	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,210	-1,964	-894	[illegible]
Turkey	-	[illegible]	-	-	-	-	-	-2	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	30,989	[illegible]	[illegible]	5,323	3,885	7,394	3,743
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	-24	-	-14	-	-3	-	-2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	10	-	[illegible]	-	-	30	-
Total Europe	[illegible]	[illegible]	[illegible]	31,721	[illegible]	[illegible]	[illegible]	1,836	[illegible]	4,197
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,844	580	39	653
Latin America:										
Argentina	-6	[illegible]	-139	-30	-	-	-	-	-6	-16
Brazil	185	3	[illegible]	51	-	-	-	-	-	-
Chile	[illegible]	[illegible]	1	-	-	-	-	-	-	-
Colombia	5	19	[illegible]	-	-	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	[illegible]	[illegible]	-175	-1	-3	2	-	2	-92
Panama	[illegible]	138	[illegible]	396	-100	189	49	9	8	49
Peru	[illegible]	[illegible]	-9	[illegible]	-	-	-83	-	-	-
Uruguay	-141	[illegible]	-7	-	-	-	-	-	-	-
Venezuela	[illegible]	114	135	-14	[illegible]	-	2	-2	-8	-
Other Latin American Republics	[illegible]	197	-219	-44	-	-	-8	-	-	-12
Bahamas and Bermuda	544	709	[illegible]	-397	10	[illegible]	-5	-	-40	-19
Netherlands Antilles and Surinam	[illegible]	1,130	[illegible]	-779	-27	[illegible]	37	-	14	-
Other Latin America	-97	-	[illegible]	86	-1	-	-	-	-	-
Total Latin America	-7,289	[illegible]	-2,117	-1,012	-125	[illegible]	-6	7	-30	-90
Asia:										
China Mainland	-	[illegible]	-	-	-	-	-	-	-	-
Hong Kong	[illegible]	1	[illegible]	[illegible]	-7	-384	-18	-	18	-
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	[illegible]	-	-	7	-	7	-	-	-	-
Israel	1	[illegible]	[illegible]	-	-	-	-	-	-	-
Japan	[illegible]	[illegible]	[illegible]	195	-	[illegible]	-	-	-	-
Korea	-	-	-	[illegible]	-	-	-	-	-2	-
Philippines	[illegible]	[illegible]	[illegible]	-12	-	-	-	-	-12	-
Taiwan	[illegible]	1	[illegible]	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	[illegible]	[illegible]	12,614	-7	11,600	-	1,002	19	-
Total Asia	1,835	[illegible]	[illegible]	12,294	-14	[illegible]	-18	1,002	23	-
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	[illegible]	3	-	-	-	-	-	-	-
Other Africa	[illegible]	8	[illegible]	6,686	[illegible]	[illegible]	-	-	-5,996	-
Total Africa	[illegible]	[illegible]	[illegible]	6,686	[illegible]	[illegible]	-	-	-5,996	-
Other countries:										
Australia	-	[illegible]	-19	-2	-	-	-	-	-	-
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	[illegible]	[illegible]	-	-	-	-	-	-
International and regional:										
International	[illegible]	-148,393	[illegible]	-81,344	-	-57	-	-3,860	-	-10
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	-37,114	135	378	-3,270	566	-19,828	183
Asian regional	-	-	-	502	-	502	-	-	-	-
Total international and regional	[illegible]	-151,115	-426,964	-117,956	135	823	-3,270	-3,294	-19,828	173
Grand total	-337,716	[illegible]	[illegible]	-42,323	[illegible]	[illegible]	[illegible]	131	-19,293	[illegible]

1/ For exclusions see headnote on page 90.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August	September
Europe:										
Austria	[illegible]	[illegible]43	[illegible]	7[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-4
Belgium	[illegible]	[illegible]	[illegible]	11,174	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	-3,59[illegible]	[illegible]	3,795	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	-	[illegible]	[illegible]	49	[illegible]	-	-	-	[illegible]	[illegible]
France	[illegible]	1[illegible],[illegible]93	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible],159	-	[illegible]	[illegible],84
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	4	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	-4,[illegible]91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],916	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	87	-	1	[illegible]	12	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	-477	[illegible]	[illegible]	[illegible]	-19	[illegible]	-149
Sweden	[illegible]	3,[illegible]	[illegible],[illegible]47	7,459	[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]
Switzerland	13,[illegible]	-1,195	[illegible]	124,38[illegible]	[illegible]	[illegible]	[illegible]	-4,[illegible]44	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	444,[illegible]	170,242	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-339	-	-	[illegible]	-	-	-	-	[illegible]	-
Other Western Europe	235	1,[illegible]	1[illegible],[illegible]43	1,785	[illegible]	24[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	[illegible]	-1	-1[illegible]	-	-	-	-	-	-
Total Europe	[illegible]	[illegible],799	[illegible]	449,019	1[illegible],9[illegible]	130,0[illegible]	[illegible]	77,85[illegible]	3,[illegible]3	[illegible]
Canada	-31,[illegible]53	[illegible],49[illegible]	[illegible]	15,693	[illegible]	-1,55[illegible]	10,31[illegible]	3,938	1,[illegible]	[illegible]
Latin America:										
Argentina	[illegible]1	57	[illegible]	[illegible]5	[illegible]	44	1[illegible]	4	-	[illegible]
Brazil	[illegible]	-1,1[illegible]	[illegible]	[illegible],009	-	-4	-1	7	[illegible]	-1[illegible]
Chile	[illegible]	[illegible]13	-17	56	-9[illegible]	1[illegible]3	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	-3[illegible]	1[illegible]	235	-[illegible]3	161	[illegible]	118	[illegible]	[illegible]
Cuba	[illegible]	-1	-	-	-	-	-	-	-	-
Mexico	3[illegible]	[illegible]	[illegible]	-89	[illegible]	[illegible]4	-206	-273	[illegible]	[illegible]
Panama	[illegible]79	[illegible]	1[illegible]	4,125	[illegible]	129	30	[illegible]	[illegible]	[illegible],788
Peru	[illegible]3	[illegible]	[illegible]	-12	[illegible]	-62	-23	-7	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	3	112	1	69	[illegible]3	19	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]54	9[illegible]	725	1[illegible]	66	[illegible]41	90	3	194
Other Latin American Republics	[illegible]	[illegible]1	[illegible]	897	1[illegible]	-48	14	[illegible]4	[illegible]	98
Bahamas and Bermuda	1,[illegible]47	3,[illegible]3	[illegible]	1,176	-139	-74[illegible]	[illegible]0	994	-1,[illegible]	77[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	7,211	[illegible]	-73	[illegible]	[illegible],94[illegible]	1,[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	-[illegible]21	341	1[illegible]	-	-50	-	[illegible]	1[illegible]
Total Latin America	[illegible],13[illegible]	[illegible]9	1[illegible],3[illegible]	16,351	[illegible]	-434	395	5,013	395	[illegible]
Asia:										
China Mainland	-	-	-	-61	-	-	-	-	-	-
Hong Kong	-3[illegible]	1,[illegible]	[illegible]	703	[illegible]	2[illegible]	[illegible]	[illegible]	1	-749
India	[illegible]	1[illegible]	[illegible]	5	[illegible]	-	[illegible]	-	-	-1[illegible]
Indonesia	-	[illegible]	[illegible]	-1[illegible]	-	-	[illegible]	-4	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],383	[illegible]	[illegible],990	[illegible]	[illegible]
Japan	[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	54[illegible]	[illegible]1	431	[illegible]	-8[illegible]
Korea	-	-	-	-	[illegible]	-	-	-	[illegible]	-
Philippines	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	-
Taiwan	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	-	-
Thailand	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Other Asia	[illegible]	[illegible]	[illegible]	904	-	-[illegible]45	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	-	-	[illegible]	-	5	-	-	-	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
United Arab Republic (Egypt)	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Total other countries	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	-	[illegible]	-	-	-	-	-	-	[illegible]
Latin American regional	[illegible]	-	-	[illegible]	-	-	-	-	-	-
[illegible] regional	-	-	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	1,240	[illegible]	[illegible]	536	371	745	1,098
Belgium	[illegible]	[illegible]	[illegible]	8,179	[illegible]	-145	2,158	1,991	1,914	1,243
Denmark	[illegible]	-190	399	-1,173	[illegible]	[illegible]	43	-90	-134	-65
Finland	[illegible]	[illegible]	[illegible]	-46	-3	-1	-	-3	1	-8
France	[illegible]	[illegible]	[illegible]	47,691	[illegible]	[illegible]	3,475	7,156	11,061	11,447
Germany	[illegible]	10,348	[illegible]	[illegible]	5,045	[illegible]	1,947	12,687	5,731	[illegible]
Greece	[illegible]	-323	[illegible]	1,293	522	[illegible]	131	-41	[illegible]	-78
Italy	[illegible]	[illegible]	[illegible]	15,382	2,430	[illegible]	1,319	[illegible]	[illegible]	2,684
Netherlands	[illegible]	[illegible]	[illegible]	15,326	3,639	3,799	-2,604	3,476	495	11,005
Norway	[illegible]	[illegible]	[illegible]	-1,071	-231	[illegible]	245	-102	[illegible]	220
Portugal	[illegible]	[illegible]	[illegible]	-12,067	[illegible]	[illegible]	-4,199	220	511	-1,937
Spain	[illegible]	[illegible]	[illegible]	-136	-3,592	[illegible]	-389	1,967	335	1,482
Sweden	[illegible]	[illegible]	-1,125	67	[illegible]	[illegible]	-861	180	[illegible]	761
Switzerland	[illegible]	[illegible]	-64,069	109,154	26,389	[illegible]	6,501	41,904	[illegible]	42,063
Turkey	[illegible]	[illegible]	[illegible]	-1,439	66	[illegible]	60	51	[illegible]	-50
United Kingdom	[illegible]	[illegible]	[illegible]	-112,131	-7,334	[illegible]	[illegible]	-16,378	[illegible]	7,678
Yugoslavia	[illegible]	[illegible]	[illegible]	-104	-	-	-11	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	833	5,287	[illegible]	[illegible]
U.S.S.R.	[illegible]	-	[illegible]	-13	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	41	[illegible]	-	-	-10	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	119,647	36,555	[illegible]	[illegible]	60,834	[illegible]	85,685
Canada	[illegible]	[illegible]	[illegible]	198,015	22,618	[illegible]	52,576	24,310	[illegible]	34,834
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	-1,498	-464	[illegible]	-44	-117	-155	176
Brazil	[illegible]	[illegible]	[illegible]	-357	[illegible]	[illegible]	-39	[illegible]	[illegible]	21
Chile	[illegible]	[illegible]	1,113	277	-54	-119	47	19	[illegible]	224
Colombia	[illegible]	[illegible]	[illegible]	-591	-474	[illegible]	-45	-421	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	-30	-	[illegible]	-	-	74	62
Mexico	[illegible]	[illegible]	[illegible]	-6,729	-738	[illegible]	-513	-1,123	333	612
Panama	[illegible]	[illegible]	[illegible]	7,896	[illegible]	[illegible]	2,163	954	-696	[illegible]
Peru	[illegible]	[illegible]	[illegible]	-100	[illegible]	18	-131	49	-325	223
Uruguay	[illegible]	[illegible]	[illegible]	-2,439	[illegible]	-15	-841	-1,037	-163	-68
Venezuela	[illegible]	[illegible]	[illegible]	3,024	1,333	[illegible]	898	5	[illegible]	605
Other Latin American Republics	[illegible]	[illegible]	[illegible]	51	698	[illegible]	-82	78	146	141
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	18,926	[illegible]	[illegible]	4,286	116	[illegible]	5,122
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	4,406	[illegible]	[illegible]	-876	-751	1,371	3,810
Other Latin America	[illegible]	[illegible]	[illegible]	236	71	[illegible]	255	78	-309	-98
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	4,828	-3,315	5,078	-2,124	[illegible]	[illegible]
Asia:										
China Mainland	[illegible]		[illegible]	-80	-	-	-1	-2	[illegible]	10
Hong Kong		[illegible]	[illegible]	24,706	[illegible]	[illegible]	-3,391	679	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	-64	14	35
Indonesia		[illegible]	[illegible]	-426	[illegible]	1	25	-261	[illegible]	-126
Israel		[illegible]	[illegible]	-36	[illegible]	[illegible]	486	279	-	312
Japan	[illegible]	[illegible]	[illegible]	1,318	[illegible]	[illegible]	572	-227	459	549
Korea		[illegible]	[illegible]	36	[illegible]	[illegible]	39	1	[illegible]	11
Philippines	[illegible]	-	[illegible]	-522	-74	[illegible]	84	-84	-686	-49
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-59	74	1,553	74
Thailand	[illegible]	-	[illegible]	-411	[illegible]	1	76	-9	36	26
Other Asia	[illegible]	[illegible]	[illegible]	7,991	-157	[illegible]	-143	2,383	[illegible]	2,670
Total Asia	[illegible]	[illegible]	[illegible]	34,780	73	[illegible]	-2,315	2,769	[illegible]	9,206
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	117	[illegible]	[illegible]	26	6	-12	4
Morocco	-199	[illegible]	[illegible]	52	[illegible]	[illegible]	22	-11	-14	31
South Africa	171	[illegible]	[illegible]	-23	[illegible]	-59	15	21	-35	20
United Arab Republic (Egypt)	[illegible]	-36	[illegible]	10	[illegible]	9	3	-	11	3
Other Africa	-199	-1,577	[illegible]	-607	-115	[illegible]	193	-10	107	143
Total Africa	[illegible]	-1,346	714	-451	-165	[illegible]	259	6	59	201
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-814	[illegible]	[illegible]	-42	-40	-175	-46
All other	[illegible]	[illegible]	[illegible]	[illegible]	667	[illegible]	88	638	[illegible]	711
Total other countries	-497	[illegible]	[illegible]	2,675	640	[illegible]	46	598	[illegible]	665
International and regional:										
International	6,073	[illegible]	[illegible]	12,024	[illegible]	[illegible]	594	825	[illegible]	381
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-		-	49	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	12,073	[illegible]	[illegible]	594	825	2,082	381
Grand total	[illegible]	[illegible]	[illegible]	389,811	66,301	[illegible]	[illegible]	87,218	[illegible]	141,914

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	54	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,375	-14	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172	41	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,390	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,981	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-521
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-41	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	-	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,068	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	73	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,307	[illegible]	[illegible]	[illegible]	1,411
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-15,435	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64	[illegible]	-8
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	143	[illegible]
Cuba	-	[illegible]	-	-	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82
Peru	[illegible]	[illegible]	[illegible]	[illegible]	-350	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-133
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-194	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,259	[illegible]	[illegible]
Asia:										
China Mainland	-	[illegible]	-	-	-	[illegible]	-	-	-	-
Hong Kong	[illegible]	[illegible]	1,393	[illegible]	[illegible]	[illegible]	[illegible]	424	[illegible]	-111
India	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-2
Indonesia	-1	[illegible]	[illegible]	-1	-	-	-	-1	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	-	-	[illegible]	[illegible]	-	-	-	[illegible]	-
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	-	1	[illegible]	-	-	-
Morocco	-9	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	-1	-	-	[illegible]	-	-	-	-	-1	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	480	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	915
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-17,744	[illegible]	2,130
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14,469	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	749	[illegible]	[illegible]
Latin American regional	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	-364,349	[illegible]	[illegible]	[illegible]	-13,720	[illegible]	-71,913
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-81,110	-131,787

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	-69	[illegible]	4	[illegible]	-	-24	-2
Belgium	[illegible]	[illegible]	[illegible]	-548	[illegible]	-183	-428	-447	413	-713
Denmark	[illegible]	[illegible]	[illegible]	10	[illegible]	-3	65	75	3	-134
Finland	[illegible]	[illegible]	[illegible]	-1,[illegible]01	[illegible]	-	-	-	-	-
France	[illegible]	[illegible]	[illegible]	-47,360	[illegible]	671	-1,674	-1,273	-30,291	-7,079
Germany	[illegible]	[illegible]	[illegible]	-76[illegible]	[illegible]	[illegible]	175	712	1,063	-2,319
Greece	-	[illegible]	[illegible]	33	-	[illegible]	10	2	-7	-6
Italy	[illegible]	[illegible]	-1,3[illegible]	-7,7[illegible]8	[illegible]	-789	[illegible]	-122	45	640
Netherlands	[illegible]	[illegible],199	[illegible]	[illegible],107	[illegible]	3,[illegible]	1,581	[illegible],275	3,809	3,373
Norway	[illegible]	[illegible]	-3[illegible]	[illegible]	-1	-7	-3	-10	-8	-371
Portugal	[illegible]	[illegible]	49	[illegible]	[illegible]	54	-27	-29	-59	[illegible]
Spain	[illegible]	[illegible]	1[illegible]9	-[illegible],684	[illegible]	-3,470	-[illegible],382	252	21[illegible]	159
Sweden	[illegible]	[illegible]	[illegible],775	1,09[illegible]	[illegible]	-11	-7[illegible]	155	71	1
Switzerland	[illegible]	[illegible]	[illegible]	[illegible],[illegible]68	[illegible]	-797	-719	954	978	2,85[illegible]
Turkey	[illegible]	[illegible]	-[illegible]99	-4[illegible]	-	-134	-	-	-	-
United Kingdom	[illegible]	[illegible]	-31,31[illegible]	-47,238	[illegible]	-3,[illegible]92	-17,864	-3,603	-5,184	-2,006
Yugoslavia	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible],68[illegible]	[illegible]	143	-1[illegible]	-263	916	86[illegible]
U.S.S.R	[illegible]	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible],910	119,9[illegible]	-67,31[illegible]	[illegible],1[illegible]9	-4,906	-21,653	-1,322	-28,063	-4,664
Canada	[illegible]	[illegible]	[illegible]	16,358	[illegible],35[illegible]	[illegible]	1,[illegible]	1,022	-7,260	-37,858
Latin America:										
Argentina	9[illegible]	[illegible]	[illegible]	188	[illegible]	-1	[illegible]	200	29	-
Brazil	19	[illegible]	[illegible]	341	-3	-14[illegible]	1[illegible]	7	16	453
Chile	[illegible]	[illegible]	[illegible]	-66	-[illegible]	[illegible]	-35	-8	-	-26
Colombia	[illegible]	[illegible]	[illegible]	-158	-7	-[illegible]9	-20	34	-11	-14
Cuba	[illegible]	[illegible]	-	31	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	-2,709	-49[illegible]	-[illegible]75	-72[illegible]	-226	-194	-1,102
Panama	[illegible]	-[illegible]94	[illegible]	-699	[illegible]	[illegible]9	-24[illegible]	-15	21	-42
Peru	14	34[illegible]	[illegible]	-25	-1[illegible]	11	-18	64	-13	-90
Uruguay	[illegible]	[illegible]	[illegible]	-779	-42	-[illegible]9	38	-106	-14	4
Venezuela	[illegible]	[illegible]	[illegible]	-112	-181	31	47	-15	44	153
Other Latin American Republics	[illegible]	1[illegible]9	-1,[illegible]	-796	93	[illegible]	-70	2	-718	-105
Bahamas and Bermuda	1,[illegible]	[illegible]	13,23[illegible]	[illegible],885	-[illegible]50	-[illegible]93	38	52	-226	1,409
Netherlands Antilles and Surinam	[illegible]	-1,[illegible]	-1,[illegible]	-1,1[illegible]	-4[illegible]9	-5	27	43	-415	11
Other Latin America	[illegible]	-1[illegible]	-1[illegible]7	-2	-13	[illegible]25	65	-	-2	-90
Total Latin America	[illegible]	[illegible]	[illegible],1[illegible]	-7	-1,3[illegible]	-1,[illegible]96	-908	32	-1,483	[illegible]
Asia:										
China Mainland	-	[illegible]	[illegible]	-	-	-	-	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible],444	[illegible]	[illegible]9	[illegible]	698	[illegible]	3[illegible]
India	[illegible]	-3[illegible]	1	-2	[illegible]	-	2	-	-	-
Indonesia	-	[illegible]	-1	-1	-	-	-	-	-1	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-20	-3	4	[illegible]7
Japan	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	-1,245	-6,678	-1,679	-[illegible]12
Korea	[illegible]	-	-	[illegible]	[illegible]	-	-	-	-	-
Philippines	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2	137	37[illegible]
Taiwan	[illegible]	[illegible]	1	[illegible]	-		-3	3	1	-
Thailand	[illegible]	[illegible]	-13	[illegible]	[illegible]	-	4	-	-	-89
Other Asia	[illegible]	[illegible]	3[illegible]	[illegible]	15	-71	-1[illegible]	13	-154	[illegible]
Total Asia	[illegible],3[illegible]1	[illegible]	-1,9[illegible]1	-11,474	-491	[illegible]	-1,[illegible]07	-5,969	-1,472	-[illegible]07
Africa:										
Congo (Kinshasa)	1	-1[illegible]	-	1[illegible]	-	4	-	-	1	[illegible]
Morocco	-19	-3[illegible]	[illegible]		-	-	13	5	-	-
South Africa	1[illegible]	-[illegible]91	[illegible]	-417	1	-	-	35	-211	-24[illegible]
United Arab Republic (Egypt)	-[illegible]3	-7	[illegible]	[illegible]	-[illegible]	-	-	-	-	-
Other Africa	-15[illegible]	-1[illegible]	[illegible]	-1,09[illegible]	-11	107	-[illegible]3	11	-1,095	-1[illegible]
Total Africa	[illegible]	-499	-3[illegible]	-1,487	-1[illegible]	111	-50	51	-1,305	-[illegible]54
Other countries:										
Australia	3,[illegible]1	[illegible]	-11[illegible]	-1,5[illegible]3	[illegible]	[illegible]	-1,518	-26	-19	-38
All other	33	[illegible]	[illegible]	-4	-	-	-	-4	-	1
Total other countries	3,[illegible]94	[illegible],3[illegible]9	-1[illegible]	-1,537	[illegible]	-8	-1,518	-30	-19	[illegible]
International and regional:										
International	[illegible]	3[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	12[illegible]	33	74	84
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]79	3[illegible]	[illegible]	33	4[illegible]	[illegible]	120	33	74	84
Grand total	[illegible]	[illegible]9,549	[illegible]3,549	-65,424	14,[illegible]95	[illegible],548	-[illegible]3,8[illegible]	-6,183	-39,528	-42,37[illegible]

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	April	May	June	July	August p	September p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	[illegible]	*
Denmark	14	14	14	13	12	12	12	12	[illegible]	12
Finland	1	1	1	1	1	1	1	1	[illegible]	1
France	6	7	7	7	7	7	7	[illegible]	[illegible]	6
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	[illegible]	[illegible]	*
Italy	1	1	1	2	2	2	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	4	5	6	5	5	5	4	4	[illegible]	4
Norway	131	98	49	51	51	51	51	51	[illegible]	51
Portugal	*	*	*	*	*	*	*	*	[illegible]	*
Spain	2	2	2	2	2	2	2	2	[illegible]	2
Sweden	129	40	24	24	24	24	24	24	[illegible]	24
Switzerland	75	79	89	93	92	91	90	88	[illegible]	87
Turkey	*	*	*	*	*	*	*	*	[illegible]	*
United Kingdom	328	414	553	348	355	359	364	368	[illegible]	379
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	[illegible]	50
U.S.S.R	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	[illegible]	[illegible]	7
Total Europe	748	721	807	[illegible]	611	613	[illegible]	626	633	637
Canada	687	690	676	692	[illegible]	719	[illegible]	717	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	*	*	[illegible]	*	[illegible]	*	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	*	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Chile	*	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	[illegible]	[illegible]	*	*
Mexico	2	1	*	1	1	1	1	1	[illegible]	1
Panama	10	1	1	2	2	2	[illegible]	[illegible]	[illegible]	2
Peru	*	1	1	1	*	*	[illegible]	[illegible]	[illegible]	*
Uruguay	*	*	[illegible]	*	*	*	[illegible]	*	[illegible]	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	1	1	1	1
Bahamas and Bermuda	3	4	4	2	2	2	2	2	[illegible]	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	[illegible]	*	*	[illegible]
Total Latin America	32	25	27	[illegible]	24	24	24	24	[illegible]	24
Asia:										
China Mainland	*	[illegible]	*	[illegible]	[illegible]	*	[illegible]	*	[illegible]	[illegible]
Hong Kong	*	1	1	1	1	*	*	*	[illegible]	*
India	*	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	1	1	1	1	1	1	1	1	[illegible]	1
Israel	*	*	*	*	[illegible]	*	*	*	[illegible]	[illegible]
Japan	5	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Philippines	*	*	[illegible]	*	*	[illegible]	*	*	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Other Asia	39	40	38	38	38	50	50	51	[illegible]	51
Total Asia	47	49	51	[illegible]	[illegible]	62	[illegible]	63	[illegible]	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	[illegible]	*	*	*	*	[illegible]	[illegible]	*	[illegible]	*
South Africa	[illegible]	*	[illegible]	*	*	[illegible]	[illegible]	*	[illegible]	*
United Arab Republic (Egypt)	-	-	[illegible]	*	*	[illegible]	[illegible]	*	[illegible]	*
Other Africa	9	[illegible]	[illegible]	15	[illegible]	[illegible]	28	28	[illegible]	22
Total Africa	9	16	[illegible]	15	23	[illegible]	28	28	[illegible]	22
Other countries:										
Australia	[illegible]	*	*	*	*	*	*	*	[illegible]	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	[illegible]	[illegible]	[illegible]	250	172	[illegible]	[illegible]	169	[illegible]	169
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	60	61	57	58	38	38
Asian regional	-	-	-	-	-	1	1	1	1	1
Total international and regional	1,218	903	752	325	233	233	230	[illegible]	[illegible]	207
Grand total	[illegible]	2,405	[illegible]	1,713	1,663	1,680	1,685	1,685	[illegible]	1,671

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 90. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of September 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars: To foreign banks and official institutions				To all other foreigners				Short-term liabilities payable in foreign currencies
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	188,016	[illegible]	[illegible]	[illegible]	[illegible]	4,894	4,690	-	204	14
Belgium	584,867	[illegible]	[illegible]	[illegible]	43,319	[illegible]	27,978	289	1,536	2,787
Denmark	141,732	[illegible]	[illegible]	[illegible]	68,511	7,660	7,252	41	367	65
Finland	[illegible]	96,384	[illegible]	[illegible]	58,604	5,866	5,866	-	-	20
France	1,048,496	[illegible]	[illegible]	408,[illegible]	160,315	[illegible]	64,635	5,368	2,167	3,657
Germany	[illegible]	[illegible]	220,[illegible]	1,645,000	254,189	[illegible]	59,075	7,129	5,991	101,970
Greece	147,629	111,337	54,465	19,000	37,872	[illegible]	35,692	5	531	64
Italy	[illegible]	1,871,704	309,811	1,415,[illegible]	[illegible]	[illegible]	33,876	586	1,629	348
Netherlands	400,229	[illegible]	183,14[illegible]	[illegible]	[illegible]	34,719	[illegible]	1,108	6,732	1,200
Norway	[illegible]	[illegible]	111,146	[illegible]	141,479	[illegible]	[illegible]	1,238	1,067	179
Portugal	[illegible]	308,874	[illegible]	-	4,846	69,474	[illegible]	57	6,651	7
Spain	186,77[illegible]	[illegible]	[illegible]	-	4,131	59,391	[illegible]	441	3,616	45
Sweden	[illegible]	[illegible]	118,262	485,10[illegible]	39,401	15,655	13,596	579	1,480	1,074
Switzerland	1,700,79[illegible]	[illegible]	379,534	[illegible]	897,037	170,667	102,839	5,528	62,300	61,273
Turkey	28,48[illegible]	[illegible]	25,41[illegible]	-	117	2,964	2,956	8	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	118,[illegible]	[illegible]	[illegible]	134,247	14,826	45,983	19,827
Yugoslavia	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,183	1,143	-	40	-
Other Western Europe	[illegible]	414,469	[illegible]	[illegible]	[illegible]	[illegible]	14,779	188	10,370	151,310
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	171	249	249	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,968	[illegible]	[illegible]	81	-
Total Europe	[illegible]	13,891,[illegible]	6,698,704	4,958,928	[illegible]	880,171	692,006	37,420	150,745	344,340
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304,676	250,084	[illegible]	34,050	18,042
Latin America:										
Argentina	[illegible]	[illegible]	110,73[illegible]	140,100	[illegible]	[illegible]	268,806	-	4,091	60
Brazil	[illegible]	141,861	[illegible]	[illegible]	11,091	73,770	72,388	170	[illegible]	74
Chile	[illegible]	68,466	65,274	-	[illegible]	155,493	152,263	664	[illegible]	100
Colombia	165,644	[illegible]	68,352	-	627	[illegible]	93,527	18	[illegible]	28
Cuba	8,551	935	935	-	-	7,616	7,496	120	-	-
Mexico	[illegible]	382,098	[illegible]	55,200	134,139	312,813	300,556	[illegible]	7,234	891
Panama	[illegible]	[illegible]	18,888	-	1,377	138,297	101,542	1,423	[illegible]	26
Peru	250,301	[illegible]	[illegible]	-	162	174,617	168,014	263	6,340	183
Uruguay	137,638	[illegible]	[illegible]	-	[illegible]	112,694	107,980	306	4,408	77
Venezuela	[illegible]	[illegible]	260,864	-	1,256	443,638	438,208	419	5,011	3
Other Latin American Republics	[illegible]	[illegible]	184,688	[illegible]	48,793	267,079	254,749	490	11,840	6
Bahamas and Bermuda	219,351	[illegible]	104,144	1,272	7,430	98,394	89,380	629	8,385	7,611
Netherlands Antilles and Surinam	121,063	[illegible]	[illegible]	4,620	[illegible]	78,378	[illegible]	[illegible]	[illegible]	20
Other Latin America	[illegible]	[illegible]	[illegible]	-	344	14,701	14,114	120	467	2
Total Latin America	[illegible]	[illegible]	[illegible]	282,197	244,480	[illegible]	[illegible]	11,367	113,426	9,081
Asia:										
China Mainland	[illegible]	[illegible]	[illegible]	-	-	5,801	5,801	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	102,918	4,306	3,205	83
India	[illegible]	[illegible]	44,331	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,303
Indonesia	[illegible]	[illegible]	[illegible]	18,100	71	1,858	1,355	-	[illegible]	-
Israel	[illegible]	[illegible]	[illegible]	18,481	[illegible]	[illegible]	8,930	-	398	15
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37,708	35,593	1,000	1,115	1,156
Korea	[illegible]	[illegible]	185,185	-	[illegible]	[illegible]	[illegible]	-	6	-
Philippines	[illegible]	[illegible]	178,733	-	18,350	[illegible]	30,826	3	[illegible]	1,095
Taiwan	[illegible]	217,791	170,459	[illegible]	[illegible]	11,758	11,603	50	105	-
Thailand	[illegible]	[illegible]	[illegible]	404,968	[illegible]	[illegible]	6,947	-	[illegible]	1
Other Asia	[illegible]	[illegible]	396,115	[illegible]	151,954	95,838	94,819	381	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	1,275,435	[illegible]	[illegible]	381,904	5,740	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	13,670	[illegible]	4,994	5,700	[illegible]	2,410	2,410	-	-	-
Morocco	37,486	[illegible]	[illegible]	-	446	[illegible]	[illegible]	-	691	-
South Africa	54,729	[illegible]	[illegible]	-	977	[illegible]	[illegible]	-	25	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	1
Other Africa	[illegible]	[illegible]	101,362	[illegible]	[illegible]	[illegible]	37,325	54	[illegible]	9
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	4,908	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	93,412	[illegible]	18,983	11,735	11,355	146	[illegible]	601
All other	24,751	12,201	[illegible]	-	5,340	[illegible]	6,005	-	[illegible]	295
Total other countries	295,742	[illegible]	106,273	146,200	24,323	17,990	17,360	146	484	956
International and regional:										
International 2/	1,204,780	1,204,720	147,010	995,894	61,816	60	60	-	-	-
European regional	6,352	6,352	4,745	-	1,607	-	-	-	-	-
Latin American regional	90,670	90,631	30,784	8,800	51,047	39	39	-	-	-
Asian regional	26,310	26,310	13,482	[illegible]	[illegible]	-	-	-	-	-
African regional	11	11	11	-	-	-	-	-	-	-
Total international and regional 2/	1,328,123	1,328,024	196,032	1,017,022	114,970	99	99	-	-	-
Grand total 2/	28,813,051	24,527,512	12,850,111 3/	8,034,931	3,642,470	3,906,800	3,515,826 4/	75,769	315,205	378,739

1/ For exclusions see headnote on page 90.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.
3/ Grand total includes $9,041,515 thousand of demand deposits and $3,808,596 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."
4/ Grand total includes $1,[illegible]78,460 thousand of demand deposits and $1,[illegible]37,366 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of September 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars: Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Short-term claims payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	23,745	22,825	4,532	15,070	1,977	743	503	920	915	-	5
Belgium	65,616	57,926	7,473	37,778	7,364	3,733	5,078	7,690	7,611	-	79
Denmark	32,900	31,828	3,095	7,283	2,985	18,259	206	1,072	1,007	-	65
Finland	90,030	89,883	11,247	613	1,682	76,303	38	147	131	-	16
France	77,048	47,481	17,740	3,810	20,018	4,531	1,382	29,567	27,169	3	2,395
Germany	189,066	127,196	32,275	35,538	33,744	13,711	11,928	61,870	56,797	1	5,072
Greece	18,238	18,140	1,504	1,048	9,811	5,001	776	98	65	-	33
Italy	57,307	52,173	10,237	9,842	25,972	3,569	2,553	5,134	4,930	-	204
Netherlands	35,774	30,958	15,791	1,960	7,240	5,476	491	4,816	4,803	-	13
Norway	51,602	50,708	9,125	14,941	3,433	22,772	437	894	891	-	3
Portugal	26,116	25,927	13,784	3,554	3,299	4,536	754	189	189	-	-
Spain	53,432	52,622	5,813	15,228	17,101	10,513	3,967	810	732	-	78
Sweden	65,093	60,783	8,191	3,306	6,365	41,745	1,176	4,310	4,299	-	11
Switzerland	110,211	96,834	27,214	41,688	9,713	12,974	5,245	13,377	12,392	-	985
Turkey	48,996	48,911	47,446	309	1,156	-	-	85	83	-	2
United Kingdom	283,758	204,015	84,266	13,682	19,105	25,337	61,625	79,743	53,097	1	26,645
Yugoslavia	22,567	22,514	17,493	141	21	3,659	1,200	53	3	-	50
Other Western Europe	35,796	35,136	4,114	17,384	7,717	4,602	1,319	660	658	-	2
U.S.S.R.	1,512	1,508	1,223	-	282	-	3	4	4	-	-
Other Eastern Europe	19,750	19,589	9,715	-	1,531	8,243	100	161	161	-	-
Total Europe	1,308,557	1,096,957	332,378	219,175	171,116	275,707	98,581	211,600	175,937	5	35,658
Canada	561,582	443,805	22,636	174,048	15,099	61,708	170,314	117,777	64,423	38,898	14,456
Latin America:											
Argentina	188,792	188,563	30,969	39,618	43,298	71,937	2,741	229	10	-	219
Brazil	118,351	117,762	25,213	53,914	29,337	8,594	704	589	34	-	555
Chile	170,430	170,418	17,925	53,954	30,178	67,836	525	12	2	-	10
Colombia	244,587	243,904	34,914	50,476	21,622	134,149	2,743	683	34	-	649
Cuba	16,174	16,147	-	109	16,038	-	-	27	19	-	8
Mexico	943,493	906,580	404,685	251,285	49,524	172,547	28,539	36,913	7,961	9,365	19,587
Panama	60,275	60,261	27,667	16,043	10,375	5,381	795	14	-	-	14
Peru	231,155	231,134	41,870	65,534	43,759	78,076	1,895	21	18	-	3
Uruguay	45,125	45,124	13,848	7,531	9,623	13,393	674	1	1	-	-
Venezuela	210,829	202,397	20,707	72,251	62,816	44,066	2,557	8,432	797	-	7,635
Other Latin American Republics	257,939	257,732	49,981	35,739	103,726	67,220	1,066	207	170	-	37
Bahamas and Bermuda	57,840	56,947	11,126	23,362	6,077	10,576	5,806	893	810	-	83
Netherlands Antilles and Surinam	15,312	15,300	1,815	10,177	3,169	139	-	12	5	-	7
Other Latin America	18,830	18,781	2,434	1,590	12,581	201	1,975	49	12	-	37
Total Latin America	2,579,132	2,531,050	683,152	675,633	442,123	674,118	56,024	48,082	9,873	9,365	28,844
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	35,793	35,554	15,896	6,089	6,972	4,846	1,751	239	239	-	-
India	12,208	12,078	3,835	355	6,526	1,325	37	130	130	-	-
Indonesia	4,910	4,910	238	-	4,672	-	-	-	-	-	-
Israel	58,840	58,840	18,054	12,711	4,645	22,913	517	-	-	-	-
Japan	2,977,259	2,945,574	491,816	14,912	611,030	1,681,053	146,763	31,685	31,597	-	88
Korea	47,530	47,530	1,913	1,005	34,550	9,122	940	-	-	-	-
Philippines	323,266	320,931	209,239	27,306	19,836	63,650	900	2,335	2,325	-	10
Taiwan	28,795	28,795	7,478	4,554	5,917	10,846	-	-	-	-	-
Thailand	84,371	84,352	15,128	6,172	10,608	52,417	27	19	9	-	10
Other Asia	118,657	116,630	37,289	9,453	46,745	21,830	1,313	2,027	2,026	-	1
Total Asia	3,692,361	3,655,921	801,614	82,557	751,498	1,868,004	152,248	36,440	36,331	-	109
Africa:											
Congo (Kinshasa)	276	276	29	135	112	-	-	-	-	-	-
Morocco	2,510	2,510	839	54	1,146	471	-	-	-	-	-
South Africa	34,552	33,371	6,553	2,442	16,051	7,984	341	1,181	147	-	1,034
United Arab Republic (Egypt)	18,316	18,012	2,353	43	1,838	13,778	-	304	304	-	-
Other Africa	58,446	58,289	10,909	15,215	17,657	14,007	501	157	28	-	129
Total Africa	114,100	112,458	20,683	17,889	36,804	36,240	842	1,642	479	-	1,163
Other countries:											
Australia	58,450	52,359	4,359	9,191	24,595	13,175	1,039	6,091	3,549	-	2,542
All other	13,034	12,862	-	1,822	10,440	278	322	172	156	-	16
Total other countries	71,484	65,221	4,359	11,013	35,035	13,453	1,361	6,263	3,705	-	2,558
International and regional:											
International	7	7	7	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	400	400	400	-	-	-	-	-	-	-	-
Total international and regional	407	407	407	-	-	-	-	-	-	-	-
Grand total	8,327,623	7,905,819	1,865,229	1,180,315	1,451,675	2,929,230	479,370	421,804	290,748	48,268	82,788

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries
Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	15,455	15,455	15,437	18	-
Belgium	-	74,336	74,336	74,336	-	-
Denmark	[illegible]	17,635	17,635	17,104	531	-
Finland	-	70,512	61,604	60,150	1,454	8,908
France	100	45,918	45,918	39,397	6,521	-
Germany	1,181	122,089	122,078	121,867	211	11
Greece	2,000	90,317	90,317	89,938	379	-
Italy	4,000	118,056	118,056	115,403	2,653	-
Netherlands	1,015	1,935	1,935	688	1,247	-
Norway	50	146,385	146,385	146,297	88	-
Portugal	-	66,099	66,099	62,277	3,822	-
Spain	70	53,294	53,294	47,448	5,846	-
Sweden	[illegible]	46,999	46,999	41,969	5,030	-
Switzerland	[illegible]	11,157	11,157	10,121	1,036	-
Turkey	77	1,546	1,546	1,520	26	-
United Kingdom	[illegible]	51,946	51,946	44,208	7,738	-
Yugoslavia	-	8,487	8,487	7,436	1,051	-
Other Western Europe	151	15,282	15,282	14,876	406	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	16,675	16,675	16,675	-	-
Total Europe	[illegible]	974,123	965,204	927,147	38,057	8,919
Canada	[illegible]	352,227	346,931	307,708	39,223	5,296
Latin America:						
Argentina	190,524	144,714	144,714	126,740	17,974	-
Brazil	[illegible]	105,640	105,640	71,509	34,131	-
Chile	830	51,881	51,881	50,233	1,648	-
Colombia	316	65,514	65,283	60,436	4,847	231
Cuba	-	594	594	-	594	-
Mexico	[illegible]	540,201	535,762	488,664	47,098	4,439
Panama	655	67,013	67,013	66,829	184	-
Peru	296	192,892	192,892	190,089	2,803	-
Uruguay	-	65,052	65,052	64,463	589	-
Venezuela	18,242	76,457	76,254	72,017	4,237	203
Other Latin American Republics	1,416	126,877	126,877	124,956	1,921	-
Bahamas and Bermuda	[illegible]	25,205	25,205	24,970	235	-
Netherlands Antilles and Surinam	7,261	33,996	33,996	33,886	110	-
Other Latin America	-	2,572	2,572	2,544	28	-
Total Latin America	410,191	1,498,608	1,493,735	1,377,336	116,399	4,873
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,580	2,580	2,580	-	-
India	[illegible]	38,296	38,296	37,265	1,031	-
Indonesia	-	13	13	13	-	-
Israel	74,200	13,181	13,181	11,099	2,082	-
Japan	429,451	170,751	170,751	151,647	19,104	-
Korea	1,500	36,668	36,668	12,476	24,192	-
Philippines	[illegible]	180,355	180,355	167,351	13,004	-
Taiwan	4,100	4,569	4,569	4,556	13	-
Thailand	170,456	13,321	13,321	13,292	29	-
Other Asia	414,263	103,243	103,129	101,490	1,639	114
Total Asia	1,141,748	562,977	562,863	501,769	61,094	114
Africa:						
Congo (Kinshasa)	-	896	896	896	-	-
Morocco	-	928	928	928	-	-
South Africa	-	53,437	53,437	51,942	1,495	-
United Arab Republic (Egypt)	677	6,779	6,779	6,739	40	-
Other Africa	540	179,985	179,985	170,338	9,647	-
Total Africa	1,217	242,025	242,025	230,843	11,182	-
Other countries:						
Australia	36,000	249,747	249,747	246,057	3,690	-
All other	7	30,407	30,407	30,407	-	-
Total other countries	36,007	280,154	280,154	276,464	3,690	-
International and regional:						
International	417,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	223,350	3,064	3,064	3,064	-	-
Asian regional	13,300	-	-	-	-	-
Total international and regional	653,650	3,064	3,064	3,064	-	-
Grand total	2,293,051	3,913,178	3,893,976	3,624,331	269,645	19,202

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During September 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4,495	-	1[illegible]	[illegible],875	1,[illegible]01	1	3,312	-	[illegible]	1,777	1,[illegible]	[illegible]
Belgium	22,419	-	1,179	7,778	13,163	299	10,224	15	[illegible]41	[illegible],535	2,0[illegible]1	1,012
Denmark	7,997	-	17[illegible]	196	7,629	-	27,641	4	-	261	27,14[illegible]	134
Finland	917	-	-	-	917	-	15,411	-	-	8	15,403	-
France	71,29[illegible]	2	[illegible]	55,963	7,248	1,441	59,167	53	1,[illegible]	44,516	4,72[illegible]	8,520
Germany	45,019	1	1,271	26,573	15,652	1,522	37,568	1	1,387	18,641	13,698	3,841
Greece	1,373	-	5	355	1,000	13	573	4	15	433	102	19
Italy	27,176	[illegible]	798	13,823	11,196	1,[illegible]4	26,477	2	45[illegible]	11,129	14,16[illegible]	714
Netherlands	40,365	-	1,751	27,075	5,751	5,788	30,558	-	1,384	16,070	689	2,415
Norway	6,006	-	[illegible]	974	4,947	[illegible]	9,147	7	2,615	754	5,468	403
Portugal	1,067	-	[illegible]	45[illegible]	534	75	[illegible],417	-	3	[illegible],389	[illegible]	5
Spain	10,99[illegible]	-	[illegible]	6,520	4,047	[illegible]	13,485	9	197	5,038	8,[illegible]	228
Sweden	[illegible],311	-	[illegible]	1,548	2,141	[illegible]	[illegible],81	[illegible]	[illegible]	787	[illegible]	21
Switzerland	209,1[illegible]	1,53[illegible]	17,446	124,278	48,985	[illegible]	[illegible],361	[illegible]	[illegible]	18[illegible],215	41,[illegible]	4,04[illegible]
Turkey	198	-	7	19[illegible]	-	-	[illegible]4[illegible]	-	[illegible]	[illegible]41	-	-
United Kingdom	272,563	18,881	16[illegible],4[illegible]	[illegible],474	[illegible]1,551	[illegible],132	745,4[illegible]	[illegible],138	[illegible]	47,7[illegible]	11,4[illegible]	1[illegible],198
Yugoslavia	[illegible]	-	-	-	50[illegible]	-	[illegible]	-	-	-	50[illegible]	-
Other Western Europe	31,42[illegible]	-	427	[illegible]	[illegible]	[illegible]	[illegible]8,7[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	1,[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	-	5	83	-	-	1[illegible]	-	-	[illegible]	[illegible]	-
Total Europe	869,341	20,421	[illegible]18,94[illegible]	447,7[illegible]	152,094	30,096	743,614	15,[illegible]4	170,742	364,105	150,[illegible]	34,7[illegible]
Canada	333,827	255	39,11[illegible]	134,923	13,371	45,263	[illegible],170	202	[illegible],418	[illegible]	[illegible],743	[illegible]
Latin America:												
Argentina	[illegible],649	-	[illegible]	[illegible],455	4,1[illegible]	11	[illegible],404	1[illegible]	[illegible]1	2,[illegible]	7[illegible]	11
Brazil	1,396	-	[illegible]	892	39	462	94[illegible]	-	15	[illegible]	4[illegible]	[illegible]
Chile	1,165	-	7[illegible]	861	[illegible]11	[illegible]1	75[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]7
Colombia	1,096	-	[illegible]	1,[illegible]4	[illegible]	-	82[illegible]	-	-	[illegible]18	[illegible]	[illegible]4
Cuba	[illegible]2	-	-	62	-	-	-	-	-	-	-	-
Mexico	12,54[illegible]	1	478	6,151	[illegible],619	[illegible]	8,094	[illegible]	[illegible]	[illegible]	90[illegible]	1,[illegible]
Panama	7,923	[illegible]	[illegible],944	4,756	104	[illegible]	[illegible],280	14	1[illegible]	4,[illegible]	[illegible]3	97
Peru	28[illegible]	-	9	857	3	1[illegible]	87[illegible]	-	-	[illegible]34	13[illegible]	1[illegible]
Uruguay	[illegible]	-	79	1,783	[illegible],143	[illegible]	[illegible]	-	181	1,[illegible]1	[illegible]1	11
Venezuela	7,81[illegible]	-	[illegible]	4,[illegible]37	2,40[illegible]	1[illegible]7	[illegible],041	-	11[illegible]	4,[illegible]	1,57[illegible]	14
Other Latin American Republics	[illegible],07[illegible]	8	98	69[illegible]	1,[illegible]60	1[illegible]	[illegible],[illegible]44	20	-	[illegible]1	[illegible],55[illegible]	1[illegible]
Bahamas and Bermuda	[illegible],804	-	[illegible],308	15,201	1,489	1,[illegible]	1[illegible],211	1[illegible]	1,[illegible]1	[illegible]	4,[illegible]35	[illegible]
Netherlands Antilles and Surinam	[illegible]84	-	78[illegible]	11,5[illegible]4	177	1[illegible]	[illegible]	-	1,[illegible]	[illegible],[illegible]4	175	186
Other Latin America	[illegible]	-	61	1[illegible]7	14	-	[illegible]	-	[illegible]1	22[illegible]	210	[illegible]
Total Latin America	78,32[illegible]	[illegible]	7,20[illegible]	51,[illegible]	1[illegible],[illegible]	[illegible],0[illegible]	[illegible]	16[illegible]	[illegible]	4[illegible]	14,0[illegible]	[illegible]
Asia:												
China Mainland	10	-	-	1[illegible]	-	-	-	-	-	-	-	-
Hong Kong	[illegible],641	-	[illegible]	21,[illegible]	188	[illegible]	17,77[illegible]	-	[illegible]	1[illegible]	[illegible]	[illegible]
India	1,067	-	5	[illegible]	[illegible],000	-	1,[illegible]	-	15	[illegible]7	1,[illegible]	-
Indonesia	17	-	-	[illegible]7	-	-	1[illegible]	-	-	14[illegible]	-	-
Israel	4,4[illegible]	-	[illegible]	1,5[illegible]	[illegible],747	[illegible]4	[illegible],4[illegible]	-	[illegible]2	1,[illegible]	7,[illegible]	17
Japan	[illegible]1,[illegible]44	-	[illegible]11	[illegible]	7,[illegible]	49	[illegible]	-	400	[illegible]	[illegible]	1,09[illegible]
Korea	[illegible]1	-	-	[illegible]1	-	-	[illegible]	-	-	[illegible]	-	-
Philippines	1,[illegible]47	-	-	348	1[illegible]	[illegible]	[illegible]	-	-	[illegible]	1,7[illegible]	1[illegible]4
Taiwan	[illegible],11[illegible]	-	-	114	2,[illegible]	-	1,[illegible]21	-	-	4[illegible]	1,[illegible]41	-
Thailand	10,[illegible]	-	-	[illegible]	10,000	-	1[illegible],[illegible]	-	-	[illegible]	1[illegible],[illegible]	8[illegible]
Other Asia	[illegible]	-	[illegible]4	15,952	22,727	318	27,[illegible]	-	61[illegible]	13,[illegible]	13,1[illegible]	[illegible]
Total Asia	91,787	-	83[illegible]	4[illegible],704	4[illegible],547	1,7[illegible]4	78,911	-	1,98[illegible]	[illegible],49[illegible]	41,[illegible]	1,[illegible]11
Africa:												
Congo (Kinshasa)	136	-	[illegible]0	1[illegible]7	-	[illegible]	10[illegible]	-	-	103	-	-
Morocco	80	-	[illegible]7	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
South Africa	1,134	-	-	10[illegible]	1,0[illegible]	-	1,34[illegible]	-	[illegible]	86	1,00[illegible]	24[illegible]
United Arab Republic (Egypt)	15	-	-	15	-	-	12	-	-	12	-	-
Other Africa	8,738	-	[illegible]	1,121	7,609	2	10,00[illegible]	-	5	979	9,000	20
Total Africa	10,10[illegible]	-	5[illegible]	1,402	8,637	11	11,486	-	1[illegible]	1,2[illegible]	10,006	265
Other countries:												
Australia	6,428	-	[illegible]	193	6,215	-	[illegible]	-	19	239	5,000	38
All other	1,749	-	-	833	915	1	1,[illegible]	-	-	122	-	-
Total other countries	8,177	-	2[illegible]	1,026	7,130	1	5,418	-	19	361	5,000	38
International and regional:												
International	16[illegible],216	-	59,671	2,427	106,034	84	180,033	10	-	2,046	177,977	-
European regional	30	-	-	-	30	-	-	-	-	-	-	-
Latin American regional	183	183	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	168,429	183	59,671	2,427	106,064	84	180,033	10	-	2,046	177,977	-
Grand total	1,559,990	[illegible]1,531	325,836	781,634	350,165	80,824	1,479,189	16,598	217,720	639,720	481,952	123,199

1/ For exclusions see headnote on page 90.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December	March	June p
Europe:									
Austria	1,842	2,286	[illegible]	[illegible]	3,411	3,069	1,884	1,500	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29,674	32,405	33,791	27,736
Denmark	1,150	1,287	630	[illegible]	1,617	2,399	3,244	5,334	7,527
Finland	688	521	607	680	668	953	766	905	1,558
France	46,875	50,671	50,970	[illegible]	[illegible]	56,587	61,839	60,672	54,879
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	80,933	78,099	80,811	85,204
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,962	2,109	2,412	2,458
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,881	54,092	62,335	64,982
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67,729	79,786	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,311	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,344	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24,960	[illegible]	29,504	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,380	[illegible]	19,387	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58,267	47,204	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,078	[illegible]	1,785	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	141,158	201,374	[illegible]	[illegible]	[illegible]
Yugoslavia	848	[illegible]	[illegible]	1,142	1,053	2,059	935	792	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,214	3,864	4,679	4,554
U. S. S. R.	108	[illegible]	[illegible]	[illegible]	[illegible]	153	[illegible]	156	110
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	841	541	777	694
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	502,130	611,053	630,545	677,682	[illegible]
Canada	81,469	[illegible]	[illegible]	120,340	[illegible]	137,554	146,357	172,707	[illegible]
Latin America:									
Argentina	[illegible]	[illegible]	4,151	5,827	[illegible]	5,664	5,511	2,649	3,626
Brazil	11,448	[illegible]	[illegible]	11,372	11,049	9,070	10,455	10,822	10,063
Chile	[illegible]	[illegible]	4,401	[illegible]	[illegible]	5,181	[illegible]	4,520	5,970
Colombia	[illegible]	[illegible]	9,295	8,113	[illegible]	5,464	[illegible]	4,840	[illegible]
Cuba	162	[illegible]	147	148	146	273	232	257	256
Mexico	6,148	4,201	4,718	8,803	[illegible]	10,409	11,066	15,851	15,541
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,145	9,744	3,838	2,524
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,839	7,191	6,428	5,406
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,388	1,154	1,364	[illegible]
Venezuela	18,536	[illegible]	[illegible]	[illegible]	[illegible]	25,276	26,296	38,072	37,172
Other Latin American Republics	[illegible]	14,747	[illegible]	11,411	[illegible]	18,473	19,897	15,150	17,140
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,592	[illegible]	6,660	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,135	[illegible]
Other Latin America	[illegible]	[illegible]	1,610	[illegible]	[illegible]	[illegible]	962	1,459	1,360
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118,045	122,327
Asia:									
China Mainland	[illegible]	[illegible]	[illegible]	1,301	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,286	3,017	3,830	4,045
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,143	[illegible]	13,499	15,131
Indonesia	[illegible]	[illegible]	[illegible]	10,000	10,187	2,256	1,900	2,116	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	2,387	[illegible]	[illegible]	474	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29,529	[illegible]
Korea	464	473	[illegible]	851	[illegible]	3,815	[illegible]	1,545	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,127	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,044	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	1,408	1,061	[illegible]	3,847	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	33,099	36,766	33,967	29,535	39,503	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	115,620	101,120	99,757	106,616	114,412
Africa:									
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	498	867	[illegible]	701	[illegible]
Morocco	[illegible]	442	349	[illegible]	411	373	[illegible]	445	583
South Africa	22,284	[illegible]	[illegible]	10,941	[illegible]	9,955	16,809	5,324	[illegible]
United Arab Republic (Egypt)	1,901	1,114	1,210	1,228	[illegible]	[illegible]	[illegible]	1,979	1,932
Other Africa	6,092	[illegible]	[illegible]	8,932	8,334	6,141	5,205	7,036	7,593
Total Africa	31,877	[illegible]	19,720	22,406	21,736	18,913	[illegible]	15,485	18,922
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	34,941	50,986	[illegible]	51,811	49,229
All other	9,085	[illegible]	[illegible]	[illegible]	4,989	3,941	6,027	6,025	6,749
Total other countries	[illegible]	27,464	[illegible]	[illegible]	[illegible]	54,927	64,426	57,836	55,978
International and regional:									
International	67	[illegible]	84	38	26	15	12	38	27
European regional	24	24	24	25	13	63	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	91	99	108	63	39	78	12	38	27
Grand total	[illegible]	[illegible]	810,378 1/	[illegible]	893,900	[illegible]	1,089,089	1,148,409	1,192,296

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes $3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965.

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Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,396	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44,417	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	403,410	[illegible]	[illegible]
Asia:										
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,397	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	345,901	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,607	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,015	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61,860	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	281	[illegible]
European regional	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	4
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	197	[illegible]	367	367	[illegible]	[illegible]	931	410	313	438
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table [illegible] of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns

Details as of June 30, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	[illegible]	1,658	797	9,205	[illegible]	347	5,122
Belgium	27,736	[illegible]	[illegible]	39,396	[illegible]	444	1,008
Denmark	7,527	7,448	79	[illegible]	[illegible]	68	[illegible]
Finland	[illegible]	1,435	[illegible]	5,266	4,975	36	[illegible]
France	[illegible]	[illegible]	[illegible]	101,977	70,008	5,251	26,718
Germany	[illegible]	[illegible]	[illegible]	122,181	101,628	[illegible]	4,600
Greece	[illegible]	1,210	[illegible]	18,207	17,113	572	[illegible]
Italy	[illegible]	[illegible]	[illegible]	80,393	71,140	4,455	4,798
Netherlands	[illegible]	[illegible]	[illegible]	46,527	[illegible]	3,726	496
Norway	[illegible]	1,363	1,450	6,981	6,497	328	156
Portugal	5,086	[illegible]	275	6,807	5,834	229	744
Spain	[illegible]	[illegible]	1,819	62,189	58,576	[illegible]	1,582
Sweden	[illegible]	[illegible]	198	18,237	17,853	183	201
Switzerland	[illegible]	49,071	[illegible]	23,737	21,907	982	848
Turkey	[illegible]	1,584	110	8,404	6,930	1,274	200
United Kingdom	[illegible]	198,779	44,300	576,667	492,566	34,501	[illegible]
Yugoslavia	206	181	25	3,041	3,004	16	21
Other Western Europe	4,554	4,283	271	13,212	13,000	147	65
U.S.S.R.	110	110	-	1,286	1,286	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	3,655	3,491	72	94
Total Europe	[illegible]	[illegible]	[illegible]	1,157,030	984,229	[illegible]	[illegible]
Canada	[illegible]	127,371	71,472	494,387	348,241	41,475	104,671
Latin America:							
Argentina	[illegible]	2,793	[illegible]	34,959	32,494	329	2,136
Brazil	[illegible]	[illegible]	1,967	59,621	56,889	1,158	1,574
Chile	[illegible]	5,250	720	31,367	30,231	260	876
Colombia	[illegible]	6,116	2,917	24,170	21,714	540	1,916
Cuba	[illegible]	[illegible]	10	2,422	330	2,092	-
Mexico	[illegible]	14,572	969	124,819	120,263	702	[illegible]
Panama	[illegible]	2,387	137	10,270	9,592	104	574
Peru	[illegible]	4,662	744	28,974	25,878	199	2,897
Uruguay	[illegible]	[illegible]	[illegible]	8,646	8,292	49	305
Venezuela	37,172	10,121	27,051	52,676	45,991	2,960	3,725
Other Latin American Republics	[illegible]	[illegible]	5,008	56,104	47,402	3,226	5,476
Bahamas and Bermuda	[illegible]	[illegible]	44	21,051	13,548	7,199	304
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	4,763	4,657	44	62
Other Latin America	[illegible]	912	448	9,736	[illegible]	[illegible]	163
Total Latin America	[illegible]	[illegible]	41,262	469,578	426,695	19,021	23,362
Asia:							
China Mainland	981	981	-	179	178	-	1
Hong Kong	4,045	3,530	515	8,560	[illegible]	299	688
India	15,131	12,771	2,360	35,375	[illegible]	4,807	1,702
Indonesia	3,722	3,679	43	4,605	4,505	85	15
Israel	660	473	187	4,244	[illegible]	73	483
Japan	37,548	30,095	7,453	178,545	99,917	49,506	29,122
Korea	1,808	1,741	67	6,207	5,991	20	196
Philippines	6,824	5,066	1,758	22,550	20,143	845	1,562
Taiwan	2,005	1,583	422	9,621	9,188	200	233
Thailand	3,586	2,965	621	8,150	7,700	216	234
Other Asia	[illegible]	26,072	12,030	80,079	69,653	5,666	4,760
Total Asia	114,412	88,956	25,456	358,115	257,402	61,717	38,996
Africa:							
Congo (Kinshasa)	716	376	340	1,799	766	27	1,006
Morocco	583	347	236	2,316	1,852	157	307
South Africa	8,098	7,681	417	16,325	15,770	230	325
United Arab Republic (Egypt)	[illegible]	1,477	455	6,851	4,177	2,114	560
Other Africa	7,593	5,754	1,839	30,635	25,999	[illegible]	2,569
Total Africa	18,922	15,635	3,287	57,926	48,504	4,595	4,767
Other countries:							
Australia	[illegible]	28,177	21,052	44,160	37,094	2,233	[illegible]
All other	6,749	5,813	936	6,139	4,910	493	736
Total other countries	55,978	33,990	21,988	50,299	[illegible]	2,726	5,569
International and regional:							
International	27	27	-	408	408	-	-
European regional	-	-	-	4	4	-	-
Latin American regional	-	-	-	26	26	-	-
Total international and regional	27	27	-	438	438	-	-
Grand total	[illegible]	905,271	287,025	2,587,773	[illegible]	200,147	275,053

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and [illegible] of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

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Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December 2/	March	June p
Europe:									
Austria	-	-	-	-	13	-	601	-	-
Belgium	-	-	-	300	300	300	7,394	7,464	4,878
Denmark	2,720	2,724	1,817	1,812	904	906	-	-	-
Finland	-	-	-	-	-	-	4	-	-
France	566	563	682	636	636	535	569	839	838
Germany	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499	31,216
Greece	83	691	691	691	691	691	78	5	5
Italy	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753	54,830
Netherlands	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834	31,527
Norway	30	1	1	1	1	4	3	-	-
Portugal	133	130	130	130	130	128	171	136	100
Spain	161	161	161	161	161	161	261	200	300
Sweden	-	-	-	-	120	125	700	690	680
Switzerland	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074	22,415
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	8,977	10,669	36,400	57,470	76,396	112,026	124,297	206,096	201,909
Yugoslavia	48	34	2	32	47	26	71	26	25
Other Western Europe	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	31	-	-	-	-	-	-
Total Europe	45,706	48,184	79,137	112,104	135,511	193,858	270,751	374,616	348,[illegible]
Canada	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307	52,[illegible]
Latin America:									
Argentina	544	488	506	448	464	547	2,209	2,354	[illegible],496
Brazil	97	97	139	115	282	386	212	2,824	[illegible],793
Chile	338	364	326	269	253	271	224	223	276
Colombia	672	640	647	647	707	644	779	664	70
Cuba	60	60	60	60	60	60	60	60	60
Mexico	134	183	201	1,037	968	982	101	126	126
Panama	126	126	126	165	165	164	243	241	263
Peru	392	395	419	387	385	337	34	35	23
Uruguay	78	96	107	100	96	111	104	89	4,622
Venezuela	103	4	5	1	1	1	1,340	2,832	1,501
Other Latin American Republics	156	216	165	122	117	106	90	118	237
Bahamas and Bermuda	-	-	-	-	-	-	2,500	5,200	9,983
Netherlands Antilles and Surinam	1,107	705	1,107	1,005	907	877	877	802	802
Other Latin America	-	-	-	-	-	-	-	600	600
Total Latin America	3,807	3,374	3,808	4,356	4,405	4,486	8,773	16,168	23,852
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	350	350	350	352	352	352	352
India	1,018	998	387	382	259	112	76	53	53
Indonesia	138	138	138	138	-	138	138	138	-
Israel	99	110	2	14	-	-	-	5,000	-
Japan	2	1	1	1	1	1	1	-	-
Korea	5	5	5	5	-	10	10	-	-
Philippines	3	[illegible]	22	23	47	47	47	23	2[illegible]
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	14	[illegible],318	[illegible],27[illegible]	2,189	1,994	4,713	2,901	2,811	[illegible],811
Total Asia	1,641	3,335	3,193	3,114	[illegible],[illegible]63	5,385	3,437	8,389	3,251
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	1[illegible]4	121	131	131	[illegible]	[illegible]	118	117	11[illegible]
Other Africa	90	49	20	[illegible]3	26	24	15	22	1[illegible]
Total Africa	204	170	151	159	125	1[illegible]3	133	139	2[illegible]1
Other countries:									
Australia	-	3,984	2,375	1,521	1,541	1,425	103	1	1
All other	5	5	5	-	5	-	-	-	-
Total other countries	5	3,989	[illegible],380	1,521	1,546	1,425	103	1	1
International and regional	-	-	-	-	-	-	-	-	-
Grand total	110,399	120,234	147,413 1/	176,091	189,132	248,[illegible]	329,413 2/	453,620	4[illegible],649

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June p
Europe:										
Austria	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176
Belgium	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816
Denmark	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868	5,977
Finland	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347
France	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,884
Germany	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839
Greece	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708
Italy	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094
Netherlands	57	111	68	68	146	384	284	134	161	1,674
Norway	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043
Portugal	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509
Spain	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	58,835
Sweden	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687
Switzerland	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20
Turkey	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123r	6,117
United Kingdom	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342r	27,922
Yugoslavia	390	334	740	740	763	884	514	1,892	122	296
Other Western Europe	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	163	210	170	170	248	210	-	-	-	-
Total Europe	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816r	284,859
Canada	208,364	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467
Latin America:										
Argentina	42,132	36,705	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326
Brazil	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485
Chile	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990	97,327
Colombia	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654
Cuba	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841
Mexico	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327	87,885
Panama	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485
Peru	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263
Uruguay	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702	2,932
Venezuela	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288
Other Latin American Republics	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065
Bahamas and Bermuda	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886
Netherlands Antilles and Surinam	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482
Other Latin America	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688
Total Latin America	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,607
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	42	42	62	62	419
India	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421
Indonesia	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901	5,431
Israel	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097
Japan	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277
Korea	207	245	717	717	1,160	1,127	1,272	3,213	1,480	1,207
Philippines	46,473	47,248	51,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463
Taiwan	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,237
Thailand	182	139	73	197	222	306	679	574	515	3,221
Other Asia	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347
Total Asia	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730
Africa:										
Congo (Kinshasa)	81	81	121	121	121	121	121	230	188	660
Morocco	-	-	-	-	-	-	-	-	222	47
South Africa	1,973	1,963	1	1	978	194	842	948	839	1,046
United Arab Republic (Egypt)	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832
Other Africa	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191
Total Africa	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776
Other countries:										
Australia	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400
All other	976	971	1,000	1,000	1,668	1,104	875	887	1,166	1,200
Total other countries	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882	14,600
International and regional	-	-	-	-	-	-	-	-	-	23
Grand total	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,256,341 2/	1,323,972r	1,489,062

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	3,251	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	103	[illegible]
Finland	1	4	[illegible]	8	5	-	14	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,111	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	240	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	7,961	[illegible]	[illegible]	[illegible]	[illegible]	1,927	[illegible]
Norway	[illegible]	[illegible]	[illegible]	1,082	[illegible]	[illegible]	210	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	-	1	11	[illegible]	[illegible]	[illegible]	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	87	[illegible]	[illegible]	[illegible]	[illegible]	1	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	17,001	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,881	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	318	[illegible]	631	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	41	[illegible]	674	[illegible]	294	[illegible]	537	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,491	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	704	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	903	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	224	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	1,816	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	175	[illegible]	[illegible]	[illegible]	147	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China Mainland	4	[illegible]	1	1	-	[illegible]	[illegible]	4	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,047	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	166	[illegible]	[illegible]	[illegible]	[illegible]	87	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	13	[illegible]	36	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	579	[illegible]	409	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	414	[illegible]	1,219	1,434	485	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	3	[illegible]	31	[illegible]	-	-	[illegible]	3	-
Philippines	223	[illegible]	[illegible]	242	397	141	128	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	4	[illegible]	474	[illegible]	38	[illegible]	[illegible]	96	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	35	91	16	2	121	95	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	4,839	[illegible]	[illegible]	[illegible]	6,398	7,051	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,789	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Morocco	[illegible]	[illegible]	49	73	[illegible]	75	71	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	181	64	[illegible]	354	[illegible]	[illegible]	173	[illegible]
United Arab Republic (Egypt)	[illegible]	4	[illegible]	10	15	105	[illegible]	[illegible]	15	[illegible]
Other Africa	382	[illegible]	866	517	[illegible]	551	[illegible]	402	379	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,097	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]	[illegible]	249	[illegible]
All other	[illegible]	[illegible]	[illegible]	294	114	222	128	189	264	117
Total other countries	317	[illegible]	[illegible]	492	337	336	311	[illegible]	513	311
International and regional	-	3	-	-	-	-	2	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	175,201	[illegible]	107,842	90,021	118,802	[illegible]	[illegible]

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966	April 1967
"Other Western Europe"							
Cyprus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,47?
Gibraltar	[illegible]	1,[illegible]	[illegible]	[illegible]	1,?13	[illegible]	1,1?4
Iceland	[illegible]	[illegible]	[illegible]	?,?0?	[illegible]	[illegible]	5,71?
Ireland, Republic of	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	?,3??
Luxembourg	[illegible]	[illegible]	1?,??	?1,1??	?4,17?	[illegible]	?1,?3?
Malta	[illegible]	[illegible]	[illegible]	[illegible]	?,61?	[illegible]	1,15?
Monaco	[illegible]	[illegible]	[illegible]	[illegible]	3,?7?	...	4,6??
"Other Eastern Europe"							
Albania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]	[illegible]	?,49	1,07?	[illegible]	1,3??
Czechoslovakia 1/	[illegible]	[illegible]	[illegible]	[illegible]	?,?45	[illegible]	n.a.
Estonia	[illegible]	[illegible]	[illegible]	[illegible]	1,??	1,57?	n.a.
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	1,?41	[illegible]	2,411
Latvia	[illegible]	[illegible]	[illegible]	[illegible]	?86	37?	273
Lithuania	?58	[illegible]	[illegible]	[illegible]	?17	[illegible]	29?
Poland 1/	[illegible]	[illegible]	[illegible]	[illegible]	?,6??	[illegible]	?3,967
Rumania 1/	[illegible]	[illegible]	[illegible]	[illegible]	?74?	[illegible]	5,2??
Soviet Zone of Germany	[illegible]	[illegible]	[illegible]	?,7??	?,?34	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/	[illegible]	[illegible]	[illegible]	?,3??	?4,41?	[illegible]	57,???
Costa Rica	[illegible]	[illegible]	[illegible]	[illegible]	3?,???	[illegible]	41,?74
Dominican Republic 1/	[illegible]	[illegible]	[illegible]	[illegible]	?4,27?	[illegible]	53,???
Ecuador	[illegible]	[illegible]	??,00?	??,600	6?,33?	[illegible]	9?,36?
Guatemala 1/	[illegible]	[illegible]	[illegible]	[illegible]	??,?63	[illegible]	?3,?6?
Haiti	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,?17
Honduras	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	?3,563
Jamaica	[illegible]	[illegible]	[illegible]	[illegible]	11,4??	[illegible]	?,326
Nicaragua	[illegible]	[illegible]	[illegible]	?7,00?	[illegible]	[illegible]	??,7??
Paraguay	[illegible]	[illegible]	[illegible]	?,7??	[illegible]	[illegible]	16,6??
El Salvador 1/	[illegible]	??,?9?	[illegible]	[illegible]	[illegible]	[illegible]	?6,4?1
Trinidad and Tobago	[illegible]	[illegible]	?,3??	[illegible]	?,?7?	?,???	5,381
"Other Latin America"							
British Honduras	[illegible]	[illegible]	[illegible]	?,40?	1,6??	[illegible]	?,1??
British West Indies	[illegible]	[illegible]	[illegible]	?4?	?,???	[illegible]	14,??3
French West Indies and French Guiana	?,?4?	?3?	1,???	?1?	1,?34	[illegible]	1,6?4
"Other Asia"							
Aden and South Arabia	[illegible]	[illegible]	[illegible]	4,40?	?,?51	5,131	n.a.
Afghanistan	[illegible]	[illegible]	[illegible]	?,63?	[illegible]	?,4??	7,771
Bahrain	[illegible]	[illegible]	[illegible]	4,12?	3,7??	?,40?	8,145
Burma	[illegible]	[illegible]	[illegible]	4?,09?	?4,???	34,444	n.a.
Cambodia	12,606	[illegible]	1,???	?,63?	?,0?4	1,109	1,332
Ceylon	[illegible]	[illegible]	?,??0	2,401	?,?30	?,1??	2,715
Iran 1/	[illegible]	[illegible]	[illegible]	66,?30	?4,?44	[illegible]	43,973
Iraq	[illegible]	1?,???	?,601	11,9??	?,1?1	17,600	n.a.
Jordan	?,16?	[illegible]	?,71?	15,?91	16,01?	[illegible]	45,156
Kuwait	?,03?	4?,???	[illegible]	35,???	24,63?	?,1??	28,555
Lao	[illegible]	[illegible]	[illegible]	3,?34	?,6?3	4,5?7	6,477
Lebanon	[illegible]	76,3?0	?4,1??	?9,715	?,01?	1??,0??	11?,221
Malaysia 2/	1?,???	?4,104	?,16?	?5,947	31,23?	3?,301	34,937
Nepal	?,10?	?,0??	1,9??	6,79?	7,2??	13,888	n.a.
Pakistan	?,??0	17,?41	?3,056	??,4?7	?,?01	4?,1??	45,307
Ryukyu Islands (including Okinawa)	1?,030	?1,???	?,?66	?3,3??	3?,4??	??,??? 3/	31,164
Saudi Arabia	?,384	61,7?0	1?7,??9	?83,601	290,985	17?,14?	96,364
Singapore 2/	2/	2/	2/	8,?40	4,8?7	?4,632	n.a.
Syria	4,???	2,1?1	7,?83	?,030	4,75?	?,425	4,741
Trucial States	[illegible]	n.a.	?,770	1,776	?,768	?,1??	1,954
Viet Nam	10,05?	1?,127	1?,043	39,035	1?3,768	131,961	146,25?
"Other Africa"							
Algeria	1,?07	?03	1,???	7,633	13,563	11,34?	n.a.
Canary Islands	7?	713	7?9	?80	1,16?	1,???	1,033
Ethiopia (including Eritrea)	?7,04?	??,?7?	33,736	44,123	?2,924	5?,47?	40,202
French Somaliland	758	1,740	1,?83	1,557	1,259	?49	1,276
Ghana	4,068	?,433	?,?29	2,621	2,864	?,?66	5,295
Guinea	?40	?53	3??	634	395	[illegible]	537
Ivory Coast	1,360	?36	1,36?	3,???	?,675	[illegible]	n.a.
Kenya	n.a.	?,109	2,574	1,461	1,410	1,1??	2,064
Liberia	17,61?	?2,009	20,011	17,387	1?,694	?1,1??	21,601
Libya	?,???	14,084	?8,??1	34,806	?6,665	?,???	75,990
Malagasy Republic	63?	?61	63?	?13	??1	1,0?4	512
Mozambique	?,?10	1,361	?,?0?	1,???	1,6??	4,992	n.a.
Nigeria	26,796	17,811	1?,7?6	21,730	20,34?	?5,674	n.a.
"Portuguese West Africa"	63?	?,4?0	4,4?2	4,378	?,6??	4,?23	6,293
Somali Republic	?71	840	50?	83?	?94	???	844
Southern Rhodesia 4/	6,774	4,374	3,367	3,??7	3,?33	?,?17	3,336
Sudan	?,43?	?,4??	?,?3?	3,708	3,?93	3,?24	6,747
Tunisia	10,881	975	?49	1,7?7	959	1,1?2	960
Zambia 4/	4/	4/	4/	7,?34	1?,134	34,667	n.a.
"Other countries"							
New Caledonia	3?	1,36?	1,??1	1,6??	16,134	4?0	24?
New Zealand	4,68?	10,47?	11,9?6	18,681	27,113	1?,5?0	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964. data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners: Total purchases	Domestic securities: U. S. Government bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Sales by foreigners: Total sales	Domestic securities: U. S. Government bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe	5,353,716	350,467	1,146,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418r	108,455	232,541	916,402	1,306,985r	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,377	14	327	9,777	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,945	164	1,949	56,313	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam	139,124	1,671	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	208	43	11,250	114,204	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	1	-	-	91	-	-
Philippines	4,069	65	139	1,243	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,335,489	1,296,004	541,876	5,073,798	2,692,461	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	[illegible]	[illegible]	[illegible]	1961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cash balances brought forward:										
Excess currencies 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Non-excess currencies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total cash balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,728.3	[illegible]	[illegible]	[illegible]	[illegible]
Collections:										
Public Law 480 sales 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	794.7
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	108.0
Other	[illegible]	[illegible]	[illegible]	[illegible]	137.7	1.5	[illegible]	[illegible]	[illegible]	[illegible]
Interest on depositary balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other non-loan collections 3/	[illegible]	[illegible]	[illegible]	[illegible]	51.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Advances from foreign governments	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loan repayments (principal and interest):										
Public Law 480 loans	-		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116.5
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177.9
Total collections	[illegible]	[illegible]	[illegible]	1,327.5	1,317.4	[illegible]	1,446.5	[illegible]	[illegible]	[illegible]
Total availabilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Public Law 480 loans to private enterprise	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other non-trust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.8
Trust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
With dollar credits to:										
Miscellaneous receipts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commodity Credit Corporation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155.6
Special letter of credit	-	-	-	-	-	-	-	-	-	108.0
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
Total expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Adjustments due to changes in exchange rates	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-9.8
Cash balances carried forward	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table 2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	[illegible]	[illegible]	[illegible]	1961	[illegible]	[illegible]	1964	[illegible]	[illegible]	[illegible]
Cash balances brought forward:										
Excess currencies 1/	[illegible]	[illegible]	[illegible]	[illegible]	1,217.4	[illegible]	[illegible]	[illegible]	[illegible]	819.5
Non-excess currencies	[illegible]	[illegible]	[illegible]	[illegible]	420.4	[illegible]	[illegible]	[illegible]	[illegible]	188.1
Total cash balances	[illegible]	[illegible]	[illegible]	1,643.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,007.6
Collections:										
Public Law 480 sales 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foreign assistance programs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.1	[illegible]	[illegible]	[illegible]	7.9
Total collections	[illegible]	[illegible]	[illegible]	305.4	[illegible]	1,002.5	[illegible]	[illegible]	[illegible]	[illegible]
Transfer to U.S. use	-	-	-	-	-	-	-5.8	[illegible]	[illegible]	-25.6
Transfer from U.S. use	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	16.7
Total availabilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,663.7
Expenditures:										
Public Law 480 loan and grants	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	851.8
Public Law 480 loans to private enterprise	-	[illegible]	20.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34.8
Other foreign assistance programs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.7
Total expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	895.3
Adjustments due to changes in exchange rates	[illegible]	-15.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.3
Cash balances carried forward	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	779.7

Table 3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	842.7	[illegible]	1,166.1	1,337.6	1,2[illegible]7.4
Non-excess currencies	[illegible]	[illegible]	[illegible]	306.[illegible]	274.7	223.9	21[illegible].5	135.3	89.9	13.1
Total cash balances	388.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]43.7	1,066.6	1,2[illegible].9	1,301.4	1,427.5	1,23[illegible].5
Collections:										
Public Law 480 sales 2/	[illegible]0.0	[illegible]	[illegible]	[illegible]	[illegible]	213.5	175.3	169.4	158.3	137.6
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	108.0
Other	16.9	[illegible]	17.1	[illegible]	20.7	18.4	13.2	7.8	2.5	2.4
Interest on depositary balances	10.2	15.5	[illegible]	18.3	[illegible]	25.2	27.7	28.4	26.3	24.8
Other non-loan collections 3/	182.1	171.1	[illegible]	[illegible]	48.3	97.9	51.3	60.9	55.2	52.1
Loan repayments (principal & interest):										
Public Law 480 loans	-	[illegible]	[illegible]	[illegible]	[illegible]	55.6	73.3	94.1	110.0	116.5
Foreign assistance loans	-	[illegible]	[illegible]	[illegible]	[illegible].7	97.1	118.5	132.1	141.9	177.9
Total collections	409.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	517.7	459.3	492.7	494.2	619.3
Transfer to country use	-	-	-	-	-	-	-62.[illegible]	-[illegible]2.8	-80.4	-16.7
Transfer from country use	-	-	-	-	-	-	5.8	[illegible]	53.6	25.6
Total availabilities	799.	930.9	1,[illegible]68.9	1,210.1	[illegible]	1,584.3	1,656.[illegible]	1,793.9	1,894.9	1,858.7
Expenditures:										
Foreign currency expenditure authorizations	[illegible]1.5	26.5	[illegible]	11.[illegible]	8.[illegible]	3.[illegible]	11.8	11.9	13.2	10.1
With dollar credits to:										
Miscellaneous receipts	[illegible]	[illegible]	[illegible]2.4	89.[illegible]	80.1	90.2	95.6	106.3	136.3	170.[illegible]
Commodity Credit Corporation	[illegible]	[illegible]	[illegible]	[illegible]	147.[illegible]	159.3	205.1	193.0	133.4	155.6
Special letter of credit	-	-	-	-	-	-	-	-	-	108.0
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37.5	21.1	37.8	15.2	15.6
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	-	-	-	-	14.1	42.3	[illegible]7.4
Total expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	353.1	340.4	486.4
Adjustments due to changes in exchange rates	[illegible]	[illegible]	-[illegible].1	[illegible]	-18.7	-4[illegible].5	-21.0	-13.3	-324.0	-19.6
Cash balances carried forward	470.5	[illegible]7.3	777.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2

Table 4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/	.9	1.[illegible]	.4	1.5	2.6	1.9	2.1	1.8	4.6	5.4
Non-excess currencies	33.2	[illegible]	35.5	33.2	7.4	6.6	11.8	16.0	16.0	27.3
Total cash balances	[illegible]4.1	[illegible]	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7
Collections:										
Advances from foreign governments	14.9	13.8	20.5	2[illegible].4	21.9	37.9	41.7	42.8	60.3	104.5
Contributions from foreign governments	.1	.1	.1	1.0	2.8	2.1	1.9	2.4	3.1	*
Total collections	15.0	13.9	20.6	24.4	24.7	40.0	43.6	45.2	63.4	104.5
Total availabilities	49.1	[illegible]1.4	56.5	59.1	34.7	48.5	57.5	63.0	84.0	137.2
Expenditures:										
Foreign currency expenditure authorizations	11.6	15.5	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1
With dollar credits to other fund accounts	-	-	4.9	24.9	1.3	-	-	-	-	-
Total expenditures	11.6	15.5	21.8	49.2	26.0	33.0	36.1	42.2	49.4	89.1
Adjustments due to changes in exchange rates	*	-*	-*	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5
Cash balances carried forward	37.5	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6

Source: Bureau of Accounts.
Note: Details for fiscal years 1954-57 are not available.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development: Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,[illegible]	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,554	-	-	-	-	-	-	-	-	-	-	-	-
1964	[illegible]	5[illegible]	[illegible]	-	-	-	-	-	-	-	-	-	-	-	-
1965	732	[illegible]55	[illegible],741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	42[illegible]	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1967p	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	5[illegible]	1,475
1966-October	194	[illegible]	3,540	-	-	[illegible]	-	-	-	-	-	-	-	-	[illegible]
November	1[illegible]1	[illegible]	3,[illegible]	-	30	2,045	-	-	-	-	-	-	-	20	74[illegible]
December	332	[illegible]	3,[illegible]	-	25	2,020	-	-	-	-	-	-	-	[illegible]	743
1967-January	1,388	-	5,322	[illegible]	-	[illegible]	1[illegible]	-	1[illegible]	[illegible]	-	[illegible]	[illegible]5	-	1,208
February	638	[illegible]	5,934	-	-	3,120	-	-	170	-	-	[illegible]	[illegible]	-	1,208
March	144	[illegible]8	6,050	-	-	3,120	-	-	17[illegible]	-	-	[illegible]	-	-	1,208
April	1,101	[illegible]0	7,131	9[illegible]0	[illegible]	4,000	220	-	390	15	-	75	150	8	1,350
May	400	352	7,179	-	-	4,000	-	-	39[illegible]	-	-	[illegible]	-	-	1,350
June p	[illegible]	82	7,996	[illegible]	[illegible]	4,[illegible]	1[illegible]	-	[illegible]	[illegible]	-	1[illegible]	1[illegible]	-	1,475
July	-	161r	7,834r	-	[illegible]	4,[illegible]	-	-	[illegible]	-	-	100	-	1[illegible]	1,459
August	10	[illegible]r	7,746	-	-	4,795	-	-	60[illegible]	-	-	100	-	-	1,459
September	142	[illegible]	7,8[illegible]1	-	-	4,795	-	-	6[illegible]	-	-	1[illegible]	-	-	1,459
October	44[illegible]	[illegible]	[illegible]	-	-	4,[illegible]5	-	-	[illegible]	-	-	1[illegible]	-	-	[illegible]
Fiscal 1968 to date	[illegible]1	[illegible]	[illegible]	-	[illegible]5	4,[illegible]	-	-	[illegible]	-	-	1[illegible]	-	1[illegible]	1,459

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.): Office of Secretary 4/			Small Business Administration 5/			Veterans' Administration 6/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	[illegible]	[illegible]	-	[illegible]
1963	-	-	-	-	-	-	-	-	-	250	[illegible]	[illegible]	-	[illegible]	[illegible]
1964	-	-	-	-	-	-	-	-	-	373	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	-	-	-	-	-	-	[illegible]	-	1[illegible]	450	255	1,[illegible]	[illegible]	-	[illegible]
1966	-	-	-	350	-	350	585	[illegible]	[illegible]75	761	393	1,535	[illegible]	-	555
1967p	6[illegible]	-	[illegible]	52[illegible]	7[illegible]	8[illegible]	260	[illegible]	1,175	1,4[illegible]	65[illegible]	2,146	958	791	1,021
1966-October	-	-	-	-	-	[illegible]	-	-	[illegible]	107 8/	[illegible] 8/	1,[illegible]	97	-	[illegible]
November	-	-	-	-	-	[illegible]	-	1[illegible]	[illegible]47	-	[illegible]	1,[illegible]	[illegible]	-	[illegible]
December	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	250	-	1,[illegible]	[illegible]	-	[illegible]
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1/ [illegible] program.
2/ [illegible]
3/ [illegible]
4/ [illegible]
5/ [illegible]
6/ [illegible]
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net change transactions for the period.
8/ Includes $[illegible] million refunding transaction.
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